



Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited			Unaudited		Audited
1 Income						
Sales/Income from Operations (Gross)	34,654.25	41,973.35	28,248.16	76,627.60	60,052.68	114,332.32
Other Operating Income	84.59	118.28	96.00	202.87	153.49	368.02
Revenue from Operations	34,738.84	42,091.63	28,344.16	76,830.47	60,206.17	114,700.34
Other Income	1,175.05	3,923.32	1,141.50	5,098.37	2,080.56	3,614.22
Total Income	35,913.89	46,014.95	29,485.66	81,928.84	62,286.73	118,314.56
2 Expenses						
a) Cost of Materials consumed	20,904.66	21,752.13	15,258.85	42,656.79	31,370.83	63,811.34
b) Purchase of stock in-trade	2,675.89	4,801.52	1,002.67	7,477.41	1,679.15	2,440.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.14	47.83	1,843.40	61.97	3,678.88	312.89
d) Excise Duty	-	3,958.98	2,947.69	3,958.98	6,324.66	12,121.65
e) Employee benefit expenses	1,454.90	1,502.68	1,580.55	2,957.58	2,966.30	6,044.78
f) Finance Costs	788.32	1,116.74	914.44	1,905.06	1,998.06	4,161.94
g) Depreciation and amortisation expenses	1,256.37	1,242.72	1,177.18	2,499.09	2,349.03	4,731.80
h) other expenses	3,317.20	2,764.51	2,754.97	6,081.71	6,108.18	12,875.80
Total Expenses	30,411.48	37,187.11	27,479.75	67,598.60	56,475.10	106,501.16
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	5,502.42	8,827.84	2,005.90	14,330.25	5,811.63	11,813.40
4 Exceptional items-Income/(Expense)	-	-	-	-	6,381.80	4,354.04
5 Profit/(Loss) from ordinary activities before tax	5,502.42	8,827.84	2,005.90	14,330.25	12,193.43	16,167.44
6 Tax Expense						
Current Tax	2,071.10	2,095.70	425.25	4,166.80	1,717.60	3,829.27
Deferred Tax	(323.92)	637.83	326.28	313.91	316.30	(781.65)
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	3,755.23	6,094.31	1,254.37	9,849.53	10,159.54	13,119.81
8 Other comprehensive income						
Items that will not be reclassified to profit or loss	(11.04)	(11.04)	18.90	(22.09)	48.37	(44.18)
Income tax relating to items that will not be reclassified to profit or loss	3.82	3.82	(6.25)	7.64	(16.44)	16.16
9 TOTAL COMPREHENSIVE INCOME, NET OF TAX	3,748.02	6,087.09	1,267.02	9,835.09	10,191.47	13,091.80
10 Paid up equity share capital (Eq. shares of ` .10/- each)	3,604.92	3,603.04	3,597.83	3,604.92	3,597.83	3,603.04
11 Other Equity excluding revaluation reserves				124,365.57	116,593.24	115,950.68
12 Earnings per share of ` 10/- each (not annualised)						
a) Basic	10.40	16.89	3.49	27.30	28.24	36.37
b) Diluted	10.40	16.89	3.47	27.30	28.13	36.36

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 4th November' 2017. The Statutory Auditors have carried out a limited review of the aforesaid results.
- The other income includes interest, dividend & effect of change in fair value of market investments.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th September' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

