



(Rs in Crore except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Income						
	a) Income from Operations	643.07	755.78	686.05	1,398.85	1,503.63	3,009.29
	b) Other Operating Income	3.01	4.32	1.71	7.33	3.59	11.16
	Revenue from Operations	646.08	760.10	687.76	1,406.18	1,507.22	3,020.45
	c) Other Income / (Loss)	37.13	80.19	60.84	117.32	29.15	87.24
	Total Income	683.21	840.29	748.60	1,523.50	1,536.37	3,107.69
2	Expenses						
	a) Cost of Materials consumed	392.18	467.95	355.94	860.13	781.80	1,719.83
	b) Purchase of stock in-trade	29.08	9.75	34.72	38.83	36.91	89.88
	c) Changes in inventories of finished goods,	15.67	39.05	5.02	54.72	39.87	(20.91)
	d) Employee benefit expenses	25.68	26.19	23.31	51.87	47.65	94.69
	e) Finance Costs	4.72	3.74	4.04	8.46	7.62	15.95
	f) Depreciation and amortisation expenses	15.91	15.80	16.50	31.71	32.62	65.89
	g) other expenses	77.03	75.72	75.88	152.75	142.26	295.59
	Total Expenses	560.27	638.20	515.41	1,198.47	1,088.73	2,260.92
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	122.94	202.09	233.19	325.03	447.64	846.77
4	Exceptional items-Income / (Expense)	-	-	-	-	-	-
5	Profit /(Loss) from ordinary activities before tax	122.94	202.09	233.19	325.03	447.64	846.77
6	Tax Expense						
	Current Tax	31.66	39.02	48.01	70.68	116.91	216.36
	Deferred Tax	(1.38)	3.68	(0.84)	2.30	(7.81)	(8.00)
7	Net Profit /(Loss) from ordinary activities after tax (5-6)	92.66	159.39	186.02	252.05	338.54	638.41
	Total Profit / (Loss)	92.66	159.39	186.02	252.05	338.54	638.41
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(0.14)	(0.14)	(0.05)	(0.28)	(0.27)	(0.56)
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(0.00)	0.01	(0.01)	0.02
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME , NET OF TAX	92.52	159.25	185.97	251.78	338.26	637.87
10	Paid up equity share capital (Eq. shares of Rs.1/- each)	35.24	35.24	35.24	35.24	35.24	35.24
11	Earnings per share of Rs 1/- each (not annualised)						
	a) Basic	2.63	4.52	5.28	7.11	9.50	18.02
	b) Diluted	2.63	4.52	5.28	7.11	9.50	18.02

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 27th October' 2023.
- 2 The other income includes interest, share of profit / (loss) in LLP, dividend from joint venture/ subsidiary company & effect of change in fair value of market investments.
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 4 The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 27.10.2023

P.K. JAIN
WHOLETIME DIRECTOR & CFO



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30/09/2023

(Rs in Crore)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	492.98	625.28	529.14	1,118.26	1,155.01	2,386.19
b) Ferro Alloys	180.31	164.11	190.65	344.42	399.12	745.74
c) Power	57.91	75.90	60.03	133.81	117.23	255.88
d) Unallocated	6.39	7.39	4.67	13.78	9.83	23.17
Total	737.59	872.69	784.49	1,610.27	1,681.19	3,410.98
Less: Inter Segment Revenue	91.51	112.59	96.73	204.09	173.97	390.53
Net Sales/Income from operations	646.08	760.10	687.76	1,406.18	1,507.22	3,020.45
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	83.47	112.36	142.91	195.83	332.69	648.11
b) Ferro Alloys	20.78	27.83	36.62	48.61	113.61	167.73
c) Power	5.95	2.79	11.14	8.74	12.70	17.66
Total	110.20	142.98	190.67	253.18	459.00	833.50
Less: i) Interest & Forex fluctuation Gain/(Loss)	(4.48)	(1.83)	(1.35)	(6.31)	(4.74)	(10.83)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	17.22	60.94	43.87	78.16	(6.63)	24.10
Total Profit before tax	122.94	202.09	233.19	325.03	447.64	846.77
3 Segment Assets						
a) Steel	937.33	1,028.78	962.67	937.33	962.67	1,057.62
b) Ferro Alloys	259.81	239.59	184.74	259.81	184.74	269.68
c) Power	118.92	103.71	120.20	118.92	120.20	98.55
d) Unallocated	2,519.01	2,304.42	2,023.29	2,519.01	2,023.29	2,078.43
Total	3,835.07	3,676.50	3,290.90	3,835.07	3,290.90	3,504.28
4 Segment Liabilities						
a) Steel	203.43	186.70	246.16	203.43	246.16	201.98
b) Ferro Alloys	58.60	18.03	1.39	58.60	1.39	29.62
c) Power	45.79	39.31	52.50	45.79	52.50	42.15
d) Unallocated	225.62	170.51	187.77	225.62	187.77	127.80
Total	533.44	414.55	487.82	533.44	487.82	401.55

