



SARDA ENERGY & MINERALS LIMITED
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

(₹ in Lac except per share data)

	Particulars	Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited			Audited
1	Income				
	Income from Operations	44,121.02	38,998.74	41,973.35	151,034.38
	Other Operating Income	110.35	168.94	118.28	474.97
	(a) Revenue from Operations	44,231.37	39,167.68	42,091.63	151,509.35
	(b) Other Income / (Loss)	(1,592.65)	933.44	3,923.32	6,040.50
	Total Income	42,638.72	40,101.12	46,014.95	157,549.85
2	Expenses				
	a) Cost of Materials consumed	25,591.46	21,214.96	21,752.13	86,277.89
	b) Purchase of stock in-trade	786.08	2,665.20	4,801.52	12,576.51
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(571.33)	(528.32)	47.83	(1,390.04)
	d) Excise Duty	-	(0.00)	3,958.98	3,958.98
	e) Employee benefit expenses	1,568.66	1,606.86	1,502.68	6,037.28
	f) Finance Costs	911.10	841.54	1,116.74	3,587.80
	g) Depreciation and amortisation expenses	1,290.99	1,207.93	1,242.72	4,858.07
	h) other expenses	4,377.77	4,735.03	2,764.51	13,990.34
	Total Expenses	33,954.73	31,743.20	37,187.11	129,896.83
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	8,683.99	8,357.92	8,827.84	27,653.02
4	Exceptional items-Income / (Expense)	-	(780.00)	-	(780.00)
5	Profit /(Loss) from ordinary activities before tax	8,683.99	7,577.92	8,827.84	26,873.02
6	Tax Expense				
	Current Tax	3,580.41	875.91	2,095.70	6,635.59
	Deferred Tax	(88.80)	1,204.43	637.83	1,450.52
7	Net Profit /(Loss) from ordinary activities after tax (5-6)	5,192.38	5,497.58	6,094.31	18,786.91
	Total Profit / (Loss)	5,192.38	5,497.58	6,094.31	18,786.91
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss	2.05	37.20	(11.04)	8.21
	Income tax relating to items that will not be reclassified to profit or loss	2.42	(19.72)	3.82	(9.69)
	Items that will be reclassified to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss				
9	TOTAL COMPREHENSIVE INCOME , NET OF TAX	5,196.85	5,515.06	6,087.09	18,785.43
10	Paid up equity share capital (Eq. shares of ₹ .10/- each)	3,604.92	3,604.92	3,603.04	3,604.92
11	Other Equity excluding revaluation reserves				133,266.09
12	Earnings per share of ₹ 10/- each (not annualised)				
	a) Basic	14.40	15.30	16.89	52.11
	b) Diluted	14.40	15.30	16.89	52.11

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 11th August' 2018.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The other income/(loss) includes interest, dividend & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th June ' 2018 and 31st March' 2018 is net of Goods & Service Tax (GST). However, revenue from operations for the quarter ended 30th June' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- Figures for the quarter ended March 31,2018 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- Exceptional item for the quarter and year ended 31st March' 2018 represents compensation recovered by Power Grid Corporation of India Ltd on account of shelving of 350 MW power project. The Company has filed appeal against the claim.
- The share transfer books shall remain closed from 27.08.2018 to 31.08.2018 (Both days inclusive) for the purpose of dividend F.Y. 2017-18.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
 Date : 11.08.2018

P.K.JAIN
 WHOLETIME DIRECTOR & CFO



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2018

(` in Lac)

