



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

(` in Crore except per share data)

	Particulars	Quarter Ended		Year Ended
		30.06.2023	31.03.2023	31.03.2023
		Unaudited		Audited
1	<b>Income</b>			
	a) Income from Operations	755.78	810.52	817.58
	b) Other Operating Income	4.32	5.13	1.88
	Revenue from Operations	760.10	815.65	819.46
	c) Other Income / (Loss)	80.19	17.41	(31.69)
	Total Income	840.29	833.06	787.77
2	<b>Expenses</b>			
	a) Cost of Materials consumed	467.95	453.50	425.86
	b) Purchase of stock in-trade	9.75	35.00	2.19
	c) Changes in inventories of finished goods,	39.05	22.56	34.86
	d) Employee benefit expenses	26.19	22.64	24.35
	e) Finance Costs	3.74	4.74	3.59
	f) Depreciation and amortisation expenses	15.80	16.60	16.12
	g) other expenses	75.72	76.52	66.38
	Total Expenses	638.20	631.56	573.35
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	202.09	201.50	214.42
4	Exceptional items-Income / (Expense)	-	-	-
5	Profit /(Loss) from ordinary activities before tax	202.09	201.50	214.42
6	<b>Tax Expense</b>			
	Current Tax	39.02	53.33	68.90
	Deferred Tax	3.68	(0.45)	(6.97)
7	<b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>159.39</b>	<b>148.62</b>	<b>152.49</b>
	<b>Total Profit / (Loss)</b>	<b>159.39</b>	<b>148.62</b>	<b>152.49</b>
8	<b>Other comprehensive income</b>			
	Items that will not be reclassified to profit or loss	(0.14)	(0.29)	(0.22)
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.03	(0.00)
	Items that will be reclassified to profit or loss	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-
9	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>159.25</b>	<b>148.36</b>	<b>152.27</b>
10	Paid up equity share capital (Eq. shares of ` .10/- each)	35.24	35.24	35.24
11	Earnings per share of ` 10/- each (not annualised)			
	a) Basic	45.23	42.18	43.27
	b) Diluted	45.23	42.18	43.27

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 29th July' 2023.
- The other income includes interest, share of profit / (loss) in LLP, dividend from joint venture/ subsidiary company & effect of change in fair value of market investments.
- The record date for the purpose of dividend for F.Y. 2022-23 shall be 08.09.2023.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 29.07.2023

P.K. JAIN  
WHOLETEIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2023**

(₹ in Crore)

Particulars	Quarter ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited			Audited
<b>1 Segment Revenue</b>				
a) Steel	625.28	647.88	625.87	2,386.19
b) Ferro Alloys	164.11	199.31	208.48	745.74
c) Power	75.90	72.01	57.20	255.88
d) Unallocated	7.39	7.86	5.17	23.17
Total	872.68	927.06	896.72	3,410.98
Less: Inter Segment Revenue	112.58	111.41	77.26	390.53
<b>Net Sales/Income from operations</b>	<b>760.10</b>	<b>815.65</b>	<b>819.46</b>	<b>3,020.45</b>
<b>2 Segment Results</b>				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	112.36	168.37	189.79	648.11
b) Ferro Alloys	27.83	36.79	76.99	167.73
c) Power	2.79	(1.15)	1.56	17.66
Total	142.98	204.01	268.34	833.50
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1.83)	(3.96)	(3.39)	(10.83)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	60.94	1.45	(50.53)	24.10
<b>Total Profit before tax</b>	<b>202.09</b>	<b>201.50</b>	<b>214.42</b>	<b>846.77</b>
<b>3 Segment Assets</b>				
a) Steel	1,028.78	1,057.62	910.61	1,057.62
b) Ferro Alloys	239.59	269.68	268.93	269.68
c) Power	103.71	98.55	98.28	98.55
d) Unallocated	2,304.42	2,078.43	1,947.68	2,078.43
<b>Total</b>	<b>3,676.50</b>	<b>3,504.28</b>	<b>3,225.50</b>	<b>3,504.28</b>
<b>4 Segment Liabilities</b>				
a) Steel	186.70	201.98	237.39	201.98
b) Ferro Alloys	18.03	29.62	74.26	29.62
c) Power	39.31	42.15	41.04	42.15
d) Unallocated	170.51	127.80	227.21	127.80
<b>Total</b>	<b>414.55</b>	<b>401.55</b>	<b>579.90</b>	<b>401.55</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 29.07.2023

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023**

(` in Crore except per share data)

