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info@seml.co.in  
www.seml.co.in  
CIN - L27100MH1973PLC016617

ISO 9001:2008 Certified



Certificate No. 43269



27<sup>th</sup> October, 2016

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38,  
022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series : EQ

Dear Sir,

**Sub: Disclosure of Postal Ballot Result**

In continuation to our earlier intimation, please be informed that the shareholders of the Company have accorded by way of Special Resolution -

Approval u/r 24(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013, if any, to Dispose of the whole or substantially the whole of the undertaking(s)/ investments/shares of Sarda Metals and Alloys Ltd., held by the Company, as an enabling resolution,

as proposed by the Company vide Postal Ballot Notice dt. 10.09.2016, with requisite majority. The Scrutinizer's Report on postal ballot/e-voting is attached herewith.

Further, pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the details of the combined voting result (i.e. postal ballot and e-voting) are enclosed in the format prescribed.

You are requested to acknowledge receipt and disseminate the same for the information of the investors.

Thanking you,

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

  
(Manish Sethi)  
Company Secretary

Encl.: As above

**Registered Office** : 73/A, Central Avenue, Nagpur (MH) 440018, Tel: 91 712 2722407 Fax: 0712-2722107 India  
**Works** : Industrial Growth Centre, Siltara, Raipur (CG) 493111, Tel : +91 771 2216100 Fax : +91 771 2216198/99

**E-Voting & Postal Ballot Results**

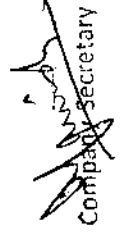
Date of the Announcement of Result	27th October, 2016
Total number of shareholders on record date	14980
No. of shareholders present in the meeting either person or through proxy: Promoters and Promoter Group: Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

**Agenda-wise disclosure**

**Resolution 1:** Approval u/r 24(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013, if any, to Dispose of the whole or substantially the whole of the undertaking(s)/ investments/shares of Sarda Metals and Alloys Ltd., held by the Company, as an enabling resolution.

Resolution required : (Ordinary/Special)		Special	
Category	Mode of Voting	No. of shares held	Whether promoter/promoter group are interested in the agenda/resolution?
Promoter & Promoter Group		(1)	NO
	E-Voting	19486300	No. of votes polled (2)
	Poll	-	No. of votes in favour (4)
	Postal Ballot (if applicable)	-	No. of votes against (5)
	Total	19486300	% of votes polled on outstanding shares (3)=[(2)/(1)]*100
Public - Institutions		25648079	% of votes in favour on votes polled (6)=[(4)/(2)]*100
	E-Voting	1208869	100.00
	Poll	-	-
	Postal Ballot (if applicable)	-	-
	Total	1208869	0
Public - Non Institutions		5295194	% of votes in favour on votes polled (7)=[(5)/(2)]*100
	E-Voting	1208869	98.36
	Poll	19718	-
	Postal Ballot (if applicable)	-	-
	Total	1208869	98.36
Public - Non Institutions		5035046	% of votes in favour on votes polled (8)=[(4)/(2)]*100
	E-Voting	19718	86.50
	Poll	-	-
	Postal Ballot (if applicable)	-	-
	Total	19718	86.50
Total		35978319	99.89
		20714887	57.58
		17057	13.50
		20692398	0.11

For, Sarda Energy & Minerals Ltd.

  
 Company Secretary



**S.G. KANKANI & ASSOCIATES**  
**COMPANY SECRETARIES**

**SCRUTINIZER'S REPORT**

(Pursuant to Section 110 of the Companies Act, 2013 read with  
Rule 22 of the Companies (Management & Administration) Rules, 2014)

To,  
The Chairman,  
M/s Sarda Energy & Minerals Limited  
73-A Central Avenue,  
Nagpur (MH.) 440018

Dated: 27<sup>th</sup> October, 2016

Subject: Scrutinizer's Report on Postal Ballot / E-Voting conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("The Act") read with Rule 22 of the Companies (Management & Administration) Rules, 2014

Dear Sir,

I, Kamlesh Ojha, Practicing Company Secretary and Partner of M/s S.G. Kankani & Associates, Company Secretaries, appointed to act as Scrutinizer by the Board of Directors of M/s Sarda Energy & Minerals Ltd. (the Company) for the purpose of the Postal Ballot carried out as per the provisions of Section 110 of the Companies Act, 2013 ("The Act") read with Rule 22 of the Companies (Management & Administration) Rules, 2014 hereby submit report on the Postal Ballot.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical postal ballot papers to the members who do not have access to e-voting facility.

