



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

(in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Income						
a) Income from Operations	654.33	643.07	695.14	2,053.18	2,198.77	3,009.29
b) Other Operating Income	2.93	3.01	2.44	10.26	6.03	11.16
Revenue from Operations	657.26	646.08	697.58	2,063.44	2,204.80	3,020.45
c) Other Income / (Loss)	37.41	37.13	40.68	154.73	69.83	87.24
Total Income	694.67	683.21	738.26	2,218.17	2,274.63	3,107.69
2 Expenses						
a) Cost of Materials consumed	434.93	392.18	484.54	1,295.06	1,266.34	1,719.83
b) Purchase of stock in-trade	5.66	29.08	17.97	44.49	54.88	89.88
c) Changes in inventories of finished goods,	(26.91)	15.67	(83.35)	27.81	(43.47)	(20.91)
d) Employee benefit expenses	28.79	25.68	24.40	80.66	72.05	94.69
e) Finance Costs	4.40	4.72	3.58	12.86	11.21	15.95
f) Depreciation and amortisation expenses	16.27	15.91	16.68	47.98	49.29	65.89
g) other expenses	84.11	77.03	76.82	236.86	219.08	295.59
Total Expenses	547.25	560.27	540.64	1,745.72	1,629.38	2,260.92
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	147.42	122.94	197.62	472.45	645.25	846.77
4 Exceptional items -Income / (Expense)	-	-	-	-	-	-
5 Profit /(Loss) from ordinary activities before tax	147.42	122.94	197.62	472.45	645.25	846.77
6 Tax Expense						
Current Tax	35.59	31.66	46.12	106.27	163.03	216.36
Deferred Tax	(0.93)	(1.38)	0.25	1.37	(7.56)	(8.00)
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	112.76	92.66	151.25	364.81	489.78	638.41
Total Profit / (Loss)	112.76	92.66	151.25	364.81	489.78	638.41
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(0.14)	(0.14)	0.00	(0.42)	(0.27)	(0.56)
Income tax relating to items that will not be reclassified to profit or loss	0.01	0.00	0.00	0.01	(0.01)	0.02
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	112.63	92.52	151.25	364.40	489.50	637.87
10 Paid up equity share capital (Eq. shares of ` 1/- each)	35.24	35.24	35.24	35.24	35.24	35.24
11 Earnings per share of ` 1/- each (not annualised)						
a) Basic	3.20	2.63	4.29	10.35	13.90	18.02
b) Diluted	3.20	2.63	4.29	10.35	13.90	18.02

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 03rd February' 2024.
- The other income includes interest, share of profit / (loss) in LLP, dividend from joint venture/ subsidiary company & effect of change in fair value of market investments.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 03.02.2024

P.K. JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

(₹ in Crore)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	531.06	492.98	583.30	1,649.32	1,738.32	2,386.19
b) Ferro Alloys	150.06	180.31	147.31	494.48	546.43	745.74
c) Power	70.15	57.91	66.64	203.96	183.86	255.88
d) Unallocated	6.53	6.39	5.48	20.31	15.31	23.17
Total	757.80	737.59	802.73	2,368.07	2,483.92	3,410.98
Less: Inter Segment Revenue	100.54	91.51	105.15	304.63	279.12	390.53
Net Sales/Income from operations	657.26	646.08	697.58	2,063.44	2,204.80	3,020.45
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	115.32	83.47	147.05	311.15	479.74	648.11
b) Ferro Alloys	23.06	20.78	17.33	71.67	130.94	167.73
c) Power	3.70	5.95	6.10	12.44	18.81	17.66
Total	142.08	110.20	170.48	395.26	629.49	833.50
Less: i) Interest & Forex fluctuation Gain/(Loss)	(3.86)	(4.48)	(2.12)	(10.17)	(6.86)	(10.83)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	9.20	17.22	29.26	87.36	22.62	24.10
Total Profit before tax	147.42	122.94	197.62	472.45	645.25	846.77
3 Segment Assets						
a) Steel	849.70	937.33	998.09	849.70	998.09	1,057.62
b) Ferro Alloys	219.06	259.81	191.80	219.06	191.80	269.68
c) Power	116.70	118.92	122.07	116.70	122.07	98.55
d) Unallocated	2,773.44	2,519.01	2,128.71	2,773.44	2,128.71	2,078.43
Total	3,958.90	3,835.07	3,440.67	3,958.90	3,440.67	3,504.28
4 Segment Liabilities						
a) Steel	201.82	203.43	240.56	201.82	240.56	201.98
b) Ferro Alloys	25.87	58.60	31.93	25.87	31.93	29.62
c) Power	41.15	45.79	43.39	41.15	43.39	42.15
d) Unallocated	275.78	225.62	170.45	275.78	170.45	127.80
Total	544.62	533.44	486.33	544.62	486.31	401.55

