



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

PART I

(₹ in lac)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited			Unaudited		Audited
1 <u>Income from Operations</u>						
Sales/Income from Operations (Gross)	36,096.09	38510.06	33,781.37	114,484.18	98,397.94	138,133.93
Less: Excise Duty	3,270.84	3357.49	2,924.25	10,273.39	9,096.20	12,534.42
a) Net Sales/Income from Operations (net of excise duty)	32,825.25	35,152.57	30,857.12	104,210.79	89,301.74	125,599.50
b) Other Operating Income	244.94	300.52	354.79	788.89	715.33	1,451.86
Total Income from Operations (Net)	33,070.19	35,453.09	31,211.91	104,999.68	90,017.07	127,051.36
2 <u>Expenses</u>						
a) Cost of Materials consumed	15,951.28	15475.48	15,496.37	49,165.32	44,574.16	61,676.63
b) Purchase of stock in-trade	1,081.25	1453.63	2,251.35	4,401.43	4,063.45	9,034.02
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,882.79)	(1858.46)	(231.52)	(4,901.57)	(1,124.77)	(3,442.24)
d) Employee benefit expenses	1,438.36	1432.77	1,327.89	4,257.27	3,971.78	5,319.82
e) Depreciation and amortization expense	1,676.58	1684.62	1,581.85	5,011.53	4,799.64	6,321.69
f) other expenses	10,374.48	10064.60	7,965.68	27,816.52	24,750.95	31,878.63
Total Expenses	27,639.16	28,252.64	28,391.62	85,750.50	81,035.21	110,788.55
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,431.03	7,200.45	2,820.29	19,249.18	8,981.86	16,262.81
4 Other Income	695.45	1,916.04	763.92	3,221.98	3,314.77	3,465.18
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,126.48	9,116.49	3,584.21	22,471.16	12,296.63	19,727.99
6 Finance Costs	1,622.84	1,517.93	1,543.02	4,445.77	4,790.70	6,300.86
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,503.64	7,598.56	2,041.19	18,025.39	7,505.93	13,427.13
8 Exceptional items	-	10,755.36	-	10,755.36	-	-
9 Profit/(Loss) from ordinary activities before tax	4,503.64	(3,156.80)	2,041.19	7,270.03	7,505.93	13,427.13
10 Tax Expense	1,708.46	(1322.15)	686.63	2,303.37	2,491.99	4,378.61
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,795.18	(1,834.65)	1,354.56	4,966.66	5,013.94	9,048.52
12 a) Extraordinary items (net of tax expense)	-	-	-	-	-	-
b) Prior period item - Deferred Tax	-	-	-	-	-	1,510.26
Total of extraordinary and prior period items	-	-	-	-	-	1,510.26
13 Net Profit/(Loss) for the period (11-12)	2,795.18	(1,834.65)	1,354.56	4,966.66	5,013.94	7,538.26
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,595.24	3,595.24	3,585.00	3,595.24	3,585.00	3,585.00
15 Reserve excluding revaluation reserves						94,907.95
16 Earnings per share (Before extraordinary & prior period items) of ₹10/- each						
i) Basic	7.82	(5.11)	3.78	13.89	13.99	25.24
Diluted	7.79	(5.09)	3.78	13.84	13.99	25.24
ii) Earnings per share (After extraordinary & prior period items) of ₹10/- each						
Basic	7.82	(5.11)	3.78	13.89	13.99	20.97
Diluted	7.79	(5.09)	3.78	13.84	13.99	20.97
Debt Service Coverage Ratio						1.24
Interest Service Coverage Ratio						5.42

PART II

Select information for the Quarter ended on 31st December 2014

A	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	10,303,995	10,303,995	10,230,443	10,303,995	10,230,443	10,229,943
	- Percentage of Shareholding	28.66	28.66	28.54	28.66	28.54	28.54
2	Promoters and promoter group shareholding						
	<u>a) Pledged/Encumbered</u>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<u>b) Non-encumbered</u>						
	- Number of shares	25,648,358	25,648,358	25,619,557	25,648,358	25,619,557	25,620,057
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.34	71.34	71.46	71.34	71.46	71.46

B	Particulars	
	<u>Investor Complaints</u>	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	3



NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 05.02.2015.
- 2 The statutory auditors have carried out a limited review of the above results.
- 3 Other expenses includes forex fluctuation loss / (gain).
- 4 a The Hon'ble Supreme Court of India has cancelled 204 coal blocks allotted in earlier years to various companies. This includes coal block Gare Palma IV/7 allotted to the Company, which was operational since 2009 and coal block Madanpur South allotted in Joint Venture, in which the company has interest to the extent of 20.63%.
b Pending finalisation of the compensation for the cancelled mines, no adjustments in the value of fixed assets and investments as such has been considered as the same will be given effect at the year end on ascertainment of the amount, if any. The Company has also participated in the reauction of the cancelled coal mines.
c Further, the Company has provided Rs. 10755.36 lacs under "Exceptional Items" being additional levy on coal extracted till 31.03.2014. The additional levy of Rs. 2513.21 lacs for the nine months period ending 31st Decemnr, 2014 has been provided under Other Expenses.
- 5 The complaints pending as on 31.12.2014 have since been resolved.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year todate figures up to the third quarter of the current financial year.
- 7 The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 05.02.2015

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA
Wholetime Director



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(₹ in lac)

	Particulars	Stand Alone					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Steel	21,559.55	21,615.06	18,271.74	66,269.09	56,452.83	77,118.02
	b) Ferro Alloys	11,276.91	13,547.27	12,698.06	37,867.41	32,250.58	48,241.40
	c) Power	4,095.53	3,083.46	3,685.42	10,866.94	10,671.43	14,088.66
	d) Unallocated	174.48	168.56	118.55	531.92	360.33	537.80
	Total	37,106.47	38,414.35	34,773.77	115,535.36	99,735.17	139,985.88
	Less: Inter Segment Revenue	4,036.28	2,961.27	3,561.85	10,535.69	9,718.10	12,934.51
	Net Sales/Income from operations	33,070.19	35,453.08	31,211.92	104,999.68	90,017.07	127,051.37
2	Segment Results						
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
	a) Steel	4,579.98	(4,165.21)	1,344.30	5,983.73	7,668.17	13,405.61
	b) Ferro Alloys	1,758.49	2,209.89	2,136.15	5,659.93	5,579.60	7,674.22
	c) Power	292.35	(148.95)	442.82	595.33	668.44	900.19
	Total	6,630.82	(2,104.27)	3,923.27	12,238.99	13,916.21	21,980.02
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,590.75)	(1,686.60)	(1,250.46)	(4,484.44)	(6,112.13)	(7,011.09)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(536.43)	634.07	(631.60)	(484.53)	(298.15)	(1,541.81)
	Total Profit before tax	4,503.64	(3,156.80)	2,041.21	7,270.03	7,505.93	13,427.12
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(Based on estimates in terms of available data)						
	a) Steel	75,849.02	64,238.86	75,084.74	75,849.02	75,084.74	75,242.44
	b) Ferro Alloys	12,127.22	12,201.96	13,740.88	12,127.22	13,740.88	9,535.99
	c) Power	10,555.38	9,686.42	9,293.51	10,555.38	9,293.51	9,009.83
	d) Unallocated	29,000.67	34,039.96	25,085.55	29,000.67	25,085.55	29,288.92
	Total	127,532.29	120,167.20	123,204.68	127,532.29	123,204.68	123,077.18

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date :05.02.2015

G.D.MUNDRA
Wholetime Director