

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

( ₹ in lac)

PART I

Particulars	Standalone			
	Quarter Ended		Year Ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited		Audited	
<b>1 Income from Operations</b>				
Sales/Income from Operations (Gross)	39,878.03	39,735.99	33,890.18	138,133.93
Less: Excise Duty	3,645.06	3,438.21	3,150.16	12,534.42
a) Net Sales/Income from Operations (net of excise duty)	36,232.97	36,297.78	30,740.02	125,599.50
b) Other Operating Income	243.43	736.53	166.04	1,451.86
<b>Total Income from Operations (Net)</b>	<b>36,476.40</b>	<b>37,034.31</b>	<b>30,906.06</b>	<b>127,051.36</b>
<b>2 Expenses</b>				
a) Cost of Materials consumed	17,738.56	17,102.47	15,904.22	61,676.63
b) Purchase of stock in-trade	1,866.55	4,970.58	1,016.86	9,034.02
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(160.32)	(2,317.47)	(1,323.62)	(3,442.24)
d) Employee benefit expenses	1,386.14	1,348.04	1,332.22	5,319.82
e) Depreciation and amortization expense	1,650.33	1,522.05	1,585.08	6,321.69
f) other expenses	7,377.44	7,127.68	8,454.52	31,878.63
<b>Total Expenses</b>	<b>29,858.70</b>	<b>29,753.35</b>	<b>26,969.28</b>	<b>110,788.55</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6,617.69</b>	<b>7,280.96</b>	<b>3,936.78</b>	<b>16,262.81</b>
<b>4 Other Income</b>	<b>610.49</b>	<b>150.41</b>	<b>2,076.83</b>	<b>3,465.18</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>7,228.18</b>	<b>7,431.37</b>	<b>6,013.61</b>	<b>19,727.99</b>
<b>6 Finance Costs</b>	<b>1,305.00</b>	<b>1,510.16</b>	<b>1,615.86</b>	<b>6,300.86</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,923.19</b>	<b>5,921.21</b>	<b>4,397.75</b>	<b>13,427.13</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax</b>	<b>5,923.19</b>	<b>5,921.21</b>	<b>4,397.75</b>	<b>13,427.13</b>
<b>10 Tax Expense</b>	<b>1,917.06</b>	<b>1,886.62</b>	<b>1,406.49</b>	<b>4,378.61</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>4,006.13</b>	<b>4,034.60</b>	<b>2,991.26</b>	<b>9,048.52</b>
<b>12 a) Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>b) Prior period item - Deferred Tax</b>	-	1,510.26	-	1,510.26
<b>Total of extraordinary and prior period items</b>	-	1,510.26	-	1,510.26
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>4,006.13</b>	<b>2,524.33</b>	<b>2,991.26</b>	<b>7,538.26</b>
<b>14 Share of Profit/(loss) of associates</b>				
<b>15 Minority Interest</b>				
<b>16 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (10-11-12)</b>				
<b>17 Paid up equity share capital (Eq. shares of ₹.10/- each)</b>	<b>3,585.00</b>	<b>3585.00</b>	<b>3585.00</b>	<b>3,585.00</b>
<b>18 Reserve excluding revaluation reserves</b>				<b>94,907.95</b>
<b>19 Earnings per share (Before extraordinary &amp; prior period items) of ₹10/- each</b>				
<b>i) Basic</b>	<b>11.17</b>	<b>11.25</b>	<b>8.34</b>	<b>25.24</b>
<b>Diluted</b>	<b>11.17</b>	<b>11.25</b>	<b>8.34</b>	<b>25.24</b>
<b>ii) Earnings per share (After extraordinary &amp; prior period items) of ₹10/- each</b>				
<b>Basic</b>	<b>11.17</b>	<b>7.04</b>	<b>8.34</b>	<b>21.03</b>
<b>Diluted</b>	<b>11.17</b>	<b>7.04</b>	<b>8.34</b>	<b>21.03</b>
<b>Debt Service Coverage Ratio</b>				<b>1.24</b>
<b>Interest Service Coverage Ratio</b>				<b>5.42</b>

PART II

Select information for the Quarter ended on 30th June 2014

A	Particulars of shareholding				
1	Public Shareholding				
	- No. of Shares	10,201,642	10,229,943	10,230,443	10,229,943
	- Percentage of Shareholding	28.46	28.54	28.54	28.54
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non- encumbered				
	- Number of shares	25,648,358	25,620,057	25,619,557	25,620,057
	- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.54	71.46	71.46	71.46

	Particulars	
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	0



NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 14.08.2014.
- 2 The statutory auditors have carried out a limited review of the above results.
- 3 Other expenses includes forex fluctuation loss / (gain).
- 4 The share transfer books shall remain closed from 1st September 2014 to 6th September 2014 (both days inclusive) for ascertaining the names of the shareholders entitled for dividend 2013-14. The same may be taken as notice u/s 91 of the Companies Act 2013.
- 5 Pursuant to the Companies Act, 2013 ("the Act"), the Company has accounted for depreciation based on the useful life of the assets as specified in Schedule II of the Act or as re-assessed by the Company. Consequently ₹ 94.15 lac (net of deferred tax of ₹ 48.48 lac) has been adjusted to Retained Earnings where remaining useful life of the assets is nil as on April 1,2014 and the depreciation charged for the quarter ended June 30, 2014, is higher by ₹ 98.89 lac.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year todate figures up to the third quarter of the current financial year.
- 7 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)

Place : RAIPUR  
Date : 14.08.2014

ON BEHALF OF BOARD OF DIRECTORS

G.D.MUNDRA  
Wholetime Director



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014**

( ₹ in lac)

	Particulars	Stand Alone			
		Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited			Audited
<b>1 Segment Revenue</b>					
a) Steel	23,094.48	20,665.19	20,207.84	77,118.02	
b) Ferro Alloys	13,043.23	15,990.82	9,869.60	48,241.40	
c) Power	3,687.95	3,417.23	3,901.76	14,088.66	
d) Unallocated	188.88	177.47	145.93	537.80	
Total	40,014.54	40,250.71	34,125.13	139,985.88	
Less: Inter Segment Revenue	3,538.15	3,216.41	3,219.07	12,934.51	
<b>Net Sales/Income from operations</b>	<b>36,476.40</b>	<b>37,034.30</b>	<b>30,906.05</b>	<b>127,051.37</b>	
<b>2 Segment Results</b>					
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
a) Steel	5,568.97	5,737.44	3,576.27	13,405.61	
b) Ferro Alloys	1,691.55	2,094.62	1,957.25	7,674.22	
c) Power	451.93	231.75	190.76	900.19	
Total	7,712.45	8,063.81	5,724.28	21,980.02	
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,207.09)	(898.96)	(2,294.25)	(7,011.09)	
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(582.17)	(1,243.64)	967.72	(1,541.81)	
<b>Total Profit before tax</b>	<b>5,923.19</b>	<b>5,921.21</b>	<b>4,397.75</b>	<b>13,427.12</b>	
<b>3 Capital Employed</b>					
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)					
a) Steel	71,434.40	75,242.44	78,118.33	75,242.44	
b) Ferro Alloys	12,201.53	9,535.99	10,088.06	9,535.99	
c) Power	9,161.01	9,009.83	9,992.03	9,009.83	
d) Unallocated	28,415.62	29,288.92	27,897.19	29,288.92	
<b>Total</b>	<b>121,212.56</b>	<b>123,077.18</b>	<b>126,095.62</b>	<b>123,077.18</b>	

NOTES :-

The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date :14.08.2014

G.D.MUNDRA  
Wholetime Director