



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

(₹ in lac)

Particulars	Standalone			
	Quarter Ended		Year Ended	
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited		Audited	
1 <u>Income from Operations</u>				
Sales/Income from Operations (Gross)	33,890.18	34,682.96	36,985.22	151,316.80
Less: Excise Duty	3,150.16	3,172.01	3,281.69	14,010.82
a) Net Sales/Income from Operations (net of excise duty)	30,740.02	31,510.95	33,703.53	137,305.98
b) Other Operating Income	166.04	209.04	424.82	1,088.56
Total Income from Operations (Net)	30,906.06	31,719.99	34,128.35	138,394.54
2 <u>Expenses</u>				
a) Cost of Materials consumed	15,904.22	15,256.96	19,756.01	74,580.25
b) Purchase of stock in-trade	1,016.86	(4.97)	1,476.03	3,732.87
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,323.62)	1,127.47	(1,215.38)	1,607.36
d) Employee benefit expenses	1,332.22	1,388.84	1,182.66	4,963.30
e) Depreciation and amortization expense	1,585.08	1,608.12	1,586.92	6,407.93
f) other expenses	8,454.52	6,884.08	7,175.74	26,301.45
Total Expenses	26,969.28	26,260.49	29,961.98	117,593.16
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,936.78	5,459.50	4,166.37	20,801.38
4 Other Income	2,076.83	173.91	713.36	1,512.20
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,013.61	5,633.41	4,879.73	22,313.58
6 Finance Costs	1,615.86	772.74	1,924.24	6,313.93
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,397.75	4,860.67	2,955.49	15,999.65
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax	4,397.75	4,860.67	2,955.49	15,999.65
10 Tax Expense	1,406.49	(121.39)	930.35	3,546.64
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,991.26	4,982.07	2,025.14	12,453.01
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2,991.26	4,982.07	2,025.14	12,453.01
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3585.00	3585.00	3585.00	3,585.00
15 Reserve excluding revaluation reserves				88,440.53
16 Earnings per share (before/after extraordinary items) of ₹10/- each				
Basic	8.34	13.90	5.65	34.74
Diluted	8.34	13.90	5.65	34.74

PART II

Select information for the Quarter ended on 30th June 2013

A	Particulars of shareholding				
1	Public Shareholding				
	- No. of Shares	10,230,443	12,005,443	12,005,443	12,005,443
	- Percentage of Shareholding	28.54	33.49	33.49	33.49
2	Promoters and promoter group shareholding				
	<u>a) Pledged/Encumbered</u>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	<u>b) Non- encumbered</u>				
	- Number of shares	25,619,557	23,844,557	23,844,557	23,844,557
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.46	66.51	66.51	66.51

Particulars		Quarter ended on 30.06.2013
B	<u>Investor Complaints</u>	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed during the quarter	4
	Remaining unresolved at the end of the quarter	0



NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 10.08.2013.
- 2 Other expenses includes forex fluctuaion loss / (gain).
- 3 The other income for the quarter ended 30th June 2013 includes dividend received from subsidiary of ₹ 1687 lac.

- 4 The realisable value of coal middlings stock has been reduced from ₹ 1595 lac to Nil, pending receipt of approval for its sale from Govt. authorities.
- 5 The share transfer books shall remain closed from 26th August 2013 to 31st August 2013 (both days inclusive) for ascertaining the names of the shareholders entitled for dividend 2012-13. The same may be taken as notice u/s 154 of the Companies Act 1956.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 7 The above results are also available on the Company's website - www.seml.co.in

Place : VISHAKHAPATNAM
Date : 10.08.2013

On behalf of Board of Directors

G.D.MUNDRA
Wholetime Director



SARDA ENERGY & MINERALS LIMITED
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in lac)

Particulars	Stand Alone			
	Quarter ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited			Audited
1 Segment Revenue				
a) Steel	20,207.84	21853.47	20,815.73	93,809.56
b) Ferro Alloys	9,869.60	8,946.61	12,802.30	41,489.79
c) Unallocated	988.35	1,007.84	1,031.13	3,571.13
Total	31,065.79	31,807.92	34,649.16	138,870.48
Less: Inter Segment Revenue	159.73	87.93	520.81	475.94
Net Sales/Income from operations	30,906.06	31,719.99	34,128.35	138,394.54
2 Segment Results				
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
a) Steel	3,576.27	4,786.99	2,657.36	16,505.10
b) Ferro Alloys	1,957.25	1,427.12	3,295.53	7,686.58
Total	5,533.52	6,214.11	5,952.89	24,191.68
Add: i) Interest & Forex fluctuation Gain/(Loss)	(2,294.25)	(640.60)	(3,124.33)	(6,939.03)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	1,158.48	(712.84)	126.93	(1,253.00)
Total Profit before tax	4,397.75	4,860.67	2,955.49	15,999.65
3 Capital Employed				
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)				
a) Steel	77,400.40	75,370.39	80,352.35	75,370.39
b) Ferro Alloys	10,088.06	9,477.66	9,333.91	9,477.66
c) Unallocated	37,392.11	33,891.16	28,105.51	33,891.16
Total	124,880.57	118,739.21	117,791.77	118,739.21

NOTES :-

- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : VISHAKHAPATNAM
 Date : 10.08.2013

G.D.MUNDRA
 Wholetime Director