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 27.10.2023

P.K. JAIN
WHOLETIME DIRECTOR & CFO

SARDA ENERGY & MINERALS LIMITED
STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30th SEPTEMBER 2023

(Rs in Crore)

	PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per statement of Profit & Loss	325.02	447.63
	Adjustments to reconcile profit before tax to cash generated by operating activities		
	Depreciation and amortization expense	31.71	32.62
	Finance Costs	8.46	7.62
	Exchange differences on translation of assets and liabilities	(0.22)	(2.77)
	Allowance/(Reversal) for credit losses on financial assets	0.07	(0.01)
	Interest Income	(49.93)	(28.22)
	Corporate Guarantee Commission	(0.12)	(0.19)
	Net (Gain)/Loss on investments pertaining to Fair valuation	(48.93)	35.41
	Dividend income	(5.01)	(21.42)
	(Profit) / Loss on sale of investments	(2.16)	(2.57)
	(Profit) / Loss on sale of PPE	(0.08)	(0.06)
	Share of (Profit)/loss in Partnership Firm	(10.08)	(10.72)
	Coal Mining Assets written off	-	0.30
	Operating Profit before working capital changes	248.74	457.61
	Changes in assets and liabilities		
	Trade Receivables	24.19	41.87
	Inventories	62.55	(16.70)
	Trade Payables	71.08	(66.65)
	Loans and advances and other assets	6.92	(3.45)
	Liabilities and provisions	28.34	20.05
		441.82	432.74
	Income Tax Paid	(8.28)	(89.05)
	NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	433.53	343.69
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Investment in PPE including capital advances	(30.85)	(11.87)
	Sale proceeds of PPE	0.12	0.14
	Investment made in Subsidiaries	(4.21)	(0.03)
	Investment in FDR (made)/Liquidated	0.72	-
	Other Investments (made)/liquidated	(230.70)	55.53
	Loan/Interest repaid by/(given) to Subsidiaries	(57.46)	10.97
	Loan/Interest repaid by/(given) to Others	36.79	24.99
	Dividend received	5.01	21.42
	NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES	(280.59)	101.15
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Payments for Buy Back of shares	-	(151.67)
	Repayment of long term borrowings	(25.76)	(34.30)
	Short term borrowings (net)	(4.60)	16.22
	Finance cost	(8.93)	(8.18)
	Dividend paid	(52.86)	(27.04)
	NET CASH GENERATED FROM (USED IN) FINANCING ACTIVITIES	(92.16)	(204.97)
	Increase/(decrease) in Cash and Cash equivalents (A+B+C)	60.79	239.87
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	2.32	22.65
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	63.12	262.51
	Supplementary Information:		
	Restricted Cash Balance	1.71	2.51
	Increase/(decrease) in Cash and Cash equivalents	60.80	239.86
	Notes:		
(a)	Cash and cash equivalent include the following :		
	Cash on Hand	0.30	0.28
	Balances with Scheduled banks	62.82	262.23
		63.12	262.51

(b) Figures in brackets represent outflows.