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited			Audited
1 Segment Revenue				
a) Steel	31,073.27	25,379.36	24,060.79	92,337.28
b) Ferro Alloys	12,866.38	13,708.72	18,048.36	58,956.15
c) Power	5,409.04	4,230.22	4,437.84	18,052.15
d) Unallocated	299.45	285.22	219.12	1,025.17
Total	49,648.14	43,603.52	46,766.11	170,370.75
Less: Inter Segment Revenue	5,416.77	4,435.84	4,674.48	18,861.40
Net Sales/Income from operations	44,231.37	39,167.68	42,091.63	151,509.35
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	11,329.62	9,460.03	5,064.87	23,369.06
b) Ferro Alloys	1,650.95	1,329.89	2,085.10	7,309.32
c) Power	27.95	236.58	(131.44)	473.86
Total	13,008.52	11,026.50	7,018.53	31,152.24
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,498.22)	(879.14)	(907.35)	(3,143.98)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(2,826.31)	(2,569.44)	2,716.64	(1,135.24)
Total Profit before tax	8,683.99	7,577.92	8,827.84	26,873.02
3 Segment Assets				
a) Steel	69,030.12	65,685.76	66,911.45	65,685.76
b) Ferro Alloys	27,065.61	23,352.59	27,176.81	23,352.59
c) Power	15,955.82	16,003.95	14,964.57	16,003.95
d) Unallocated	94,285.95	91,131.69	85,847.46	91,131.69
Total	206,337.51	196,173.99	194,900.29	196,173.99
4 Segment Liabilities				
a) Steel	15,529.72	12,126.86	14,662.20	12,126.86
b) Ferro Alloys	12,898.22	11,017.90	11,161.16	11,017.90
c) Power	3,075.19	3,485.25	4,256.25	3,485.25
d) Unallocated	32,766.52	32,672.96	39,557.94	32,672.96
Total	64,269.65	59,302.97	69,637.55	59,302.97

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
 Date : 11.08.2018

P.K.JAIN
 WHOLETIME DIRECTOR & CFO

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

(₹ in Lac except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited			Audited
1	Income				
	Income from Operations	61,839.74	58,193.29	52,988.83	2,19,500.17
	Other Operating Income	521.19	948.68	368.02	2,158.74
a)	Revenue from Operations	62,360.93	59,141.97	53,356.85	2,21,658.91
b)	Other Income	(1,350.41)	1,155.29	4,338.32	7,033.21
	Total Income	61,010.52	60,297.26	57,695.17	2,28,692.12
2	Expenses				
a)	Cost of Materials consumed	41,448.06	33,455.07	29,359.87	1,31,509.26
b)	Purchase of stock in-trade	1,831.10	3,419.52	5,204.41	15,663.31
c)	Changes in inventories of finished goods, work in progress and stock in trade	(3,870.34)	1,250.92	314.82	606.91
d)	Excise Duty	-	-	4,288.50	4,288.50
e)	Employee benefit expenses	2,023.81	2,107.48	1,862.23	7,711.99
f)	Finance Costs	2,375.09	2,646.77	2,287.44	9,668.20
g)	Depreciation and amortisation expenses	1,939.90	1,847.53	1,776.07	7,317.91
h)	other expenses	7,235.66	7,248.51	4,115.13	21,717.24
	Total Expenses	52,983.28	51,975.80	49,208.47	1,98,483.32
3	Profit/(Loss) from ordinary activities before exceptional items (1-2)	8,027.24	8,321.46	8,486.70	30,208.80
4	Exceptional items-Income / (Expense)	-	(780.00)	-	(780.00)
5	Profit/(Loss) from ordinary activities before tax	8,027.24	7,541.46	8,486.70	29,428.80
6	Tax Expense				
	Current Tax	3,584.78	1,225.49	2,105.74	7,250.13
	Deferred Tax	(96.49)	1,161.70	1,111.09	1,701.55
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,538.95	5,154.27	5,269.87	20,477.12
8	Share of Profit/(Loss) of Associates and Joint Ventures	(80.83)	61.19	31.65	90.58
	Total Profit / (Loss)	4,458.12	5,215.46	5,301.52	20,567.70
9	Other comprehensive income				
	Items that will not be reclassified to profit or loss	3.80	42.29	(5.96)	28.56
	Income tax relating to items that will not be reclassified to profit or loss	1.27	(21.02)	2.52	(14.89)
	Items that will be reclassified to profit or loss	(183.30)	(183.31)	(183.30)	(733.21)
	Income tax relating to items that will be reclassified to profit or loss	71.44	71.43	71.44	285.74
10	TOTAL COMPREHENSIVE INCOME , NET OF TAX	4,351.33	5,124.85	5,186.22	20,133.90
11	Net Profit/(Loss) attributable to				
a)	Owner of the Company	4,502.69	5,444.97	5,416.16	20,295.77
b)	Non Controlling Interest	(44.57)	(229.51)	(114.64)	271.93
12	Other Comprehensive income attributable to				
a)	Owner of the Company	(52.65)	(36.06)	(60.71)	(215.38)
b)	Non Controlling Interest	(54.14)	(54.55)	(54.59)	(218.42)
13	Total Comprehensive income attributable to				
a)	Owner of the Company	4,450.04	5,408.91	5,355.45	20,080.39
b)	Non Controlling Interest	(98.71)	(284.05)	(169.24)	53.51
14	Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,603.04	3,604.92
15	Earnings per share of ₹10/- each (not annualised)				
a)	Basic	12.49	15.10	15.03	56.01
b)	Diluted	12.49	15.10	15.03	56.01

