



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018

(` in Lac except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Income						
a) Income from Operations	44,105.91	41,763.37	35,408.04	129,990.31	112,035.64	151,034.38
b) Other Operating Income	95.79	90.08	103.17	296.23	306.03	474.97
Revenue from Operations	44,201.70	41,853.45	35,511.21	130,286.54	112,341.67	151,509.35
c) Other Income / (Loss)	1,510.96	1,602.26	8.68	1,520.57	5,107.06	6,040.50
Total Income	45,712.66	43,455.71	35,519.89	131,807.11	117,448.73	157,549.85
2 Expenses						
a) Cost of Materials consumed	29,302.40	23,656.88	22,406.14	78,550.74	65,062.93	86,277.89
b) Purchase of stock in-trade	577.13	3,207.73	2,433.89	4,570.94	9,911.31	12,576.51
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,633.39)	(815.27)	(923.69)	(3,019.98)	(861.72)	(1,390.04)
d) Excise Duty	-	-	-	-	3,958.98	3,958.98
e) Employee benefit expenses	1,588.65	1,588.36	1,472.84	4,745.67	4,430.42	6,037.28
f) Finance Costs	924.64	819.07	841.20	2,654.80	2,746.26	3,587.80
g) Depreciation and amortisation expenses	1,238.45	1,227.83	1,151.05	3,757.27	3,650.14	4,858.07
h) other expenses	4,082.37	5,279.52	3,173.60	13,739.67	9,255.31	13,990.34
Total Expenses	36,080.25	34,964.12	30,555.03	104,999.11	98,153.63	129,896.83
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	9,632.41	8,491.59	4,964.86	26,808.00	19,295.10	27,653.02
4 Exceptional items-Income / (Expense)	-	-	-	-	-	(780.00)
5 Profit /(Loss) from ordinary activities before tax	9,632.41	8,491.59	4,964.86	26,808.01	19,295.10	26,873.02
6 Tax Expense						
Current Tax	2,955.31	2,955.06	1,592.88	9,490.78	5,759.68	6,635.59
Deferred Tax	132.97	(420.47)	(67.82)	(376.30)	246.09	1,450.52
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	6,544.13	5,957.00	3,439.80	17,693.53	13,289.33	18,786.91
Total Profit / (Loss)	6,544.13	5,957.00	3,439.80	17,693.53	13,289.33	18,786.91
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	2.05	2.05	(6.90)	6.16	(28.99)	8.21
Income tax relating to items that will not be reclassified to profit or loss	(0.71)	(3.84)	2.39	(2.13)	10.03	(9.69)
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	6,545.47	5,955.21	3,435.29	17,697.56	13,270.37	18,785.43
10 Paid up equity share capital (Eq. shares of ` 10/- each)	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92
11 Other Equity excluding revaluation reserves						133,266.09
12 Earnings per share of ` 10/- each (not annualised)						
a) Basic	18.16	16.52	9.53	49.09	36.82	52.11
b) Diluted	18.16	16.52	9.53	49.09	36.82	52.11

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 2nd February' 2019.
- The other income includes interest, dividend from subsidiary, share of profit in LLP & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st December' 2018, 30th September ' 2018 and 31st DEcember' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 02.02.2019

P.K.JAIN
WHOLETIME DIRECTOR & CFO



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018

(₹ in Lac)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	32,446.48	26,612.88	22,848.55	90,132.63	66,957.91	92,337.28
b) Ferro Alloys	11,803.75	15,311.43	12,590.58	39,981.56	45,247.43	58,956.15
c) Power	5,284.46	5,620.33	4,391.79	16,313.83	13,821.93	18,052.15
d) Unallocated	274.39	216.31	296.57	790.16	739.95	1,025.17
Total	49,809.08	47,760.95	40,127.49	147,218.18	126,767.22	170,370.75
Less: Inter Segment Revenue	5,607.38	5,907.50	4,616.28	16,931.64	14,425.55	18,861.40
Net Sales/Income from operations	44,201.70	41,853.45	35,511.21	130,286.54	112,341.67	151,509.35
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	9,728.86	9,672.69	4,715.70	30,731.17	13,909.03	23,369.06
b) Ferro Alloys	1,610.90	1,097.65	1,877.49	4,359.50	5,979.44	7,309.32
c) Power	(300.47)	148.38	127.33	(124.15)	237.28	473.86
Total	11,039.29	10,918.72	6,720.52	34,966.52	20,125.75	31,152.24
Less: i) Interest & Forex fluctuation Gain/(Loss)	(664.79)	(1,751.79)	(528.79)	(3,914.79)	(2,264.85)	(3,143.97)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(742.09)	(675.34)	(1,226.87)	(4,243.72)	1,434.20	(1,135.25)
Total Profit before tax	9,632.41	8,491.59	4,964.86	26,808.01	19,295.10	26,873.02
3 Segment Assets						
a) Steel	69,643.89	71,686.22	66,601.76	69,643.89	66,601.76	65,685.76
b) Ferro Alloys	19,783.90	24,833.51	22,612.12	19,783.90	22,612.12	23,352.59
c) Power	13,559.69	13,167.07	16,150.48	13,559.69	16,150.48	16,003.95
d) Unallocated	105,262.68	98,876.94	92,332.88	105,262.68	92,332.88	91,131.69
Total	208,250.16	208,563.74	197,697.24	208,250.16	197,697.24	196,173.99
4 Segment Liabilities						
a) Steel	14,359.98	15,350.42	16,613.85	14,359.98	16,613.85	12,126.86
b) Ferro Alloys	4,762.35	14,935.92	11,941.67	4,762.35	11,941.67	11,017.90
c) Power	2,730.91	1,621.09	4,176.24	2,730.91	4,176.24	3,485.25
d) Unallocated	33,630.83	30,435.71	33,559.70	33,630.83	33,559.70	32,672.96
Total	55,484.07	62,343.14	66,291.46	55,484.07	66,291.46	59,302.97