NOTES :-

1 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 03.02.2024

P.K. JAIN
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

(₹ in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Income						
Income from Operations	913.83	991.68	902.55	2,945.71	3,113.35	4,189.40
Other Operating Income	11.56	9.68	5.49	33.18	22.27	22.50
a) Revenue from Operations	925.39	1,001.36	908.04	2,978.89	3,135.62	4,211.90
b) Other Income	37.21	23.58	43.50	143.87	25.81	49.39
Total Income	962.60	1,024.94	951.54	3,122.76	3,161.43	4,261.29
2 Expenses						
a) Cost of Materials consumed	579.10	549.11	648.89	1,787.44	1,679.26	2,312.09
b) Purchase of stock in-trade	10.17	33.31	37.04	57.77	156.65	189.25
c) Changes in inventories of finished goods, work in progress and stock in trade	(22.73)	8.91	(136.37)	(8.83)	(49.97)	(6.04)
d) Employee benefit expenses	38.61	35.41	31.28	108.74	96.19	127.10
e) Finance Costs	34.13	34.71	32.94	103.84	96.81	124.41
f) Depreciation and amortisation expenses	46.41	45.72	45.00	137.03	133.06	178.35
g) other expenses	132.05	132.21	131.69	388.27	407.34	529.29
Total Expenses	817.74	839.38	790.47	2,574.26	2,519.34	3,454.45
3 Profit/(Loss) from ordinary activities before exceptional items(1-2)	144.86	185.56	161.07	548.50	642.09	806.84
4 Exceptional items-Income / (Expense)	(1.78)	-	-	(1.78)	-	-
5 Profit/(Loss) from ordinary activities before tax	143.08	185.56	161.07	546.72	642.09	806.84
6 Tax Expense						
Current Tax	37.43	35.74	42.87	112.92	168.80	221.39
Deferred Tax	(1.62)	(0.80)	(12.52)	1.44	(16.23)	(19.59)
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	107.27	150.62	130.72	432.36	489.52	605.04
8 Share of Profit/(Loss) of Associates and Joint Ventures	7.18	(1.41)	(0.51)	3.69	(0.46)	(1.06)
Total Profit / (Loss)	114.45	149.21	130.21	436.05	489.06	603.98
9 Other comprehensive income / (loss), net of tax	(0.58)	(0.41)	(0.15)	(1.64)	(0.75)	(1.10)
10 TOTAL COMPREHENSIVE INCOME , NET OF TAX	113.87	148.80	130.06	434.41	488.31	602.88
11 Net Profit/(Loss) attributable to						
a) Owner of the Company	117.16	140.65	130.36	428.62	480.88	602.11
b) Non Controlling Interest	(2.72)	8.56	(0.15)	7.42	8.18	1.87
12 Other Comprehensive income attributable to						
a) Owner of the Company	(0.44)	(0.33)	(0.17)	(1.28)	(0.67)	(1.12)
b) Non Controlling Interest	(0.14)	(0.08)	0.02	(0.36)	(0.08)	0.02
13 Total Comprehensive income attributable to						
a) Owner of the Company	116.71	140.32	130.19	427.34	480.21	601.00
b) Non Controlling Interest	(2.84)	8.48	(0.13)	7.06	8.10	1.88
14 Paid up equity share capital (Eq. shares of ₹ 1/- each)	35.24	35.24	35.24	35.24	35.24	35.24
15 Earnings per share of ₹ 1/- each (not annualised)						
a) Basic	3.32	3.99	3.70	12.16	13.55	16.99
b) Diluted	3.32	3.99	3.70	12.16	13.55	16.99