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 11th August' 2018 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- The other expenses include ₹ 1446 Lac of forex losses.
- Share of profit/(loss) of associates and joint ventures include impairment loss on account of non extension of lease agreement of railway siding in the joint venture, Raipur Infrastructure Company Limited.
- Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Qtr on Qtr.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 11.08.2018

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(₹ in Lac)

	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited			Audited
1	Segment Revenue				
	a) Steel	31,073.27	24,184.00	24,060.79	91,141.91
	b) Ferro Alloys	28,801.91	32,047.55	27,549.03	1,08,090.79
	c) Power	11,890.31	10,775.84	9,329.81	53,482.37
	d) Unallocated	41.38	198.04	238.94	957.82
	Total	71,806.87	67,205.43	61,178.57	2,53,672.89
	Less: Inter Segment Revenue	9,445.94	8,063.46	7,821.72	32,013.98
	Net Sales/Income from operations	62,360.93	59,141.97	53,356.85	2,21,658.91
2	Segment Results				
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
	a) Steel	11,329.62	9,460.04	5,064.87	23,369.07
	b) Ferro Alloys	3,242.29	4,478.36	2,672.13	15,251.36
	c) Power	342.26	112.15	(124.66)	307.32
	Total	14,914.17	14,050.55	7,612.34	38,927.75
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(3,821.49)	(3,585.68)	(2,078.03)	(9,064.00)
	ii) Unallocable expenditure net off unallocable income.	(3,065.44)	(2,923.41)	2,952.39	(434.95)
	Total Profit before tax	8,027.24	7,541.46	8,486.70	29,428.80
3	Segment Assets				
	a) Steel	69,030.12	65,685.77	66,911.45	65,685.77
	b) Ferro Alloys	63,522.61	58,687.89	65,279.21	58,687.89
	c) Power	1,02,086.49	1,02,620.07	86,499.07	1,02,620.07
	d) Unallocated	1,18,621.32	1,14,267.59	1,12,519.29	1,14,267.59
	Total	3,53,260.54	3,41,261.32	3,31,209.02	3,41,261.32
4	Segment Liabilities				
	a) Steel	15,529.72	12,126.86	14,662.20	12,126.86
	b) Ferro Alloys	24,008.39	13,532.26	23,887.35	13,532.26
	c) Power	75,555.59	53,269.87	64,002.66	53,269.87
	d) Unallocated	66,056.04	95,837.94	79,951.41	95,837.94
	Total	1,81,149.74	1,74,766.93	1,82,503.62	1,74,766.93

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 11.08.2018

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