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 02.02.2019

P.K.JAIN
WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018

(₹ in Lac except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Income						
Income from Operations	60,044.93	58,535.41	52,001.90	1,80,420.08	1,61,306.88	2,19,500.17
Other Operating Income	1,349.85	538.18	344.44	2,409.21	1,210.06	2,158.74
a) Revenue from Operations	61,394.78	59,073.59	52,346.34	1,82,829.29	1,62,516.94	2,21,658.91
b) Other Income	842.71	(319.01)	1,289.26	(826.71)	5,877.91	7,033.21
Total Income	62,237.49	58,754.58	53,635.60	1,82,002.58	1,68,394.85	2,28,692.12
2 Expenses						
a) Cost of Materials consumed	39,170.52	32,659.91	33,879.28	1,13,278.49	98,054.19	1,31,509.26
b) Purchase of stock in-trade	1,779.59	5,213.23	3,271.63	8,823.92	12,243.80	15,663.31
c) Changes in inventories of finished goods, work in progress and stock in trade	(1,386.31)	(126.02)	(1,629.83)	(5,382.67)	(644.02)	606.91
d) Excise Duty	-	-	-	-	4,288.50	4,288.50
e) Employee benefit expenses	2,094.04	2,031.26	1,876.28	6,149.10	5,604.52	7,711.99
f) Finance Costs	2,420.02	2,590.40	2,374.97	7,385.51	7,021.43	9,668.20
g) Depreciation and amortisation expenses	1,889.01	1,878.31	1,803.52	5,707.22	5,470.38	7,317.91
h) other expenses	5,115.98	7,458.92	4,944.84	19,810.56	14,468.73	21,717.24
Total Expenses	51,082.85	51,706.01	46,520.69	1,55,772.13	1,46,507.53	1,98,483.32
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	11,154.64	7,048.57	7,114.91	26,230.45	21,887.32	30,208.80
4 Exceptional items-Income / (Expense)	-	-	-	-	-	(780.00)
5 Profit/(Loss) from ordinary activities before tax	11,154.64	7,048.57	7,114.91	26,230.45	21,887.32	29,428.80
6 Tax Expense						
Current Tax	3,133.11	2,997.67	1,798.35	9,715.56	6,024.64	7,250.13
Deferred Tax	314.59	66.77	(78.86)	284.87	539.85	1,701.55
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	7,706.94	3,984.13	5,395.42	16,230.02	15,322.83	20,477.12
8 Share of Profit/(Loss) of Associates and Joint Ventures	0.73	(3.09)	(35.01)	(83.18)	29.39	90.58
Total Profit / (Loss)	7,707.67	3,981.04	5,360.41	16,146.84	15,352.22	20,567.70
9 Other comprehensive income						
Items that will not be reclassified to profit or loss	7.15	10.48	8.20	21.43	(13.73)	28.56
Income tax relating to items that will not be reclassified to profit or loss	(2.01)	(5.30)	(1.14)	(6.03)	6.13	(14.89)
Items that will be reclassified to profit or loss	(183.30)	(183.30)	(183.30)	(549.90)	(549.90)	(733.21)
Income tax relating to items that will be reclassified to profit or loss	40.40	35.01	71.44	146.85	214.31	285.74
10 TOTAL COMPREHENSIVE INCOME , NET OF TAX	7,569.91	3,837.93	5,255.61	15,759.19	15,009.02	20,133.90
11 Net Profit/(Loss) attributable to						
a) Owner of the Company	7,727.28	3,415.00	5,022.11	15,644.99	14,850.78	20,295.77
b) Non Controlling Interest	(19.61)	566.04	338.29	501.87	501.44	271.93
12 Other Comprehensive income attributable to						
a) Owner of the Company	(68.04)	(70.35)	4.31	(191.04)	(179.31)	(215.38)
b) Non Controlling Interest	(69.72)	(72.77)	(109.09)	(196.62)	(163.87)	(218.42)
13 Total Comprehensive income attributable to						
a) Owner of the Company	7,659.23	3,344.65	5,026.42	15,453.94	14,671.47	20,080.39
b) Non Controlling Interest	(89.32)	493.28	229.19	305.25	337.57	53.51
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92
15 Other Equity excluding revaluation reserves						1,54,041.62
16 Earnings per share of ₹10/- each (not annualised)						
a) Basic	21.44	9.47	13.93	43.40	41.20	56.01
b) Diluted	21.44	9.47	13.93	43.40	41.20	56.01