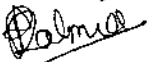
Further to the above, I submit my report as under:-

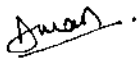
1. The dispatch of Notice of Postal Ballot dated 10<sup>th</sup> September, 2016 was completed on 24<sup>th</sup> September, 2016.
2. The shareholders holding shares as on the "Cut Off" date i.e. 16<sup>th</sup> September, 2016 were entitled to vote on the proposed **1 (One)** Special Resolution as mentioned in the Notice.
3. The e-voting period remained open from 9.00 a.m. on Monday, 26<sup>th</sup> September, 2016 and up to 5.30 p.m. on Tuesday, 25<sup>th</sup> October, 2016.
4. The last date for receipt of Postal Ballot Forms was Tuesday, 25<sup>th</sup> October, 2016 (5.30 P.M. IST)
5. The votes were then unblocked on 26<sup>th</sup> October, 2016 in the presence of two witnesses, namely, Ms. Pallavi Dalmia and Mr. Amandeep Singh Sahota who are not in the employment of the Company.



**S.G. KANKANI & ASSOCIATES**  
**COMPANY SECRETARIES**

They have signed below in the confirmation of the votes being unblocked in their presence:-

  
(PALLAVI DALMIA)

  
(AMANDEEP SINGH SAHOTA)

6. Total 49 shareholders casted their votes on the e-voting platform. No Postal Ballot forms were received to me till Tuesday, 25<sup>th</sup> October, 2016 (5.30 P.M. IST).
7. Since no Postal Ballot forms were received to me, hence, the question of duplicate voting, i.e. the shareholders who casted their votes through Postal Ballot have not casted through E-Voting and vice-versa, does not arise.
8. The register has been maintained electronically to record assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them, nominal value of such shares. The Company is not having any shares with differential voting rights.
9. The records for e-voting have been generated from NSDL's e-voting website - [www.evoting.nsdl.com](http://www.evoting.nsdl.com). As a scrutinizer, the report of the Postal Ballot was duly complied and accordingly the result of Postal Ballot which includes e-Voting is as under:

**ITEM NO. 1 - SPECIAL RESOLUTION**

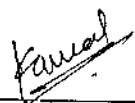
**TO APPROVE DILUTION OF COMPANY'S HOLDING IN ITS WHOLLY OWNED SUBSIDIARY**

(i) Voted in **favour** of the resolutions

Mode of Voting	No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	41	20,692,398	99.89%
Voting by Postal Ballot	0	-	
<b>Total</b>	<b>41</b>	<b>20,692,398</b>	<b>99.89%</b>

(ii) Voted **against** the resolutions

Mode of Voting	No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	8	22,489	0.11%
Voting by Postal Ballot	0	-	
<b>Total</b>	<b>8</b>	<b>22,489</b>	<b>0.11%</b>





**S.G. KANKANI & ASSOCIATES**  
**COMPANY SECRETARIES**

(iii) Invalid /Abstain votes

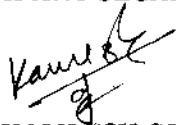
Total number of members whose votes were declares invalid	Total number of votes cast by them
-	-

All relevant records of voting shall remain in my safe custody and the same will be handed over to the Chairman/Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes.

Thanking you,

Yours faithfully,

**For S.G. KANKANI & ASSOCIATES,  
COMPANY SECRETARIES,**

  
(CS KAMLESH OJHA)  
PARTNER  
ACS No.- 39476  
CP No.- 14660

**COUNTER SIGNED BY  
FOR M/S SARDA ENERGY & MINERALS LIMITED**

  
(MANISH SETHI)  
COMPANY SECRETARY