

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2019

(₹ in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
1 Income						
a) Income from Operations	338.35	380.00	441.06	1,138.80	1,299.90	1,650.23
b) Other Operating Income	3.50	0.71	0.96	4.55	2.96	3.16
Revenue from Operations	341.85	380.71	442.02	1,143.35	1,302.86	1,653.39
c) Other Income / (Loss)	35.53	25.99	15.11	69.28	15.21	31.92
Total Income	377.38	406.70	457.13	1,212.63	1,318.07	1,685.31
2 Expenses						
a) Cost of Materials consumed	236.15	237.33	293.02	730.92	785.51	992.57
b) Purchase of stock in-trade	3.47	4.12	5.77	10.83	45.71	47.83
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.61)	25.30	(16.33)	8.01	(30.20)	(13.47)
d) Employee benefit expenses	17.89	16.83	15.89	54.90	47.46	68.70
e) Finance Costs	9.08	8.51	9.25	25.50	26.55	35.13
f) Depreciation and amortisation expenses	12.96	12.90	12.38	38.66	37.57	49.96
g) other expenses	39.40	46.94	40.82	139.40	137.40	183.29
Total Expenses	308.34	351.93	360.80	1,008.22	1,050.00	1,364.01
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	69.04	54.77	96.33	204.41	268.07	321.30
4 Exceptional items-Income / (Expense)	-	-	-	-	-	-
5 Profit /(Loss) from ordinary activities before tax	69.04	54.77	96.33	204.41	268.07	321.30
6 Tax Expense						
Current Tax	12.79	4.38	29.55	44.90	94.91	107.80
Deferred Tax	(0.04)	(17.89)	1.33	(17.57)	(3.76)	(1.35)
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	56.29	68.28	65.45	177.09	176.92	214.85
Total Profit / (Loss)	56.29	68.28	65.45	177.09	176.92	214.85
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(0.13)	(0.13)	0.02	(0.38)	0.06	(0.51)
Income tax relating to items that will not be reclassified to profit or loss	0.06	(0.10)	(0.01)	0.00	(0.02)	0.18
Items that will be reclassified to profit or loss	-	-	-	-	-	0.54
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.09)
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	56.22	68.05	65.46	176.71	176.96	214.97
10 Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
11 Other Equity excluding revaluation reserves				-	-	1,529.60
12 Earnings per share of ₹10/- each (not annualised)						
a) Basic	15.61	18.94	18.16	49.12	49.09	59.60
b) Diluted	15.61	18.94	18.16	49.12	49.09	59.60

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 1st February' 2020.
- 2 The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments.
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 01.02.2020

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2019

(₹ in Crore)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	237.86	280.37	324.46	840.62	901.33	1,149.27
b) Ferro Alloys	103.64	99.89	117.82	301.39	399.81	501.10
c) Power	56.24	50.28	40.44	156.48	129.77	176.46
d) Unallocated	3.76	3.55	2.74	11.53	7.90	11.73
Total	401.50	434.09	485.46	1,310.02	1,438.81	1,838.56
Less: Inter Segment Revenue	59.65	53.38	43.44	166.67	135.95	185.17
Net Sales/Income from operations	341.85	380.71	442.02	1,143.35	1,302.86	1,653.39
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	51.10	47.23	97.29	196.16	307.31	349.76
b) Ferro Alloys	0.91	6.11	16.11	18.04	43.60	52.23
c) Power	0.29	0.86	(3.00)	0.63	(1.24)	(4.39)
Total	52.30	54.20	110.40	214.83	349.67	397.60
Less: i) Interest & Forex fluctuation Gain/(Loss)	-9.70	(11.43)	(6.65)	(30.97)	(39.15)	(49.64)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	26.43	11.99	(7.42)	20.55	(42.44)	(26.66)
Total Profit before tax	69.04	54.77	96.33	204.41	268.07	321.30
3 Segment Assets						
a) Steel	695.66	685.55	696.44	695.66	696.44	702.66
b) Ferro Alloys	200.05	220.05	197.84	200.05	197.84	157.88
c) Power	125.22	121.20	135.60	125.22	135.60	140.68
d) Unallocated	1,315.19	1,302.08	1,052.63	1,315.19	1,052.63	1,078.30
Total	2,336.13	2,328.88	2,082.51	2,336.13	2,082.51	2,079.52
4 Segment Liabilities						
a) Steel	151.80	180.38	143.60	151.80	143.60	145.30
b) Ferro Alloys	103.19	111.30	47.62	103.19	47.62	17.67
c) Power	40.01	34.51	27.31	40.01	27.31	48.47
d) Unallocated	316.81	334.61	336.31	316.81	336.31	302.43
Total	611.81	660.80	554.84	611.81	554.84	513.87

