



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022

(` in Crore except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a) Income from Operations	686.05	817.58	591.25	1,503.63	1,209.08	2,638.12
b) Other Operating Income	1.71	1.88	0.43	3.59	1.30	3.83
Revenue from Operations	687.76	819.46	591.68	1,507.22	1,210.38	2,641.95
c) Other Income / (Loss)	60.84	(31.69)	50.91	29.15	48.22	74.86
Total Income	748.60	787.77	642.59	1,536.37	1,258.60	2,716.81
<b>2 Expenses</b>						
a) Cost of Materials consumed	355.94	425.86	339.72	781.80	666.25	1,461.35
b) Purchase of stock in-trade	34.72	2.19	6.59	36.91	19.69	54.10
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.02	34.86	(15.70)	39.87	(4.39)	(48.87)
e) Employee benefit expenses	23.31	24.35	18.00	47.65	35.79	81.95
f) Finance Costs	4.04	3.59	4.86	7.62	12.35	22.42
g) Depreciation and amortisation expenses	16.50	16.12	12.77	32.62	25.19	53.57
h) other expenses	75.88	66.38	51.96	142.26	97.07	215.72
Total Expenses	515.41	573.35	418.20	1,088.73	851.95	1,840.24
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	233.19	214.42	224.39	447.64	406.65	876.57
4 Exceptional items-Income / (Expense)	-	-	-	-	-	-
5 Profit /(Loss) from ordinary activities before tax	233.19	214.42	224.39	447.64	406.65	876.57
<b>6 Tax Expense</b>						
Current Tax	48.01	68.90	45.91	116.91	95.95	216.75
Deferred Tax	(0.84)	(6.97)	1.45	(7.81)	(0.32)	0.05
7 <b>Net Profit /(Loss) from ordinary activities after tax (5-6)</b>	<b>186.02</b>	<b>152.49</b>	<b>177.03</b>	<b>338.54</b>	<b>311.02</b>	<b>659.77</b>
<b>Total Profit / (Loss)</b>	<b>186.02</b>	<b>152.49</b>	<b>177.03</b>	<b>338.54</b>	<b>311.02</b>	<b>659.77</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	(0.05)	(0.22)	0.28	(0.27)	0.55	(0.87)
Income tax relating to items that will not be reclassified to profit or loss	(0.00)	(0.00)	(0.02)	(0.01)	(0.04)	(0.08)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 <b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>185.97</b>	<b>152.27</b>	<b>177.29</b>	<b>338.26</b>	<b>311.53</b>	<b>658.82</b>
10 Paid up equity share capital (Eq. shares of ` .10/- each)	35.24	35.24	36.05	35.24	36.05	36.05
11 Other Equity excluding revaluation reserves				2,767.86	2,259.38	2,606.69
12 Earnings per share of ` 10/- each (not annualised)						
a) Basic	52.79	43.27	49.11	95.03	86.27	183.02
b) Diluted	52.79	43.27	49.11	95.03	86.27	183.02

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 12th November' 2022.
- The other income includes interest, share of profit / (loss) in LLP, dividend from subsidiary company & effect of change in fair value of market investments. Share of Profit / (Loss) from LLP (Hydro Power) is seasonal in nature.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 12.11.2022