PLACE: RAIPUR
DATE: 27.10.2023

FOR AND ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETEIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2023

(in Crore except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Income						
Income from Operations	991.68	1,040.19	958.41	2,031.88	2,210.81	4,189.40
Other Operating Income	9.68	11.93	8.13	21.61	16.78	22.50
a) Revenue from Operations	1,001.36	1,052.12	966.54	2,053.49	2,227.59	4,211.90
b) Other Income	23.58	83.08	21.23	106.66	(17.69)	49.39
Total Income	1,024.94	1,135.20	987.77	2,160.15	2,209.90	4,261.29
2 Expenses						
a) Cost of Materials consumed	549.11	659.23	378.25	1,208.34	1,030.36	2,312.09
b) Purchase of stock in-trade	33.31	14.28	81.08	47.59	119.61	189.25
c) Changes in inventories of finished goods, work in progress and stock in trade	8.91	4.99	54.04	13.90	86.40	(6.04)
d) Employee benefit expenses	35.41	34.72	32.63	70.14	64.91	127.10
e) Finance Costs	34.71	34.99	32.06	69.70	63.87	124.41
f) Depreciation and amortisation expenses	45.72	44.90	44.47	90.63	88.06	178.35
g) other expenses	132.21	124.00	139.45	256.21	275.65	529.29
Total Expenses	839.38	917.11	761.98	1,756.51	1,728.86	3,454.45
3 Profit/(Loss) from ordinary activities before exceptional items(1-2)	185.56	218.09	225.79	403.64	481.04	806.84
4 Exceptional items-Income / (Expense)	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before tax	185.56	218.09	225.79	403.64	481.04	806.84
6 Tax Expense						
Current Tax	35.74	39.74	47.35	75.49	125.93	221.39
Deferred Tax	(0.80)	3.86	(5.87)	3.06	(3.71)	(19.59)
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	150.62	174.49	184.31	325.09	358.82	605.04
8 Share of Profit/(Loss) of Associates and Joint Ventures	(1.41)	(2.08)	1.49	(3.49)	0.05	(1.06)
Total Profit / (Loss)	149.21	172.41	185.80	321.60	358.87	603.98
9 Other comprehensive income / (loss), net of tax	(0.41)	(0.64)	(0.16)	(1.06)	(0.60)	(1.10)
10 TOTAL COMPREHENSIVE INCOME , NET OF TAX	148.80	171.77	185.64	320.54	358.27	602.88
11 Net Profit/(Loss) attributable to						
a) Owner of the Company	140.65	170.83	180.71	311.47	350.53	602.11
b) Non Controlling Interest	8.56	1.58	5.09	10.13	8.34	1.87
12 Other Comprehensive income attributable to						
a) Owner of the Company	(0.33)	(0.50)	(0.13)	(0.84)	(0.50)	(1.12)
b) Non Controlling Interest	(0.08)	(0.14)	(0.03)	(0.22)	(0.10)	0.02
13 Total Comprehensive income attributable to						
a) Owner of the Company	140.32	170.34	180.57	310.64	350.03	601.00
b) Non Controlling Interest	8.48	1.43	5.07	9.90	8.24	1.88
14 Paid up equity share capital (Eq. shares of ` 1/- each)	35.24	35.24	35.24	35.24	35.24	35.24
15 Earnings per share of ` 1/- each (not annualised)						
a) Basic	3.99	4.85	5.13	8.84	9.84	16.99
b) Diluted	3.99	4.85	5.13	8.84	9.84	16.99

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 27th October 2023.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- The other income includes effect of mark to market gain/(loss) on investment.
- The other expenses are net of forex gain of ` 0.73 Crore in the Quarter and ` 6.89 Crore in Half Year Ended 30.09.2023.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Group's website - www.seml.co.in and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
Revenue from operations	646.09	760.10	687.76	1,406.18	1,507.22	3,020.45
Profit/(Loss) before tax	122.93	202.09	233.19	325.02	447.64	846.77
Profit/(Loss) after tax	92.65	159.39	186.02	252.04	338.54	638.41