ON BEHALF OF BOARD OF DIRECTORS

Place : GULLU
Date : 04.11.2017

P.K.JAIN
WHOLETIME DIRECTOR & CFO



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2017

(INR in Lac)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited					Audited
1 Segment Revenue						
a) Steel	20,048.57	24,060.79	18,130.75	44,109.36	38,820.09	72,392.60
b) Ferro Alloys	14,608.49	18,048.36	10,106.40	32,656.85	21,064.51	41,905.54
c) Power	4,992.30	4,437.84	3,444.59	9,430.14	7,271.07	13,820.43
d) Unallocated	224.26	219.12	217.24	443.38	450.10	859.07
Total	39,873.62	46,766.11	31,898.98	86,639.72	67,605.77	128,977.64
Less: Inter Segment Revenue	5,134.78	4,674.48	3,554.82	9,809.26	7,399.60	14,277.30
Net Sales/Income from operations	34,738.84	42,091.63	28,344.16	76,830.47	60,206.17	114,700.34
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	4,128.45	5,064.87	1,728.27	9,193.30	4,911.81	7,690.08
b) Ferro Alloys	2,016.84	2,085.10	1,044.57	4,101.94	3,629.81	8,617.85
c) Power	241.38	(131.44)	(115.48)	109.94	(758.83)	(1,564.57)
Total	6,386.67	7,018.53	2,657.36	13,405.18	7,782.79	14,743.36
Less: i) Interest & Forex fluctuation Gain/(Loss)	(828.73)	(907.33)	(649.82)	(1,736.06)	(1,831.31)	(3,576.56)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(55.53)	2,716.64	(1.64)	2,661.12	6,241.95	5,000.64
Total Profit before tax	5,502.42	8,827.84	2,005.90	14,330.25	12,193.43	16,167.44
3 Segment Assets						
a) Steel	64,803.56	66,903.42	65,543.67	64,803.56	65,543.67	62,978.83
b) Ferro Alloys	19,509.53	27,175.31	14,716.05	19,509.53	14,716.05	19,666.69
c) Power	13,356.22	14,964.57	12,069.36	13,356.22	12,069.36	12,804.96
d) Unallocated	21,421.20	21,095.81	33,558.19	21,421.20	33,558.19	25,921.75
Total	119,090.51	130,139.11	125,887.27	119,090.51	125,887.27	121,372.23
4 Segment Liabilities						
a) Steel	7,430.15	6,665.77	8,332.49	7,430.15	8,332.49	6,350.00
b) Ferro Alloys	9,357.02	2,733.76	7,438.54	9,357.02	7,438.54	2,771.73
c) Power	2,103.58	1,039.30	1,486.90	2,103.58	1,486.90	1,123.07
d) Unallocated	6,711.42	4,687.33	2,604.10	6,711.42	2,604.10	5,095.87
Total	25,602.17	15,126.16	19,862.03	25,602.17	19,862.03	15,340.67

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : GULLU
Date : 04.11.2017

P.K.JAIN
WHOLETIME DIRECTOR & CFO


SARDA ENERGY & MINERALS LIMITED

Regd. Office: 73A, Central Avenue, Nagpur - 440018

website: www.sem1.co.in

email: info@sem1.co.in

Ph: 0712-2722407

Fax: 0712-2722107

CIN: L27100MH1973PLC016617

STATEMENT OF ASSETS AND LIABILITIES

(INR in Lac)

Particulars	Standalone	
	As at 30th September, 2017	As at 31st March, 2017
	UNAUDITED	AUDITED
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipment	51,402.13	53,863.64
(b) Capital work-in-progress	4,384.52	1,925.55
(c) Investment Property	4,187.34	3,725.66
(d) Other Intangible Assets	306.29	329.53
(e) Other Intangible Assets under development	810.88	1,053.11
(f) Financial Assets		
(i) Investments	60,507.65	51,166.51
(ii) Loans	637.51	489.66
(g) Other Non- current Assets	1,553.18	2,134.64
	123,789.50	114,688.30
(2) Current Assets		
(a) Inventories	23,885.22	25,220.77
(b) Financial Assets		
(i) Investments	7,987.84	6,393.33
(ii) Trade receivables	7,632.48	4,986.86
(iii) Bank, Cash & cash equivalents	108.09	89.30
(iv) Bank balances other than (iii) above	55.93	56.42
(v) Loans	18,242.69	22,187.74
(c) Current tax assets (net)	-	-
(d) Other Current Assets	5,884.28	5,910.12
	63,796.53	64,844.54
TOTAL ASSETS	187,586.04	179,532.84
EQUITY AND LIABILITIES:		
EQUITY		
(a) Equity Share capital	3,604.92	3,603.04
(b) Other Equity	124,365.57	115,950.68
Total Equity	127,970.49	119,553.72
LIABILITIES		
(1) Non-current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings	12,318.35	11,907.84
(ii) Other financial liabilities	234.97	250.08
(b) Provisions	247.54	386.89
(c) Deferred tax liabilities (Net)	6,281.97	5,090.16
	19,082.84	17,634.96
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,222.21	20,690.75
(ii) Trade Payables	16,114.77	7,592.90
(iii) Other financial liabilities	6,454.90	12,077.80
(b) Other current liabilities	2,341.05	855.05
(c) Provisions	2,864.63	909.65
(d) Current tax Liabilities (net)	1,535.15	218.00
	40,532.71	42,344.15
TOTAL EQUITY AND LIABILITIES	187,586.04	179,532.84

 PLACE: GULLU
 DATE: 04.11.2017

ON BEHALF OF BOARD OF DIRECTORS

 P.K.JAIN
 WHOLETIME DIRECTOR & CFO