P.K. JAIN  
WHOLETIME DIRECTOR & CFO

**It's ENERGY & MINERALS, Not only STEEL**



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022**

(₹ in Crore)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	529.14	625.87	467.54	1,155.01	959.88	1,934.89
b) Ferro Alloys	190.65	208.48	124.04	399.12	251.49	706.22
c) Power	60.03	57.20	56.91	117.23	120.64	221.73
d) Unallocated	4.67	5.17	2.93	9.83	5.49	13.73
Total	784.49	896.72	651.42	1,681.19	1,337.50	2,876.57
Less: Inter Segment Revenue	96.73	77.26	59.74	173.97	127.12	234.62
<b>Net Sales/Income from operations</b>	<b>687.76</b>	<b>819.46</b>	<b>591.68</b>	<b>1,507.22</b>	<b>1,210.38</b>	<b>2,641.95</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	142.91	189.79	149.11	332.69	326.21	634.29
b) Ferro Alloys	36.62	76.99	42.52	113.61	71.50	260.55
c) Power	11.14	1.56	0.85	12.70	0.76	1.03
Total	190.67	268.34	192.48	459.00	398.47	895.87
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1.35)	(3.39)	(3.36)	(4.74)	(9.92)	(18.34)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	43.87	(50.53)	35.27	(6.62)	18.10	(0.96)
<b>Total Profit before tax</b>	<b>233.19</b>	<b>214.42</b>	<b>224.39</b>	<b>447.64</b>	<b>406.65</b>	<b>876.57</b>
<b>3 Segment Assets</b>						
a) Steel	962.67	910.61	888.60	962.67	888.60	970.02
b) Ferro Alloys	184.74	268.93	288.96	184.74	288.96	259.63
c) Power	120.20	98.28	106.30	120.20	106.30	112.52
d) Unallocated	2,023.29	1,947.68	1,571.28	2,023.29	1,571.28	1,832.85
<b>Total</b>	<b>3,290.90</b>	<b>3,225.50</b>	<b>2,855.14</b>	<b>3,290.90</b>	<b>2,855.14</b>	<b>3,175.02</b>
<b>4 Segment Liabilities</b>						
a) Steel	246.16	237.39	182.93	246.16	182.93	203.89
b) Ferro Alloys	1.39	74.26	93.28	1.39	93.28	108.01
c) Power	52.50	41.04	34.03	52.50	34.03	38.41
d) Unallocated	187.77	227.21	249.49	187.77	249.49	182.00
<b>Total</b>	<b>487.82</b>	<b>579.90</b>	<b>559.73</b>	<b>487.82</b>	<b>559.73</b>	<b>532.31</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 12.11.2022

P.K. JAIN  
WHOLETEIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022**

	PARTICULARS	Half Year ended 30.09.2022	Half Year ended 30.09.2021
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	<b>Net Profit before tax as per statement of Profit &amp; Loss</b>	447.64	406.65
	<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
	Depreciation and amortization expense	32.62	25.19
	Finance Costs	7.62	12.35
	Exchange differences on translation of assets and liabilities	(2.77)	(11.55)
	Loss pertaining to scraping of assets	0.00	0.99
	Allowance/(Reversal) for credit losses on financial assets	(0.01)	(0.06)
	Interest Income	(28.22)	(19.33)
	Corporate Guarantee Commission	(0.19)	(0.19)
	Net (Gain)/Loss on investments pertaining to Fair valuation	35.41	(11.12)
	Dividend income	(21.42)	(0.30)
	(Profit) / Loss on sale of investments	(2.57)	(0.21)
	(Profit) / Loss on sale of PPE	(0.06)	(0.14)
	Share of (Profit)/loss in Partnership Firm	-	(16.58)
	Coal Mining Assets written off	0.30	-
	<b>Operating Profit before working capital changes</b>	<b>468.34</b>	<b>385.71</b>
	<b>Changes in assets and liabilities</b>		
	Trade Receivables	41.87	9.28
	Inventories	(16.70)	(20.43)
	Trade Payables	(66.65)	(6.11)
	Loans and advances and other assets	(3.45)	(61.35)
	Liabilities and provisions	20.05	12.33
	Income Tax Paid	(89.05)	(65.80)
	<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>354.40</b>	<b>253.62</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Investment in PPE including capital advances	(11.87)	(37.42)
	Sale proceeds of PPE	0.14	1.37
	Investment made in Subsidiaries	(10.74)	(45.89)
	Other Investments (made)/liquidated	55.53	(11.46)
	Loan/Interest repaid by/(given) to Subsidiaries	10.97	(134.38)
	Loan/Interest repaid by/(given) to Others	24.99	63.39
	Dividend received	21.42	0.30
	<b>NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES</b>	<b>90.43</b>	<b>(164.08)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Payments for Buy Back of shares	(151.67)	-
	Repayment of long term borrowings	(34.30)	(28.88)
	Short term borrowings (net)	16.22	(10.67)
	Finance cost	(8.18)	(12.27)
	Dividend & dividend tax paid	(27.04)	(27.04)
	<b>NET CASH GENERATED FROM (USED IN) FINANCING ACTIVITIES</b>	<b>(204.99)</b>	<b>(78.85)</b>
	<b>Increase/( decrease) in Cash and Cash equivalents ( A+B+C)</b>	<b>239.85</b>	<b>10.70</b>
	<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>239.85</b>	<b>10.70</b>
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	22.65	2.69
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>262.51</b>	<b>13.38</b>
	<b>Supplementary Information:</b>		
	Restricted Cash Balance	2.51	1.77
	Increase/( decrease) in Cash and Cash equivalents	239.86	10.70
	<b>Notes:</b>		
(a)	Cash and cash equivalent include the following :		
	Cash on Hand	0.28	0.23
	Balances with Scheduled banks	262.23	13.15
		<b>262.51</b>	<b>13.38</b>