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur
Date : 27.10.2023

P.K.JAIN
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2023

(Rs in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	453.29	604.35	511.00	1,057.64	1,100.28	2,256.77
b) Ferro Alloys	413.12	384.47	347.45	797.60	915.47	1,691.24
c) Power	280.03	242.20	210.94	522.24	457.82	877.04
d) Unallocated	6.41	9.33	22.06	15.74	27.23	40.75
Total	1,152.85	1,240.35	1,091.45	2,393.22	2,500.80	4,865.80
Less: Inter Segment Revenue	151.51	188.23	124.91	339.73	273.21	653.90
Net Sales/Income from operations	1,001.34	1,052.12	966.54	2,053.49	2,227.59	4,211.90
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	83.48	112.36	142.91	195.83	332.69	648.11
b) Ferro Alloys	40.64	43.22	37.45	83.85	171.27	194.09
c) Power	109.90	42.25	80.43	152.15	133.41	156.12
Total	234.02	197.83	260.79	431.83	637.37	998.32
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(33.99)	(28.84)	(30.38)	(62.83)	(58.57)	(115.97)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(14.47)	49.10	(4.62)	34.64	(97.76)	(75.51)
Total Profit before tax	185.56	218.09	225.79	403.64	481.04	806.84
3 Segment Assets						
a) Steel	937.33	1,028.78	962.67	937.33	962.67	1,057.62
b) Ferro Alloys	805.29	835.11	725.69	805.29	725.69	870.19
c) Power	2,660.91	2,566.78	2,639.93	2,660.91	2,639.93	2,491.26
d) Unallocated	1,351.28	1,183.76	988.82	1,351.28	988.82	1,029.31
Total	5,754.81	5,614.43	5,317.11	5,754.81	5,317.11	5,448.38
4 Segment Liabilities						
a) Steel	203.43	186.70	246.16	203.43	246.16	201.98
b) Ferro Alloys	267.05	425.08	136.89	267.05	136.89	327.11
c) Power	1,254.95	1,244.05	1,369.62	1,254.95	1,369.62	1,335.87
d) Unallocated	282.87	109.78	328.87	282.87	328.87	106.08
Total	2,008.30	1,965.61	2,081.54	2,008.30	2,081.54	1,971.04

NOTES :-

- The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- Hydropower business is seasonal as such results are not comparable quarter on quarter.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur
Date : 27.10.2023

P.K.JAIN
WHOLETIME DIRECTOR & CFO

SARDA ENERGY & MINERALS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs in Crore)

	PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per Profit & Loss Account	403.64	481.03
	Adjustments to reconcile profit before tax to cash generated by operating activities		
	Depreciation and amortization expense	90.63	88.06
	Finance Costs	69.70	63.87
	Share of Profit/(loss) of joint ventures	(3.49)	0.05
	Loss pertaining to scraping of assets	0.04	0.88
	Reversal of Coal Mine related provisions	-	(0.30)
	Exchange differences on translation of assets & liabilities	(2.21)	1.00
	Net (Gain)/Loss on investments pertaining to Fair valuation	(44.59)	56.46
	Interest Income	(43.02)	(23.27)
	Dividend income	(1.26)	(0.82)
	Capital Subsidy	(0.05)	(0.05)
	(Profit) / Loss on sale of investments	(5.14)	(2.76)
	Allowance for credit losses on financial assets	(0.07)	(0.01)
	Operating Profit Before Working Capital Changes	464.18	664.14
	Changes in assets and liabilities		
	Trade Receivables	(85.36)	(49.40)
	Inventories	81.25	(83.19)
	Trade Payables	91.50	(30.93)
	Loans and advances and other assets	96.77	108.28
	Liabilities and provisions	68.29	94.87
	Income Tax Paid	716.65	703.77
	NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	703.73	609.57
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Investment in Property Plant & Equipment	(109.31)	(125.29)
	Sale of Property, Plant & Equipment	0.04	0.96
	Investment (made) / liquidated in MFs & Others	(229.89)	15.65
	Investment in FDR (made)/liquidated	(16.79)	-
	Investment (made)/liquidated in Joint Ventures	(0.20)	(4.02)
	Loan repaid by/(given to) related & others parties	(8.53)	(21.05)
	Interest received	31.29	13.08
	Dividend received	1.26	0.82
	Change in non-controlling interest	(0.23)	(6.14)
	NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES	(332.37)	(126.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from fresh issue of shares	-	(0.81)
	Repayment of long term borrowings	(92.00)	(84.70)
	Short term borrowings (net)	(94.92)	(119.93)
	Interest Paid	(70.24)	(63.46)
	Dividend paid	(52.86)	(27.04)
	Increase/ (decrease) in capital/ general reserve	-	(180.78)
	NET CASH (USED)/GENERATED IN FINANCING ACTIVITIES	(310.02)	(476.72)
	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	61.35	6.84
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	7.86	280.76
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	69.21	287.60
	Supplementary Information:		
	Restricted Cash Balance	381.80	53.95

Notes:

(a) Cash and cash equivalent include the following :		
Cash on Hand	0.37	0.34
Balances with banks	68.84	287.27
	69.21	287.60

- (b) Previous year figures have been regrouped/rearranged wherever necessary.
(c) Figures in brackets represent outflows.

