



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)

PART I

	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited			Unaudited		Audited
1	Income from Operations						
	Sales/Income from Operations (Gross)	38,615.14	36,985.22	27,276.71	75,600.36	54,987.58	118,583.54
	Less: Excise Duty	3,524.17	3,281.69	2,100.19	6,805.86	4,336.12	9,648.99
	a) Net Sales/Income from Operations (net of excise duty)	35,090.97	33,703.53	25,176.52	68,794.50	50,651.46	108,934.55
	b) Other Operating Income	209.78	424.82	279.21	634.59	467.57	1,083.14
	Total Income from Operations (Net)	35,300.75	34,128.35	25,455.73	69,429.09	51,119.03	110,017.69
2	Expenses						
	a) Cost of Materials consumed	19,934.02	19,756.01	14,094.13	39,690.03	28,483.08	62,877.40
	b) Purchase of stock in-trade	925.68	1,476.03	83.82	2,401.71	435.09	1,404.77
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	633.24	(1,215.38)	1,085.98	(582.14)	2,646.05	(41.24)
	d) Employee benefit expenses	1,178.82	1,182.66	983.49	2,361.49	1,935.81	4,087.01
	e) Depreciation and amortization expense	1,577.53	1,586.92	1,474.15	3,164.45	2,914.84	6,323.36
	f) other expenses	5,416.24	7,141.82	8,632.07	12,558.06	13,503.35	23,776.70
	Total Expenses	29,665.53	29,928.06	26,353.64	59,593.60	49,918.22	98,428.00
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,635.22	4,200.29	(897.90)	9,835.48	1,200.81	11,589.69
4	Other Income	301.70	679.44	650.11	981.14	1,094.33	5,843.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,936.92	4,879.73	(247.79)	10,816.64	2,295.14	17,433.61
6	Finance Costs	1,790.87	1,924.24	1,148.39	3,715.10	2,136.20	7,027.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,146.05	2,955.49	(1,396.18)	7,101.54	158.94	10,405.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	4,146.05	2,955.49	(1,396.18)	7,101.54	158.94	10,405.94
10	Tax Expense	1,389.90	930.35	(409.91)	2,320.26	46.63	(1,033.96)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2,756.15	2,025.14	(986.27)	4,781.29	112.31	11,439.89
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,756.15	2,025.14	(986.27)	4,781.29	112.31	11,439.89
14	Paid up equity share capital (Eq. shares of Rs.10/- each)				3,585.00	3,585.00	3,585.00
15	Reserve excluding revaluation reserves				80,766.47	65,907.18	77,234.65
16	Earnings per share (before/after extraordinary items) of Rs.10/- each						
	Basic	7.69	5.65	(2.75)	13.34	0.31	31.91
	Diluted	7.69	5.65	(2.75)	13.34	0.31	31.91
17	Debt Service Coverage Ratio				4.24	2.19	1.99
18	Interest Service Coverage Ratio				4.68	2.49	4.43

PART II

Select information for the Quarter ended on 30th September 2012

	Particulars of shareholding						
1	Public Shareholding						
	- No. of Shares	12,005,443	12,005,443	12,001,543	12,005,443	12,001,543	12,001,543
	- Percentage of Shareholding	33.49	33.49	33.48	33.49	33.48	33.48
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	2,000,000	0	2,000,000	0
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	8.39	0.00	8.39	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	5.58	0.00	5.58	0.00
	b) Non- encumbered						
	- Number of shares	23,844,557	23,844,557	21,848,457	23,844,557	21,848,457	23,848,457
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	91.61	100.00	91.61	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.51	66.51	60.94	66.51	60.94	66.52

	Particulars	Quarter ended on 30.09.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unresolved at the end of the quarter	0



NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 27.10.2012.
- 2 Other expenses includes forex fluctuaion loss / (gain).
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 4 Ratios have been computed as under :-
 - (i) $DSCR = \frac{EBIDTA}{Interest + Scheduled\ Principal\ Payments}$
 - (ii) $ISCR = \frac{EBIDTA}{Interest\ Expenses\ (Excluding\ Notional\ Interest)}$ Interest excludes exchange differences to the extent regarded as adjustment to interest cost.
- 5 The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 27.10.2012