(b) Figures in brackets represent outflows.

PLACE: RAIPUR  
DATE: 12.11.2022

FOR AND ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022**

( ` in Crore except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited			Unaudited		Audited
1	<b>Income</b>						
	Income from Operations	958.41	1,252.40	1,019.18	2,210.81	1,842.51	3,884.37
	Other Operating Income	8.13	8.65	5.95	16.78	14.81	29.65
a)	Revenue from Operations	966.54	1,261.05	1,025.13	2,227.59	1,857.32	3,914.02
b)	Other Income	21.23	(38.92)	30.90	(17.69)	28.72	50.32
	Total Income	987.77	1,222.13	1,056.03	2,209.90	1,886.04	3,964.34
2	<b>Expenses</b>						
a)	Cost of Materials consumed	378.25	652.12	477.28	1,030.36	907.42	2,025.37
b)	Purchase of stock in-trade	81.08	38.53	17.09	119.61	35.45	126.78
c)	Changes in inventories of finished goods, work in progress and stock in trade	54.04	32.37	(7.50)	86.40	11.69	(66.14)
d)	Employee benefit expenses	32.63	32.29	26.19	64.91	50.48	112.90
e)	Finance Costs	32.06	31.81	42.99	63.87	57.92	147.12
f)	Depreciation and amortisation expenses	44.47	43.59	38.68	88.06	57.87	143.16
g)	Other expenses	139.45	136.20	100.99	275.65	169.44	359.77
	Total Expenses	761.98	966.91	695.72	1,728.86	1,290.27	2,848.96
3	Profit/(Loss) from ordinary activities before exceptional items(1-2)	225.79	255.22	360.31	481.04	595.77	1,115.38
4	Exceptional items-Income/(Expense)	-	-	-	-	-	(7.36)
5	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>225.79</b>	<b>255.22</b>	<b>360.31</b>	<b>481.04</b>	<b>595.77</b>	<b>1,108.02</b>
6	<b>Tax Expense</b>						
	Current Tax	47.35	78.58	66.33	125.93	125.31	261.03
	Deferred Tax	(5.87)	2.16	29.49	(3.71)	36.10	38.76
7	<b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>184.31</b>	<b>174.48</b>	<b>264.49</b>	<b>358.82</b>	<b>434.36</b>	<b>808.23</b>
8	Share of Profit/(Loss) of Associates and Joint Ventures	1.49	(1.45)	(1.45)	0.05	(3.32)	(1.53)
	<b>Total Profit/(Loss)</b>	<b>185.80</b>	<b>173.03</b>	<b>263.04</b>	<b>358.87</b>	<b>431.04</b>	<b>806.70</b>
9	Other comprehensive income/(loss), net of tax	(0.16)	(0.44)	0.45	(0.60)	0.68	0.06
10	<b>TOTAL COMPREHENSIVE INCOME, NET OF TAX</b>	<b>185.64</b>	<b>172.59</b>	<b>263.49</b>	<b>358.27</b>	<b>431.72</b>	<b>806.76</b>
11	<b>Net Profit/(Loss) attributable to</b>						
a)	Owner of the Company	180.71	169.80	255.59	350.53	423.67	804.16
b)	Non Controlling Interest	5.09	3.23	7.45	8.34	7.37	2.54
12	<b>Other Comprehensive income attributable to</b>						
a)	Owner of the Company	(0.13)	(0.36)	0.37	(0.50)	0.62	(0.01)
b)	Non Controlling Interest	(0.03)	(0.08)	0.08	(0.10)	0.06	0.07
13	<b>Total Comprehensive income attributable to</b>						
a)	Owner of the Company	180.57	169.44	255.96	350.03	424.30	804.16
b)	Non Controlling Interest	5.07	3.15	7.53	8.24	7.42	2.60
14	Paid up equity share capital (Eq. shares of ` 10/- each)	35.24	35.24	36.05	35.24	36.05	36.05
15	Other Equity excluding revaluation reserves				3,125.95	2,579.62	2,967.67
16	Earnings per share of ` 10/- each (not annualised)						
a)	Basic	51.28	48.19	70.90	98.40	117.52	223.07
b)	Diluted	51.28	48.19	70.90	98.40	117.52	223.07