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 02nd February ' 2019 and the Limited Review of the same has been carried out by the Auditors.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- The other expenses include forex gain of ₹ 1,278 Lac in Qtr ended 31.12.2018 and forex losses ₹ 1,118 Lac in Nine Months ended 31.12.2018.
- Two subsidiaries of the company namely Raipur Fabritech Pvt.Ltd. and Raipur Industrial Gas Pvt. Ltd. are under the process of voluntary strike off as there were no operational activities.
- Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Qtr on Qtr.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 02.02.2019

P.K.JAIN
WHOLETIME DIRECTOR & CFO



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018

(₹ in Lac)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	32,446.48	26,612.88	22,848.55	90,132.63	66,957.91	91,141.91
b) Ferro Alloys	25,227.83	28,560.06	27,124.27	82,589.80	89,196.50	1,21,244.05
c) Power	12,087.95	13,627.18	9,951.06	37,605.44	29,553.26	40,329.10
d) Unallocated	289.78	161.75	296.58	492.89	759.78	957.82
Total	70,052.04	68,961.87	60,220.46	2,10,820.76	1,86,467.45	2,53,672.88
Less: Inter Segment Revenue	8,657.26	9,888.28	7,874.12	27,991.47	23,950.51	32,013.97
Net Sales/Income from operations	61,394.78	59,073.59	52,346.34	1,82,829.29	1,62,516.94	2,21,658.91
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation						
a) Steel	9,728.86	9,672.69	4,715.73	30,731.17	13,909.03	23,369.07
b) Ferro Alloys	3,853.05	1,690.43	3,341.21	8,785.77	10,773.00	15,251.36
c) Power	739.08	1,984.41	(342.81)	3,065.75	1,659.69	307.32
Total	14,320.99	13,347.53	7,714.13	42,582.69	26,341.72	38,927.75
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,138.26)	(3,543.88)	(331.69)	(8,503.64)	(5,478.32)	(9,064.00)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(2,028.09)	(2,755.08)	(267.53)	(7,848.60)	1,023.92	(434.95)
Total Profit before tax	11,154.64	7,048.57	7,114.91	26,230.45	21,887.32	29,428.80
3 Segment Assets						
a) Steel	69,643.88	71,686.21	66,601.76	69,643.88	66,601.76	65,685.77
b) Ferro Alloys	58,779.77	61,575.71	60,291.97	58,779.77	60,291.97	58,687.89
c) Power	1,07,064.45	98,031.25	1,00,764.04	1,07,064.45	1,00,764.04	1,02,620.07
d) Unallocated	1,27,969.59	1,25,103.21	1,18,879.91	1,27,969.59	1,18,879.91	1,14,267.59
Total	3,63,457.69	3,56,396.38	3,46,537.68	3,63,457.69	3,46,537.68	3,41,261.32
4 Segment Liabilities						
a) Steel	14,359.96	15,350.40	16,613.85	14,359.96	16,613.85	12,126.86
b) Ferro Alloys	17,692.87	26,700.59	25,878.46	17,692.87	25,878.46	13,532.26
c) Power	83,101.58	75,135.83	67,022.56	83,101.58	67,022.56	53,269.87
d) Unallocated	66,661.11	64,223.30	75,393.62	66,661.11	75,393.62	95,837.94
Total	1,81,815.52	1,81,410.12	1,84,908.49	1,81,815.52	1,84,908.49	1,74,766.93

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 02.02.2019

P.K.JAIN
WHOLETIME DIRECTOR & CFO