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 01.02.2020

P.K.JAIN
WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31/12/2019

(₹ in Crore except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
1 Income						
Income from Operations	449.80	543.53	600.45	1,544.83	1,804.20	2,302.30
Other Operating Income	6.67	6.86	13.50	17.21	24.09	21.59
a) Revenue from Operations	456.47	550.39	613.95	1,562.04	1,828.29	2,323.89
b) Other Income	15.04	10.86	8.43	37.15	(8.27)	16.85
Total Income	471.51	561.25	622.38	1,599.19	1,820.02	2,340.74
2 Expenses						
a) Cost of Materials consumed	311.62	321.57	391.71	967.15	1,132.78	1,430.61
b) Purchase of stock in-trade	4.27	14.13	17.80	38.86	88.24	100.94
c) Changes in inventories of finished goods, work in progress and stock in trade	(18.72)	36.59	(13.86)	13.83	(53.83)	(38.38)
d) Employee benefit expenses	22.91	21.50	20.94	69.44	61.49	87.35
e) Finance Costs	20.72	17.76	24.20	61.70	73.86	98.96
f) Depreciation and amortisation expenses	19.50	19.55	18.89	58.43	57.07	76.47
g) other expenses	54.71	68.36	51.16	193.46	198.11	261.09
Total Expenses	415.01	499.46	510.84	1,402.87	1,557.72	2,017.04
3 Profit/(Loss) from ordinary activities before exceptional items(1-2)	56.50	61.79	111.54	196.32	262.30	323.70
4 Exceptional items-Income / (Expense)	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before tax	56.50	61.79	111.54	196.32	262.30	323.70
6 Tax Expense						
Current Tax	13.09	4.68	31.33	45.75	97.16	110.69
Deferred Tax	0.36	(14.32)	3.15	(14.62)	2.85	5.81
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	43.05	71.43	77.06	165.19	162.29	207.20
8 Share of Profit/(Loss) of Associates and Joint Ventures	(0.47)	(1.46)	0.01	(4.81)	(0.83)	(0.06)
Total Profit / (Loss)	42.58	69.97	77.07	160.38	161.46	207.14
9 Other comprehensive income / (loss), net of tax	(0.47)	(0.85)	(1.38)	(2.14)	(3.88)	(7.62)
10 TOTAL COMPREHENSIVE INCOME , NET OF TAX	42.11	69.12	75.69	158.24	157.58	199.52
11 Net Profit/(Loss) attributable to						
a) Owner of the Company	42.25	68.93	77.27	158.58	156.44	202.95
b) Non Controlling Interest	0.33	1.04	(0.20)	1.80	5.02	4.19
12 Other Comprehensive income attributable to						
a) Owner of the Company	(0.30)	(0.54)	(0.68)	(1.34)	(1.91)	(3.96)
b) Non Controlling Interest	(0.17)	(0.31)	(0.70)	(0.80)	(1.97)	(3.66)
13 Total Comprehensive income attributable to						
a) Owner of the Company	41.95	68.39	76.58	157.24	154.53	199.00
b) Non Controlling Interest	0.16	0.73	(0.89)	1.00	3.05	0.52
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
15 Other Equity excluding revaluation reserves						1,741.97
16 Earnings per share of ₹10/- each (not annualised)						
a) Basic	11.72	19.12	21.44	43.99	43.40	56.30
b) Diluted	11.72	19.12	21.44	43.99	43.40	56.30

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 1st February '2020.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
Revenue from operations	341.85	380.71	442.02	1,143.35	1,302.86	1,653.39
Profit/(Loss) before tax	69.04	54.77	96.33	204.41	268.07	321.30
Profit/(Loss) after tax	56.29	68.28	65.45	177.09	176.92	214.85

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 01.02.2020

P.K.JAIN
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER & NINE MONTHS ENDED 31/12/2019

(₹ in Crore)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	236.49	280.37	324.46	839.24	901.33	1,148.11
b) Ferro Alloys	190.86	233.85	252.28	638.82	825.90	1,061.82
c) Power	108.45	115.98	120.88	321.99	376.05	434.64
d) Unallocated	5.75	0.31	2.90	8.21	4.93	7.95
Total	541.55	630.51	700.52	1,808.26	2,108.21	2,652.52
Less: Inter Segment Revenue	85.08	80.12	86.57	246.22	279.92	328.63
Net Sales/Income from operations	456.47	550.39	613.95	1,562.04	1,828.29	2,323.89
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	51.08	47.24	97.29	196.15	307.31	349.76
b) Ferro Alloys	13.44	23.10	38.53	62.43	87.86	116.92
c) Power	17.17	24.11	7.39	39.40	30.66	24.32
Total	81.69	94.45	143.21	297.98	425.83	491.00
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(21.74)	(20.69)	(11.38)	(66.15)	(85.04)	(109.27)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(3.45)	(11.97)	(20.29)	(35.51)	(78.49)	(58.03)
Total Profit before tax	56.50	61.79	111.54	196.32	262.30	323.70
3 Segment Assets						
a) Steel	695.66	685.55	696.44	695.66	696.44	702.66
b) Ferro Alloys	507.08	551.77	587.80	507.08	587.80	521.67
c) Power	1,084.32	1,091.59	1,070.64	1,084.32	1,070.64	1,125.00
d) Unallocated	1,566.22	1,560.01	1,279.70	1,566.22	1,279.70	1,316.15
Total	3,853.28	3,888.92	3,634.58	3,853.28	3,634.58	3,665.48
4 Segment Liabilities						
a) Steel	151.81	180.39	143.60	151.81	143.60	145.30
b) Ferro Alloys	178.90	223.09	176.93	178.90	176.93	72.02
c) Power	1,032.45	1,079.37	847.63	1,032.45	847.63	941.14
d) Unallocated	518.63	478.47	650.00	518.63	650.00	647.45
Total	1,881.79	1,961.32	1,818.16	1,881.79	1,818.16	1,805.91

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
 Date : 01.02.2020

P.K.JAIN
 WHOLETIME DIRECTOR & CFO