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 12th November 2022.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 The other income includes effect of mark to market gain/(loss) on investment.
- 4 The other expenses are net of forex gain of ` 1.67 Crore in the Quarter ended 30.09.2022 and ₹ 5.29 Crore in half year ended 30.09.2022.
- 5 Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Quarter on Quarter.
- 6 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Half Year Ended		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
Revenue from operations	687.76	819.46	591.68	1,507.22	1,210.38	2,641.95
Profit/(Loss) before tax	233.19	214.42	224.39	447.64	406.65	876.57
Profit/(Loss) after tax	186.02	152.49	177.03	338.54	311.02	659.77

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 12.11.2022

P.K.JAIN  
WHOLETIME DIRECTOR & CFO



**SARDA ENERGY & MINERALS LIMITED**

Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2022**

(` in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	511.00	589.27	470.56	1,100.28	960.46	1,935.48
b) Ferro Alloys	347.45	568.03	389.30	915.47	717.99	1,675.94
c) Power	210.94	246.88	273.08	457.82	395.30	761.60
d) Unallocated	22.07	5.17	2.73	27.23	3.49	12.49
Total	1,091.45	1,409.35	1,135.67	2,500.80	2,077.24	4,385.51
Less: Inter Segment Revenue	124.91	148.30	110.54	273.21	219.92	471.49
<b>Net Sales/Income from operations</b>	<b>966.54</b>	<b>1,261.05</b>	<b>1,025.13</b>	<b>2,227.59</b>	<b>1,857.32</b>	<b>3,914.02</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	142.91	189.79	154.66	332.69	331.77	634.29
b) Ferro Alloys	37.45	133.82	129.99	171.27	223.96	536.15
c) Power	80.43	52.98	115.92	133.41	122.13	161.05
Total	260.79	376.59	400.57	637.37	677.86	1,331.49
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(30.38)	(28.20)	(37.73)	(58.57)	(50.47)	(131.25)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(4.61)	(93.17)	(2.53)	(97.76)	(31.62)	(92.22)
<b>Total Profit before tax</b>	<b>225.79</b>	<b>255.22</b>	<b>360.31</b>	<b>481.04</b>	<b>595.77</b>	<b>1,108.02</b>
<b>3 Segment Assets</b>						
a) Steel	962.67	910.61	888.60	962.67	888.60	970.02
b) Ferro Alloys	725.69	779.01	748.63	725.69	748.63	727.95
c) Power	2,639.93	2,591.57	2,420.48	2,639.93	2,420.48	2,700.52
d) Unallocated	988.82	972.97	878.75	988.82	878.75	866.28
<b>Total</b>	<b>5,317.11</b>	<b>5,254.16</b>	<b>4,936.46</b>	<b>5,317.11</b>	<b>4,936.46</b>	<b>5,264.77</b>
<b>4 Segment Liabilities</b>						
a) Steel	246.16	237.40	182.94	246.16	182.94	203.90
b) Ferro Alloys	136.89	226.22	181.77	136.89	181.77	235.98
c) Power	1,369.62	1,437.60	1,384.33	1,369.62	1,384.33	1,491.76
d) Unallocated	328.87	279.13	495.11	328.87	495.11	258.66
<b>Total</b>	<b>2,081.54</b>	<b>2,180.35</b>	<b>2,244.15</b>	<b>2,081.54</b>	<b>2,244.15</b>	<b>2,190.31</b>

