



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

PART I

(₹ in lacs)

	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited			Unaudited		Audited
1	Income from Operations						
	Sales/Income from Operations (Gross)	41,033.48	38,615.14	31,033.24	116,633.84	86,020.82	118,583.54
	Less: Excise Duty	4,032.95	3,524.17	2,527.68	10,838.81	6,863.80	9,648.99
	a) Net Sales/Income from Operations (net of excise duty)	37,000.53	35,090.97	28,505.56	105,795.03	79,157.02	108,934.55
	b) Other Operating Income	244.93	209.78	190.70	879.52	658.27	1,083.14
	Total Income from Operations (Net)	37,245.46	35,300.75	28,696.26	106,674.55	79,815.29	110,017.69
2	Expenses						
	a) Cost of Materials consumed	19,633.26	19,934.02	18,190.59	59,323.29	46,673.67	62,877.40
	b) Purchase of stock in-trade	1,336.13	925.68	421.73	3,737.84	856.82	1,404.77
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,062.03	633.24	(2,328.96)	479.89	317.09	(41.24)
	d) Employee benefit expenses	1,212.97	1,178.82	1,004.42	3,574.46	2,940.23	4,087.01
	e) Depreciation and amortization expense	1,635.36	1,577.53	1,723.35	4,799.81	4,638.19	6,323.36
	f) other expenses	6,859.31	5,416.24	4,956.69	19,417.37	18,460.04	23,776.70
	Total Expenses	31,739.06	29,665.53	23,967.82	91,332.66	73,886.04	98,428.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,506.40	5,635.22	4,728.44	15,341.89	5,929.25	11,589.69
4	Other Income	357.14	301.70	866.65	1,338.28	1,960.98	5,843.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,863.54	5,936.92	5,595.09	16,680.17	7,890.23	17,433.61
6	Finance Costs	1,826.09	1,790.87	1,480.30	5,541.19	3,616.50	7,027.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,037.45	4,146.05	4,114.79	11,138.98	4,273.73	10,405.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	4,037.45	4,146.05	4,114.79	11,138.98	4,273.73	10,405.94
10	Tax Expense	1,347.77	1,389.90	1,334.09	3,668.03	1,380.71	(1,033.96)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,689.68	2,756.15	2,780.70	7,470.95	2,893.02	11,439.89
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,689.68	2,756.15	2,780.70	7,470.95	2,893.02	11,439.89
14	Paid up equity share capital (Eq. shares of Rs.10/- each)				3,585.00		3,585.00
15	Reserve excluding revaluation reserves						77,234.65
16	Earnings per share (before/after extraordinary items) of Rs.10/- each						
	Basic	7.50	7.69	7.76	20.84	8.07	31.91
	Diluted	7.50	7.69	7.76	20.84	8.07	31.91

PART II

Select information for the Quarter ended on 31ST December 2012

A	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	12,005,443	12,005,443	12,001,543	12,005,443	12,001,543	12,001,543
	- Percentage of Shareholding	33.49	33.49	33.48	33.49	33.48	33.48
2	Promoters and promoter group shareholding						
	<u>a) Pledged/Encumbered</u>						
	- Number of shares	0	0	2,000,000	0	2,000,000	0
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	8.39	0.00	8.39	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	5.58	0.00	5.58	0.00
	<u>b) Non- encumbered</u>						
	- Number of shares	23,844,557	23,844,557	21,848,457	23,844,557	21,848,457	23,848,457
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	91.61	100.00	91.61	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.51	66.51	60.94	66.51	60.94	66.52

	Particulars	Quarter ended on 31.12.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	5
	Disposed during the quarter	5
	Remaining unresolved at the end of the quarter	0



NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 25.01.2013.
- 2 Other expenses includes forex fluctuaion loss / (gain).
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 4 The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 25.01.2013

On behalf of Board of Directors

KAMAL SARDA
Chairman & Managing Director



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in lacs)

Particulars	Stand Alone					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	27,499.21	23,641.15	18,033.54	71,956.09	49,967.63	70,011.92
b) Ferro Alloys	9,042.13	11,041.45	9,203.53	32,543.18	26,513.51	35,819.68
c) Unallocated	782.86	749.31	1,548.99	2,563.29	3,699.67	4,706.90
Total	37,324.20	35,431.91	28,786.06	107,062.56	80,180.81	110,538.50
Less: Inter Segment Revenue	78.74	131.16	89.80	388.01	365.52	520.81
Net Sales/Income from operations	37,245.46	35,300.75	28,696.26	106,674.55	79,815.29	110,017.69
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	5,506.54	3,554.21	2,867.40	11,718.11	7,478.24	12,751.09
b) Ferro Alloys	1,097.01	1,866.94	530.82	6,259.46	2,327.96	3,203.75
Total	6,603.55	5,421.15	3,398.22	17,977.57	9,806.20	15,954.84
Add: i) Interest & Forex fluctuation Gain/(Loss)	(2,179.34)	(994.76)	(105.78)	(6,298.43)	(5,653.55)	(7,802.43)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(386.76)	(280.33)	822.36	(540.16)	121.08	2,253.53
Total Profit before tax	4,037.45	4,146.05	4,114.80	11,138.98	4,273.73	10,405.94
3 Capital Employed						
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)						
a) Steel	78,645.65	81,186.82	82,558.79	78,645.65	82,558.79	76,466.70
b) Ferro Alloys	9,754.17	4,465.15	10,876.58	9,754.17	10,876.58	9,975.65
c) Unallocated	26,969.69	24,983.83	26,915.14	26,969.69	26,915.14	28,526.39
Total	115,369.51	110,635.80	120,350.51	115,369.51	120,350.51	114,968.74

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 25.01.2013

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR