



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

( ₹ in lacs)

PART I

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited			Unaudited		Audited
<b>1 Income from Operations</b>						
Sales/Income from Operations (Gross)	28,567.21	34,299.87	38510.06	62,867.08	78,388.09	150,692.93
Less: Excise Duty	2,841.45	3,443.18	3357.49	6,284.63	7,002.55	13,794.86
a) Net Sales/Income from Operations (net of excise duty)	25,725.76	30,856.69	35,152.57	56,582.45	71,385.54	136,898.07
b) Other Operating Income	93.47	107.38	300.52	200.85	543.95	1,021.37
Total Income from Operations (Net)	25,819.23	30,964.07	35,453.09	56,783.30	71,929.49	137,919.44
<b>2 Expenses</b>						
a) Cost of Materials consumed	14,297.42	15,492.49	15475.48	29,789.91	33,214.04	67,988.98
b) Purchase of stock in-trade	729.83	218.04	1453.63	947.87	3,320.18	5,065.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,040.02	1,787.66	(1858.46)	5,827.68	(2,018.78)	(6,996.56)
d) Employee benefit expenses	1,180.86	1,424.47	1432.77	2,605.33	2,818.91	5,946.53
e) Depreciation and amortization expense	1,262.88	1,404.87	1684.62	2,667.75	3,334.95	6,759.46
f) other expenses	2,945.77	7,296.34	10064.60	10,242.11	17,442.04	36,317.16
Total Expenses	24,456.78	27,623.87	28,252.64	52,080.65	58,111.34	115,080.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,362.45	3,340.20	7,200.45	4,702.65	13,818.15	22,838.83
4 Other income	485.94	1,650.16	1,916.04	2,136.10	2,526.53	3,927.10
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,848.39	4,990.36	9,116.49	6,838.75	16,344.68	26,765.93
6 Finance Costs	1,445.87	1,473.66	1,517.93	2,919.53	2,822.93	5,886.13
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	402.52	3,516.70	7,598.56	3,919.22	13,521.75	20,879.80
8 Exceptional items	-	-	10,755.36	-	10,755.36	12,633.66
9 Profit/(Loss) from ordinary activities before tax	402.52	3,516.70	(3,156.80)	3,919.22	2,766.39	8,246.14
10 Tax Expense	214.64	1,096.41	(1322.15)	1,311.05	594.91	2,662.58
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	187.88	2,420.29	(1,834.65)	2,608.17	2,171.48	5,583.56
12 a) Extraordinary items (net of tax expense)	-	-	-	-	-	-
b) Prior period item - Deferred Tax	-	-	-	-	-	-
Total of extraordinary and prior period items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	187.88	2,420.29	(1,834.65)	2,608.17	2,171.48	5,583.56
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,597.83	3,597.83	3,595.24	3,597.83	3,595.24	3,595.24
15 Reserve excluding revaluation reserves						99,535.05
16 Earnings per share (Before extraordinary & prior period items) of ₹10/- each						
i) Basic	0.52	6.70	(5.11)	7.25	6.05	15.47
Diluted	0.52	6.72	(5.09)	7.22	6.03	15.44
ii) Earnings per share (After extraordinary & prior period items) of ₹10/- each						
Basic	0.52	6.73	(5.11)	7.25	6.05	15.47
Diluted	0.52	6.72	(5.09)	7.22	6.03	15.44
Debt Service Coverage Ratio				0.82	1.55	1.51
Interest Service Coverage Ratio				3.40	3.57	6.66

PART II

Select information for the Quarter ended on 30th Sept 2015

A	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	10,330,240	10,330,240	10,303,995	10,330,240	10,303,995	10,304,274
	- Percentage of Shareholding	28.71	28.71	28.66	28.71	28.66	28.66
2	Promoters and promoter group shareholding						
	<u>a) Pledged/Encumbered</u>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<u>b) Non-encumbered</u>						
	- Number of shares	25,648,079	25,648,079	25,648,358	25,648,358	25,648,358	25,648,079
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.29	71.29	71.34	71.29	71.34	71.34

B	Particulars	
	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 7th November 2015.
- 2 The statutory auditors have carried out a limited review of the above results.
- 3 The other income in the previous quarter includes dividend received from subsidiary of ₹ 1278 Lac.
- 4 No provision made for Bank Guarantee of R. 7.8 crore invoked by PGCIL after the company notified force majeure for annulling the transmission corridor agreement for its proposed 350 MW power project. Implementation of the project became impossible as the land on which the power project was to come-up has been notified as coal bearing area and allocated to NTPC for development of coal mine. On company's petition, CERC has asked PGCIL to keep the money in separate deposit account.
- 5 In view of the pendency of its petition before the Hon'ble High court of Delhi regarding compensation of Coal mine infrastructure, the company has not taken any effect in the accounts with respect to the said Coal mine.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 7 Ratios have been computed as under :-
  - (i)  $DSCR = \frac{EBIDTA}{Interest + Scheduled\ Principal\ Payments}$
  - (ii)  $ISCR = \frac{EBIDTA}{Interest\ Expenses\ (Excluding\ Notional\ Interest)}$  Interest excludes exchange differences to the extent regarded as adjustment to interest cost.
- 8 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)