	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited		Audited	
<b>1</b>	<b>Income</b>				
	Income from Operations	1,040.19	1,076.05	1,252.40	4,189.40
	Other Operating Income	11.93	0.22	8.65	22.50
	a) Revenue from Operations	1,052.12	1,076.27	1,261.05	4,211.90
	b) Other Income	83.08	28.58	(38.92)	49.39
	Total Income	1,135.20	1,104.85	1,222.13	4,261.29
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	659.23	632.83	652.12	2,312.09
	b) Purchase of stock in-trade	14.28	32.60	38.53	189.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	4.99	43.92	32.37	(6.04)
	d) Employee benefit expenses	34.72	30.91	32.29	127.10
	e) Finance Costs	34.99	32.60	31.81	124.41
	f) Depreciation and amortisation expenses	44.90	45.29	43.59	178.35
	g) other expenses	124.00	121.96	136.20	529.29
	Total Expenses	917.11	940.11	966.91	3,454.45
<b>3</b>	Profit/(Loss) from ordinary activities before exceptional items(1-2)	218.09	164.74	255.22	806.84
<b>4</b>	Exceptional items-Income / (Expense)	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>218.09</b>	<b>164.74</b>	<b>255.22</b>	<b>806.84</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	39.74	52.59	78.58	221.39
	Deferred Tax	3.86	(3.36)	2.16	(19.59)
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>174.49</b>	<b>115.51</b>	<b>174.48</b>	<b>605.04</b>
<b>8</b>	Share of Profit/(Loss) of Associates and Joint Ventures	(2.08)	(0.60)	(1.45)	(1.06)
	<b>Total Profit / (Loss)</b>	<b>172.41</b>	<b>114.91</b>	<b>173.03</b>	<b>603.98</b>
<b>9</b>	Other comprehensive income / (loss), net of tax	(0.64)	(0.34)	(0.44)	(1.10)
<b>10</b>	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>171.77</b>	<b>114.57</b>	<b>172.59</b>	<b>602.88</b>
<b>11</b>	<b>Net Profit/(Loss) attributable to</b>				
	a) Owner of the Company	170.83	121.24	169.80	602.11
	b) Non Controlling Interest	1.58	(6.33)	3.23	1.87
<b>12</b>	<b>Other Comprehensive income attributable to</b>				
	a) Owner of the Company	(0.50)	(0.44)	(0.36)	(1.12)
	b) Non Controlling Interest	(0.14)	0.10	(0.08)	0.02
<b>13</b>	<b>Total Comprehensive income attributable to</b>				
	a) Owner of the Company	170.34	120.80	169.44	601.00
	b) Non Controlling Interest	1.43	(6.23)	3.15	1.88
<b>14</b>	Paid up equity share capital (Eq. shares of ` 10/- each)	35.24	35.24	35.24	35.24
<b>15</b>	<b>i) Earnings per share of ` 10/- each (not annualised)</b>				
	a) Basic	48.48	34.41	48.19	169.94
	b) Diluted	48.48	34.41	48.19	169.94

**NOTES :-**

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 29th July 2023.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 The other income includes effect of mark to market gain/(loss) on investment.
- 4 The other expenses are net of forex gain of ` 6.16 Crore in the Quarter ended 30.06.2023.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 6 The above results are also available on the Group's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended		Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited		Audited	
Revenue from operations	760.10	815.65	819.46	3,020.45
Profit/(Loss) before tax	202.09	201.50	214.42	846.77
Profit/(Loss) after tax	159.39	148.62	152.49	638.41

FOR AND ON BEHALF OF BOARD OF DIRECTORS



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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2023**

( ₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited			Audited
<b>1 Segment Revenue</b>					
a) Steel	604.35	591.46	589.27	2,256.77	
b) Ferro Alloys	384.47	484.18	568.03	1,691.24	
c) Power	242.20	190.54	246.88	877.04	
d) Unallocated	9.33	8.01	5.17	40.75	
Total	1,240.35	1,274.19	1,409.35	4,865.80	
Less: Inter Segment Revenue	188.23	197.92	148.30	653.90	
<b>Net Sales/Income from operations</b>	<b>1,052.12</b>	<b>1,076.27</b>	<b>1,261.05</b>	<b>4,211.89</b>	
<b>2 Segment Results</b>					
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
a) Steel	112.36	168.37	189.79	648.11	
b) Ferro Alloys	43.22	39.34	133.82	194.09	
c) Power	42.25	(17.81)	52.98	156.12	
Total	197.83	189.90	376.59	998.32	
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(28.84)	(22.71)	(28.20)	(115.97)	
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	49.10	(2.44)	(93.16)	(75.51)	
<b>Total Profit before tax</b>	<b>218.09</b>	<b>164.75</b>	<b>255.23</b>	<b>806.84</b>	
<b>3 Segment Assets</b>					
a) Steel	1,028.78	1,057.62	910.61	1,057.62	
b) Ferro Alloys	835.11	870.19	779.01	870.19	
c) Power	2,566.78	2,491.26	2,591.57	2,491.26	
d) Unallocated	1,183.76	1,029.31	972.97	1,029.31	
<b>Total</b>	<b>5,614.43</b>	<b>5,448.38</b>	<b>5,254.16</b>	<b>5,448.38</b>	
<b>4 Segment Liabilities</b>					
a) Steel	186.70	201.98	237.40	201.98	
b) Ferro Alloys	425.08	327.11	226.22	327.11	
c) Power	1,244.05	1,335.87	1,437.60	1,335.87	
d) Unallocated	109.78	106.08	279.13	106.08	
<b>Total</b>	<b>1,965.61</b>	<b>1,971.04</b>	<b>2,180.35</b>	<b>1,971.04</b>	

NOTES :-

- 1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 2 Hydropower business is seasonal as such results are not comparable quarter on quarter.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : Raipur  
 Date : 29.07.2023

P.K.JAIN  
 WHOLETIME DIRECTOR & CFO