On behalf of Board of Directors

KAMAL SARDA
Chairman & Managing Director



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)

Particulars	Stand Alone					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited			Unaudited		Audited
1 Segment Revenue						
a) Steel	23,641.15	20,815.73	15,693.35	44,456.88	31,934.09	70,011.92
b) Ferro Alloys	11,041.45	12,459.60	9,198.87	23,501.05	17,309.98	35,819.68
c) Unallocated	749.31	1,031.13	711.60	1,780.43	2,150.68	4,706.90
Total	35,431.91	34,306.46	25,603.82	69,738.36	51,394.75	110,538.50
Less: Inter Segment Revenue	131.16	178.11	148.09	309.27	275.72	520.81
Net Sales/Income from operations	35,300.75	34,128.35	25,455.73	69,429.09	51,119.03	110,017.69
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	3,554.21	2,657.36	2,408.68	6,211.57	4,610.84	12,751.09
b) Ferro Alloys	1,866.93	3,295.53	1,051.32	5,162.46	1,797.15	3,203.75
Total	5,421.14	5,952.89	3,460.00	11,374.03	6,407.99	15,954.84
Add: i) Interest & Forex fluctuation Gain/(Loss)	(994.76)	(3,124.33)	(4,460.49)	(4,119.09)	(5,547.77)	(7,802.43)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(280.33)	126.93	(395.69)	(153.40)	(701.28)	2,253.53
Total Profit before tax	4,146.04	2,955.49	(1,396.18)	7,101.54	158.94	10,405.94
3 Capital Employed						
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)						
a) Steel	81,186.82	79,590.25	75,086.96	81,186.82	75,086.96	76,466.70
b) Ferro Alloys	4,465.15	9,360.62	14,019.06	4,465.15	14,019.06	9,975.65
c) Unallocated	24,983.83	25,824.48	26,421.74	24,983.83	26,421.74	28,526.39
Total	110,635.80	114,775.35	115,527.76	110,635.80	115,527.76	114,968.74

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 27.10.2012

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	Particulars	Standalone	
		As at 30th September, 2012	As at 31st March, 2012
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	3,585.00	3,585.00
	b) Reserves & Surplus	80,766.47	77,234.65
	c) Money received against share warrants	-	-
	Subtotal - Shareholders' Fund	84,351.47	80,819.65
2	Share Application money pending allotment	-	-
3	Minority Interest		
4	Non-Current Liabilities		
	a) Long-Term Borrowings	45,594.54	45,067.22
	b) Deferred Tax Liability (net)	5,265.43	4,996.14
	c) Other Long term liabilities	553.67	171.51
	d) Long-term provisions	911.23	834.76
	Subtotal - Non-current Liabilities	52,324.87	51,069.63
5	Current Liabilities		
	a) Short-term borrowings	15,776.38	20,385.19
	b) Trade Payables	13,479.46	8,348.63
	c) Other Current Liabilities	12,267.03	9,075.45
	d) Short -term provisions	996.92	489.98
	Subtotal - Current Liabilities	42,519.79	38,299.25
	TOTAL - EQUITY AND LIABILITIES	179,196.13	170,188.53
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	83,541.90	84,270.58
	b) Non-current investments	30,432.93	21,261.45
	c) Deffered tax assets	-	-
	d) Long-term loans and advances	16,932.68	18,840.81
	e) Other non-current assets	102.59	121.02
	Subtotal - Non-current Assets	131,010.10	124,493.86
2	Current Assets		
	a) Current investments	36.19	51.39
	b) Inventories	27,195.34	22,722.21
	c) Trade Receivables	3,841.24	4,313.04
	d) Cash and Bank Balances	106.65	94.75
	e) Short-term loans and advances	15,375.14	15,914.69
	f) Other current assets	1,631.47	2,598.59
	Subtotal - Current Assets	48,186.03	45,694.67
	TOTAL - ASSETS	179,196.13	170,188.53

PLACE: RAIPUR
 DATE: 27.10.2012

For and on behalf of Board of Directors

KAMAL SARDA
 Chairman & Managing Director