FOR AND ON BEHALF OF THE BOARD

Place : Raipur
Date : 27.10.2023

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440018

website: www.sem1.co.in email: cs@sem1.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crore)

	STANDALONE		CONSOLIDATED	
	As at 30.09.2023	As at 31.03.2023	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-current Assets				
(a) Property, Plant & Equipment	500.91	519.77	2,743.00	2,758.35
(b) Capital work-in-progress	55.13	27.64	159.67	130.18
(c) Investment Property	29.74	38.01	38.05	46.37
(d) Other Intangible Assets	36.90	37.69	68.24	69.55
(e) Other Intangible Assets under development	-	-	0.69	0.62
(f) Goodwill on Consolidation	-	-	33.00	33.00
(g) Investment in associates and joint ventures	-	-	39.06	35.89
(h) Financial Assets				
(i) Investments	905.48	891.01	33.17	33.80
(ii) Loans	223.10	199.73	-	-
(iii) Other Financial Assets	6.42	0.24	43.98	39.45
(i) Other Non- current Assets	55.48	57.95	107.15	88.36
	1,813.16	1,772.04	3,266.01	3,235.57
(2) Current Assets				
(a) Inventories	486.33	548.88	645.87	727.12
(b) Financial Assets				
(i) Investments	492.87	210.57	630.52	352.59
(ii) Trade receivables	66.23	90.44	268.78	182.02
(iii) Bank, Cash & cash equivalents	63.12	2.32	69.21	7.86
(iv) Bank balances other than (iii) above	255.62	238.46	381.80	364.20
(v) Loans	494.41	442.11	282.24	300.03
(vi) Other financial assets	3.93	19.64	36.93	72.67
(c) Current tax assets (net)	-	-	0.07	3.52
(d) Other Current Assets	159.40	179.82	206.38	235.80
	2,021.91	1,732.24	2,521.80	2,245.81
TOTAL ASSETS	3,835.07	3,504.28	5,787.81	5,481.38
EQUITY AND LIABILITIES:				
EQUITY				
(a) Equity Share capital	35.24	35.24	35.24	35.24
(b) Other Equity	3,266.38	3,067.48	3,634.12	3,374.84
Equity Attributable to owners of the company	3,301.62	3,102.72	3,669.36	3,410.08
(c) Non Controlling Interests	-	-	110.15	100.24
Total Equity	3,301.62	3,102.72	3,779.51	3,510.32
LIABILITIES				
(1) Non-current Liabilities :				
(a) Financial Liabilities				
(i) Borrowings	56.90	82.73	971.04	1,063.04
(ii) Other financial liabilities	3.17	3.11	19.85	14.66
(b) Provisions	31.32	30.94	37.52	36.38
(c) Deferred tax liabilities (Net)	41.87	39.58	104.85	101.94
(d) Other non current liabilities	-	-	4.35	4.40
	133.26	156.36	1,137.61	1,220.42
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	51.62	56.22	248.66	343.93
(ii) Trade Payables				
(a) Total outstanding dues of micro and small enterprises	6.54	3.49	7.36	5.12
(b) Total outstanding dues of creditors other than micro and small enterprises	119.43	51.57	218.31	129.59
(iii) Other financial liabilities	98.97	82.27	192.19	158.05
(b) Other current liabilities	57.32	46.97	134.86	107.59
(c) Provisions	2.14	1.00	3.54	2.32
(d) Current tax Liabilities (net)	64.17	3.68	65.77	4.04
	400.19	245.20	870.69	750.64
TOTAL EQUITY AND LIABILITIES	3,835.07	3,504.28	5,787.81	5,481.38

FOR AND ON BEHALF OF BOARD OF DIRECTORS