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 12.11.2022

P.K.JAIN  
WHOLETIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022**

(` in crore)

PARTICULARS	Half Year ended 30.09.2022	Half Year ended 30.09.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax as per Profit & Loss Account	481.04	595.77
<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
Depreciation and amortization expense	88.06	57.87
Finance Costs	63.87	57.92
Share of Profit of joint ventures	0.05	(3.32)
Loss pertaining to scraping of assets	0.88	0.99
Exchange differences on translation of assets & liabilities	1.00	(14.14)
Net (Gain)/Loss on investments pertaining to Fair valuation	56.46	(3.40)
Interest Income	(23.27)	(16.67)
Dividend income	(0.82)	(1.62)
Amortisation of Capital Subsidy	(0.05)	(0.05)
(Profit) / Loss on sale of investments	(2.76)	(3.98)
(Profit) / Loss on sale of Property, Plant & Equipment	0.01	3.34
Effect of exchange difference on translation of subsidiaries	-	(9.51)
Allowance for credit losses on financial assets	(0.01)	(0.06)
<b>Operating Profit Before Working Capital Changes</b>	<b>664.15</b>	<b>663.15</b>
<b>Changes in assets and liabilities</b>		
Trade Receivables	(49.40)	(188.21)
Inventories	(83.19)	(57.38)
Trade Payables	(30.93)	16.59
Loans and advances and other assets	108.28	(141.85)
Liabilities and provisions	94.87	43.03
	<b>703.78</b>	<b>335.32</b>
<b>Income Tax Paid</b>	(94.21)	(87.76)
<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>609.58</b>	<b>247.57</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Investment in Property Plant & Equipment	(125.29)	(107.35)
Sale of Property, Plant & Equipment	0.96	2.50
Investment made in MFs & Others	(74.74)	(23.97)
Investment made in Joint Ventures	(4.02)	(28.66)
Investment liquidated in MFs & Others	90.39	27.57
Loan repaid by/(given to) related & others parties	(21.05)	39.33
Interest received	13.08	8.38
Dividend received	0.82	1.62
Change in non-controlling interest	(6.14)	(5.48)
<b>NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES</b>	<b>(126.00)</b>	<b>(86.06)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from fresh issue of shares	(0.81)	-
Repayment of long term borrowings	(84.70)	(66.23)
Short term borrowings (net)	(119.93)	(10.73)
Interest Paid	(63.46)	(56.75)
Dividend & dividend tax paid	(27.04)	(27.04)
Increase/ (decrease) in capital/ general reserve	(180.78)	-
<b>NET CASH (USED)/GENERATED IN FINANCING ACTIVITIES</b>	<b>(476.72)</b>	<b>(160.75)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>6.85</b>	<b>0.76</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	280.76	96.86
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>287.60</b>	<b>97.62</b>
<b>Supplementary Information:</b>		
Restricted Cash Balance	53.95	70.24

**Notes:**

(a) Cash and cash equivalent include the following :		
Cash on Hand	0.34	0.30
Balances with banks	287.26	97.32
	<b>287.60</b>	<b>97.62</b>

(b) Previous year figures have been recast/restated wherever necessary.

