



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in lakhs)

S.No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1	Gross Sales	27,629.59	23,140.54	94,603.39
	Less: Excise duty	2,235.93	1,468.50	7,100.75
	(a) Net Sales / Income from Operations	25,393.66	21,672.04	87,502.64
	(b) Other Income	235.18	83.69	1,987.57
	Total Income [1(a) + 1(b)]	25,628.84	21,755.73	89,490.21
2	Expenditure			
	(a) (Increase) / decrease in stock-in-trade	1,370.07	(707.43)	(5,738.85)
	(b) Consumption of raw materials	15,292.98	10,901.74	59,280.52
	(c) Cost of Traded Goods sold	351.27	2,955.22	4,400.98
	(d) Employees cost	925.47	749.92	3,080.34
	(e) Power	350.70	93.92	1,029.05
	(f) Depreciation	1,440.69	1,356.98	5,762.67
	(g) Other expenditure	3,447.55	2,701.61	13,758.97
	(h) Trial run expenses (net of revenue) capitalised	-	-	(22.38)
	(h) Total Expenditure	23,178.73	18,051.96	81,551.30
3	Profit/(Loss) before interest and exceptional items (1-2)	2,450.11	3,703.77	7,938.91
4	Interest Expense (Net)	(572.34)	(269.15)	(1,519.30)
5	Forex Fluctuation Gain/(Loss)	(99.47)	(1,372.53)	652.78
6	Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	1,778.30	2,062.09	7,072.39
7	Exceptional Items - Income /(Expense)	(223.18)	-	-
8	Profit from Ordinary activities before tax	1,555.12	2,062.09	7,072.39
9	Tax Expense (including deferred)	(456.54)	(685.03)	(2,105.10)
10	Net profit	1,098.58	1,377.06	4,967.29
11	Paid-up equity share capital (Rs.10/- per share)	3,585.00	3,404.51	3,585.00
12	Reserves excluding revaluation reserves			65,794.75
13	EPS for the period (Rs.)			
	Basic EPS before and after Extraordinary Items	3.06	4.04	14.40
	Diluted EPS before and after Extraordinary Items	3.06	4.04	14.40
14	Public Shareholding			
	- No. of Shares	12,001,143	10,196,152	12,001,143
	- Percentage of Shareholding	33.48	29.95	33.48
15	Promoters and promoter group shareholding			
	<u>a) Pledged/Encumbered</u>			
	- Number of shares	2,000,000	2,500,000	2,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.39	10.48	8.39
	- Percentage of shares (as a % of the total share capital of the Company)	5.58	7.34	5.58
	<u>b) Non- encumbered</u>			
	- Number of shares	21,848,857	21,348,957	21,848,857
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.61	89.52	91.61
	- Percentage of shares (as a % of the total share capital of the Company)	60.94	62.71	60.94

NOTES :-

- The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 30th July, 2011
- The Statutory Auditors have carried out a Limited Review of the above results.
- The exceptional expenses relate to the performance incentive levied by SECL in respect of linkage coal for earlier years and Renewable energy obligation for earlier year.
- The book closure, for payment of dividend for the F.Y. 2010-11, shall be from 22nd August, 2011 to 27th August, 2011 (both days inclusive). The same may be taken as Notice u/s 154 of the Companies Act, 1956.
- Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.
- The above results are also available on the Company's website - www.seml.co.in
- Investor complaints pending at the beginning of the quarter - NIL, received during the quarter -6; resolved during the quarter -6; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : MUMBAI
 Date : 30.07.2011

KAMAL SARDA
 CHAIRMAN & MANAGING DIRECTOR



SARDA ENERGY & MINERALS LIMITED
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED SEGMENT WISE RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in lakhs)

S.No.	Particulars	Quarter ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1	Segment Revenue			
	a) Steel	16,211.36	9,474.10	44,128.15
	b) Ferro Alloys	7,872.62	11,222.80	41,207.29
	c) Unallocated	1,437.30	985.77	2,676.36
	Total	25,521.29	21,682.67	88,011.80
	Less: Inter Segment Revenue	127.63	10.63	509.16
	Net Sales/Income from operations	25,393.66	21,672.04	87,502.64
2	Segment Results			
	(Profit/(Loss) before tax and interest)			
	a) Steel	2200.33	1,629.16	4,876.05
	b) Ferro Alloys	711.55	2,638.97	5,468.35
	Total	2,911.88	4,268.13	10,344.40
	Add: i) Interest & Forex fluctuation Gain/(Loss)	(671.80)	(1,641.68)	(866.52)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(684.96)	(564.36)	(2405.49)
	Total Profit before tax	1,555.12	2,062.09	7,072.39
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	(Based on estimates in terms of available data)			
	a) Steel	68,332.30	61,439.94	68,306.65
	b) Ferro Alloys	11,175.43	5,078.55	14,015.11
	c) Unallocated	39,630.68	33,584.73	39,044.47
	TOTAL	119,138.41	100,103.22	121,366.23

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

ON BEHALF OF BOARD OF DIRECTORS

Place : MUMBAI

Date : 30.07.2011

KAMAL SARDA

CHAIRMAN & MANAGING DIRECTOR