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 3rd February 2024.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- The other income includes effect of mark to market gain/(loss) on investment.
- The other expenses are net of forex gain of ₹ 1.77 Crore in the Quarter and ₹ 8.67 Crore in Nine Months Ended 31.12.2023.
- Exceptional items include loss of transmission line tower due to flood in Hydro Power Plant in Sikkim.
- The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Group's website - www.seml.co.in and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
Revenue from operations	657.26	646.08	697.58	2,063.44	2,204.80	3,020.45
Profit/(Loss) before tax	147.42	122.94	197.62	472.45	645.25	846.77
Profit/(Loss) after tax	112.76	92.65	151.25	364.81	489.78	638.41

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur
Date : 03.02.2024

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2023

(` in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	510.00	453.29	565.04	1,567.65	1,665.31	2,256.77
b) Ferro Alloys	363.23	413.12	291.59	1,160.82	1,207.06	1,691.24
c) Power	212.42	280.03	228.68	734.66	686.49	877.04
d) Unallocated	4.31	6.41	5.50	20.05	32.73	40.75
Total	1,089.96	1,152.85	1,090.81	3,483.18	3,591.59	4,865.80
Less: Inter Segment Revenue	164.57	151.49	182.77	504.29	455.97	653.90
Net Sales/Income from operations	925.39	1,001.36	908.04	2,978.89	3,135.62	4,211.90
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	115.31	83.48	147.05	311.15	479.74	648.11
b) Ferro Alloys	36.68	40.64	-12.34	120.53	154.76	194.09
c) Power	28.09	109.90	40.51	180.24	173.92	156.12
Total	180.08	234.02	175.22	611.92	808.42	998.32
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(32.37)	(33.99)	(34.67)	(95.20)	(93.24)	(115.97)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(4.63)	(14.47)	20.52	30.00	(73.09)	(75.51)
Total Profit before tax	143.08	185.56	161.07	546.72	642.09	806.84
3 Segment Assets						
a) Steel	849.70	937.33	998.09	849.70	998.09	1,057.62
b) Ferro Alloys	807.00	805.29	696.36	807.00	696.36	870.19
c) Power	2,633.99	2,660.91	2,552.60	2,633.99	2,552.60	2,491.26
d) Unallocated	1,642.64	1,351.28	1,140.51	1,642.64	1,140.51	1,029.31
Total	5,933.33	5,754.81	5,387.56	5,933.33	5,387.56	5,448.38
4 Segment Liabilities						
a) Steel	201.82	203.43	240.56	201.82	240.56	201.98
b) Ferro Alloys	268.29	267.05	310.49	268.29	310.49	327.11
c) Power	1,196.08	1,254.95	1,281.19	1,196.08	1,281.19	1,335.87
d) Unallocated	400.27	282.87	186.25	400.27	186.25	106.08
Total	2,066.46	2,008.30	2,018.49	2,066.46	2,018.49	1,971.05

NOTES :-

- 1 The figures for the previous periods have been regrouped, wherever necessary, to make them comparable.
- 2 Hydropower business is seasonal as such results are not comparable quarter on quarter.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur
Date : 03.02.2024

P.K.JAIN
WHOLETEIME DIRECTOR & CFO