(c) Figures in brackets represent outflows.

FOR AND ON BEHALF OF THE BOARD


**SARDA ENERGY & MINERALS LIMITED**

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CIN: L27100MH1973PLC016617

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crore)

	STANDALONE		CONSOLIDATED	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>(1) Non-current Assets</b>				
(a) Property, Plant & Equipment	521.60	511.49	2,683.05	2,700.98
(b) Capital work-in-progress	46.64	67.90	202.45	131.96
(c) Investment Property	38.26	38.40	46.62	46.75
(d) Other Intangible Assets	38.49	39.29	70.98	72.41
(e) Other Intangible Assets under development	-	-	0.59	0.58
(f) Goodwill on Consolidation	-	-	33.05	33.05
(g) Investment in associates and joint ventures	-	-	37.15	20.87
(h) Financial Assets				
(i) Investments	898.10	887.15	26.81	27.40
(ii) Loans	209.83	184.51	-	-
(iii) Other Financial Assets	7.36	1.00	15.35	8.92
(i) Other Non- current Assets	57.80	65.97	81.39	96.30
	1,818.08	1,795.72	3,197.44	3,139.22
<b>(2) Current Assets</b>				
(a) Inventories	445.85	429.13	696.17	612.97
(b) Financial Assets				
(i) Investments	188.45	274.03	334.92	451.90
(ii) Trade receivables	53.22	92.83	220.81	168.75
(iii) Bank, Cash & cash equivalents	262.51	14.58	287.60	216.16
(iv) Bank balances other than (iii) above	2.51	8.85	53.95	65.38
(v) Loans	374.81	384.79	369.22	431.05
(c) Current tax assets (net)	-	-	3.32	4.41
(d) Other Current Assets	145.49	175.10	186.73	207.97
	1,472.84	1,379.31	2,152.71	2,158.59
<b>TOTAL ASSETS</b>	<b>3,290.92</b>	<b>3,175.03</b>	<b>5,350.16</b>	<b>5,297.81</b>
<b>EQUITY AND LIABILITIES:</b>				
<b>EQUITY</b>				
(a) Equity Share capital	35.24	36.05	35.24	36.05
(b) Other Equity	2,767.86	2,606.69	3,125.95	2,967.67
Equity Attributable to owners of the company	2,803.09	2,642.74	3,161.18	3,003.72
(c) Non Controlling Interests	-	-	107.43	103.79
<b>Total Equity</b>	2,803.10	2,642.75	3,268.62	3,107.51
<b>LIABILITIES</b>				
<b>(1) Non-current Liabilities :</b>				
(a) Financial Liabilities				
(i) Borrowings	108.54	142.84	1,111.26	1,195.96
(ii) Other financial liabilities	3.28	3.17	12.32	5.24
(b) Other non current liabilities	-	-	4.45	4.50
(c) Provisions	30.70	30.42	35.30	34.27
(d) Deferred tax liabilities (Net)	39.79	47.60	119.08	123.91
	182.31	224.03	1,282.42	1,363.88
<b>(2) Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	43.91	27.69	267.60	384.61
(ii) Trade Payables				
(a) Total outstanding dues of micro and small enterprises	4.72	5.20	6.55	7.22
(b) Total outstanding dues of creditors other than micro and small enterprises	70.13	136.83	175.45	205.02
(iii) Other financial liabilities	95.65	90.55	246.24	168.63
(b) Other current liabilities	54.58	38.60	58.60	46.71
(c) Provisions	0.45	1.54	1.37	2.61
(d) Current tax Liabilities (net)	36.07	7.84	43.31	11.62
	305.51	308.25	799.11	826.42
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,290.92</b>	<b>3,175.03</b>	<b>5,350.16</b>	<b>5,297.81</b>

FOR AND ON BEHALF OF BOARD OF DIRECTORS