Place : RAIPUR  
Date : 07.11.2015

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA  
Wholetime Director



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

(₹ in Lac)

	Particulars	Stand Alone					
		Quarter ended			Period Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
<b>1 Segment Revenue</b>							
a) Steel	15,977.48	19,690.87	21,615.07	35,668.35	44,709.54	87,552.56	
b) Ferro Alloys	9,431.53	10,115.70	13,547.27	19,547.23	26,590.50	49,419.83	
c) Power	4,432.28	4,622.12	3,083.46	9,054.40	6,771.41	14,381.27	
d) Unallocated	166.55	167.04	168.56	333.59	357.44	726.02	
Total	30,007.84	34,595.73	38,414.36	64,603.57	78,428.89	152,079.68	
Less: Inter Segment Revenue	4,188.61	3,631.66	961.27	7,820.27	6,499.40	14,160.24	
<b>Net Sales/Income from operations</b>	<b>25,819.23</b>	<b>30,964.07</b>	<b>37,453.09</b>	<b>56,783.30</b>	<b>71,929.49</b>	<b>137,919.44</b>	
<b>2 Segment Results</b>							
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)							
a) Steel	1,516.89	3,916.51	(4,165.21)	5,433.40	1,403.76	10,742.05	
b) Ferro Alloys	824.32	692.49	2,209.89	1,516.81	3,901.44	5,962.79	
c) Power	147.32	26.41	(148.95)	173.73	302.98	612.16	
Total	2,488.53	4,635.41	(2,104.27)	7,123.94	5,608.18	17,317.00	
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,552.79)	(1,537.30)	(1,686.60)	(3,090.09)	(2,893.69)	(5,781.04)	
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(533.22)	418.59	634.07	(114.63)	51.90	(3,289.82)	
<b>Total Profit before tax</b>	<b>402.52</b>	<b>3,516.70</b>	<b>(3,156.80)</b>	<b>3,919.22</b>	<b>2,766.39</b>	<b>8,246.14</b>	
<b>3 Capital Employed</b>							
(Segment Assets - Segment Liabilities)							
(Based on estimates in terms of available data)							
a) Steel	66,179.75	70,353.52	64,238.86	66,179.75	64,238.86	73,595.94	
b) Ferro Alloys	9,454.83	8,844.94	12,201.95	9,454.83	12,201.95	12,044.04	
c) Power	12,911.02	14,375.47	9,686.42	12,911.02	9,686.42	12,873.14	
d) Unallocated	21,297.62	19,945.51	34,039.96	21,297.62	34,039.96	15,890.67	
<b>Total</b>	<b>109,843.22</b>	<b>113,519.44</b>	<b>120,167.19</b>	<b>109,843.22</b>	<b>120,167.19</b>	<b>114,403.79</b>	

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA  
Wholetime Director

Place : RAIPUR  
Date :07.11.2015



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**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

	Particulars	Standalone	
		As at 30th Sept, 2015	As at 31st March, 2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
<b>1</b>	<b>Shareholders' Fund</b>		
	a) Share Capital	3,597.83	3,595.24
	b) Reserves & Surplus	101,095.41	99,535.05
	<b>Subtotal - Shareholders' Fund</b>	<b>104,693.24</b>	<b>103,130.29</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a) Long-Term Borrowings	15,008.25	21,439.41
	b) Deferred Tax Liability (net)	7,270.06	7,013.80
	c) Other Long term liabilities	419.46	362.19
	d) Long-term provisions	3,263.08	3,248.48
	<b>Subtotal - Non-current Liabilities</b>	<b>25,960.85</b>	<b>32,063.88</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term borrowings	21,885.10	17,633.45
	b) Trade Payables	8,156.25	5,301.38
	c) Other Current Liabilities	15,848.83	19,013.99
	d) Short -term provisions	493.34	845.60
	<b>Subtotal - Current Liabilities</b>	<b>46,383.52</b>	<b>42,794.42</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>177,037.61</b>	<b>177,988.59</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	a) Fixed Assets	71,006.83	72,841.11
	b) Non-current investments	47,405.53	45,084.64
	c) Long-term loans and advances	6,871.89	6,436.12
	d) Other non-current assets	-	6.08
	<b>Subtotal - Non-current Assets</b>	<b>125,284.25</b>	<b>124,367.95</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current investments	5.31	6.09
	b) Inventories	27,506.90	33,502.74
	c) Trade Receivables	5,071.25	5,372.58
	d) Cash and Bank Balances	1,242.02	165.38
	e) Short-term loans and advances	17,907.99	14,493.67
	f) Other current assets	19.89	80.18
	<b>Subtotal - Current Assets</b>	<b>51,753.36</b>	<b>53,620.64</b>
	<b>TOTAL - ASSETS</b>	<b>177,037.61</b>	<b>177,988.59</b>

PLACE: RAIPUR  
 DATE: 07.11.2015

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA  
 Wholetime Director