



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited			Unaudited		Audited
1	Gross Sales	31,008.29	27,232.43	23,170.97	85,870.31	68,056.54	94,603.40
	Less: Excise duty	2,527.68	2,100.19	1,815.04	6,863.80	5,007.92	7,100.75
	(a) Net Sales / Income from Operations	28,480.61	25,132.24	21,355.93	79,006.51	63,048.62	87,502.65
	(b) Other Income	287.60	365.32	341.78	888.10	1,589.04	1,987.57
	Total Income [1(a) + 1(b)]	28,768.21	25,497.56	21,697.71	79,894.61	64,637.66	89,490.22
2	Expenditure						
	(a) (Increase) / decrease in stock-in-trade	(2,228.30)	1,019.49	(2,092.72)	161.26	(6,019.11)	(5,738.85)
	(b) Consumption of raw materials	19,399.24	15,076.32	16,229.93	49,768.54	43,839.78	59,280.52
	(c) Cost of Traded Goods sold	412.92	227.70	593.13	991.89	4,074.59	4,400.98
	(d) Employees cost	977.87	957.26	776.62	2,860.60	2,292.70	3,080.34
	(e) Power	388.41	310.28	300.75	1,049.39	633.38	1,029.05
	(f) Depreciation	1,723.35	1,474.15	1,375.77	4,638.19	4,096.98	5,762.67
	(g) Other expenditure	4,732.35	4,009.87	3,500.89	12,189.77	9,589.52	13,758.98
	(h) Trial run expenses (net of revenue) capitalised	(13.14)	(61.59)	-	(74.73)	-	(22.38)
	(i) Total Expenditure	25,392.70	23,013.48	20,684.37	71,584.91	58,507.84	81,550.31
3	Profit/(Loss) before interest and exceptional items (1-2)	3,375.51	2,484.08	1,013.34	8,309.70	6,129.82	7,939.91
4	Interest Expense (Net)	(614.64)	(529.85)	(214.38)	(1,716.83)	(1,048.98)	(1,519.30)
5	Forex Fluctuation Gain/(Loss)	1,374.52	(3,312.10)	120.17	(2,037.05)	369.48	652.78
6	Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	4,135.39	(1,357.87)	919.13	4,555.82	5,450.32	7,073.40
7	Exceptional Items - Income /(Expense)	(20.61)	(38.31)	-	(282.10)	-	(1.01)
8	Profit from Ordinary activities before tax	4,114.78	(1,396.18)	919.13	4,273.72	5,450.32	7,072.39
9	Tax (Expense)/Reversal (including deferred)	(1,334.08)	409.91	(285.11)	(1,380.71)	(1,677.27)	(2,105.10)
10	Net profit/(loss)	2,780.70	(986.27)	634.02	2,893.01	3,773.05	4,967.29
11	Paid-up equity share capital (Rs.10/- per share)	3,585.00	3,585.00	3,585.00	3,585.00	3,585.00	3,585.00
12	Reserves excluding revaluation reserves						65,794.75
13	EPS for the period (Rs.)						
	Basic EPS before and after Extraordinary Items	7.76	(2.75)	1.86	8.07	11.08	14.40
	Diluted EPS before and after Extraordinary Items	7.76	(2.75)	1.86	8.07	11.08	14.40
14	Public Shareholding						
	- No. of Shares	1,20,01,543	1,20,01,543	1,20,01,143	1,20,01,543	1,20,01,143	1,20,01,143
	- Percentage of Shareholding	33.48	33.48	33.48	33.48	33.48	33.48
15	Promoters and promoter group shareholding						
	<u>a) Pledged/Encumbered</u>						
	- Number of shares	-	-	20,00,000	-	20,00,000	20,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	8.39	-	8.39	8.39
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	5.58	-	5.58	5.58
	<u>b) Non- encumbered</u>						
	- Number of shares	2,38,48,457	2,38,48,457	2,18,48,857	2,38,48,457	2,18,48,857	2,18,48,857
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	91.61	100.00	91.61	91.61
	- Percentage of shares (as a % of the total share capital of the Company)	66.52	66.52	60.94	66.52	60.94	60.94

NOTES :-

- The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 21st January, 2012.
- The Statutory Auditors have carried out a Limited Review of the above results.
- Pursuant to the option granted by Clause 46A of the AS11 (as amended vide notification dt. 29.11.2011), w.e.f. 1.4.2011, the Company, during the quarter, has added Rs.5270.76 lacs to the cost of assets, being the exchange differences of long term foreign currency monetary items relating to acquisition of assets. This is to be depreciated over the balance life of the assets and accordingly depreciation of Rs.203.03 lacs has been charged to profit & loss account.
- The company is of the opinion that in view of co-generation from Waste Heat Recovery (WHR) boilers of sponge iron plants the Company will not have any obligation to purchase renewable power. Hence, the liability of Rs. 2.09 crores provided till September, 2011 towards renewable purchase obligation has been reversed.
- Coal Washery has commenced commercial production during this quarter.
- The exceptional expenses relate to the performance incentive levied by SECL in respect of linkage coal for earlier years and Renewable energy obligation for earlier year.
- Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.
- The above results are also available on the Company's website - www.seml.co.in
- Investor complaints pending at the beginning of the quarter - NIL, received during the quarter - 9; resolved during the quarter - 9; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 21.01.2012

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED SEGMENT WISE RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Steel	18,012.78	15,663.74	10,873.39	49,887.88	30,210.35	44,128.15
	b) Ferro Alloys	9,012.80	8,910.86	10,481.35	25,796.28	31,958.05	41,207.29
	c) Unallocated	1,544.83	705.73	154.32	3,687.87	1,215.96	2,676.36
	Total	28,570.41	25,280.33	21,509.06	79,372.03	63,384.36	88,011.80
	Less: Inter Segment Revenue	89.80	148.09	153.13	365.52	335.74	509.15
	Net Sales/Income from operations	28,480.61	25,132.24	21,355.93	79,006.51	63,048.62	87,502.65
2	Segment Results						
	(Profit)/(Loss) before tax and interest						
	a) Steel	2,864.60	2,401.66	1,098.29	7,466.59	3,093.43	4,876.05
	b) Ferro Alloys	499.41	1,029.01	851.49	2,239.97	4,869.49	5,468.35
	Total	3,364.01	3,430.67	1,949.78	9,706.56	7,962.88	10,344.40
	Add: i) Interest & Forex fluctuation Gain/(Loss)	759.88	(3,841.96)	(94.21)	(3,753.88)	(679.50)	(866.52)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(9.11)	(984.88)	(936.44)	(1,678.96)	(1833.07)	(2405.49)
	Total Profit before tax	4,114.78	(1,396.18)	919.13	4,273.72	5,450.32	7,072.39
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(Based on estimates in terms of available data)						
	a) Steel	73,955.57	68,222.82	69,733.72	73,955.57	69,733.72	68,306.65
	b) Ferro Alloys	7,161.38	11,068.02	22,625.80	7,161.38	22,625.80	14,015.11
	c) Unallocated	58,338.95	50,789.21	30,799.30	58,338.95	30,799.30	39,044.47
	TOTAL	1,39,455.90	1,30,080.05	1,23,158.82	1,39,455.90	1,23,158.82	1,21,366.23

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 21.01.2012

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR