



**SARDA ENERGY & MINERALS LIMITED**  
**Regd. Office: 73A, Central Avenue, Nagpur - 440 018**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

(Rs. in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited		Audited		Audited	
1 Gross Sales	26,546.85	18,565.51	94,603.39	55,591.48	95,244.82	56,080.69
Less: Excise duty	2,092.83	1,163.66	7,100.75	3,309.85	7,100.75	3,309.85
(a) Net Sales / Income from Operations	24,454.02	17,401.85	87,502.64	52,281.63	88,144.07	52,770.84
(b) Other Income	398.53	405.11	1,987.57	727.52	3,133.82	7,805.21
<b>Total Income [1(a) + 1(b)]</b>	<b>24,852.55</b>	<b>17,806.96</b>	<b>89,490.21</b>	<b>53,009.15</b>	<b>91,277.89</b>	<b>60,576.05</b>
2 Expenditure						
(a) (Increase) / decrease in stock-in-trade	280.26	(1,423.83)	(5,738.85)	(2,555.02)	(5,738.85)	(2,555.02)
(b) Consumption of raw materials	15,440.74	12,693.11	59,280.52	38,507.67	59,280.52	38,335.49
(c) Cost of Traded Goods sold	326.39	602.81	4,400.98	924.57	4,400.98	924.57
(d) Employees cost	787.64	381.76	3,080.34	1,940.60	3,149.70	2,017.59
(e) Power	395.67	51.21	1,029.05	443.89	1,029.05	443.89
(f) Depreciation	1,665.69	1,168.45	5,762.67	3,879.78	5,975.10	4,093.29
(g) Other expenditure	4,110.82	1,628.91	13,758.97	5,347.36	13,880.10	5,708.80
(h) Trial run expenses ( net of revenue) capitalised	(22.38)	-	(22.38)	-	(22.38)	-
<b>Total Expenditure</b>	<b>22,984.83</b>	<b>15,102.42</b>	<b>81,551.30</b>	<b>48,488.85</b>	<b>81,954.22</b>	<b>48,968.61</b>
3 Profit/(Loss) before interest and exceptional items (1-2)	1,867.72	2,704.54	7,938.91	4,520.30	9,323.67	11,607.44
4 Interest Expense (Net)	(470.32)	(465.01)	(1,519.30)	(1,272.32)	(471.85)	(32.41)
5 Forex Fluctuation Gain/(Loss)	283.30	626.53	652.78	4,470.47	479.40	4,303.11
6 Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	1,680.70	2,866.06	7,072.39	7,718.45	9,331.22	15,878.14
7 Exceptional Items - Income /(Expense)	-	(144.78)	-	-	-	-
8 Profit from Ordinary activities before tax	1,680.70	2,721.28	7,072.39	7,718.45	9,331.22	15,878.14
9 Tax Expense (including deferred)	(486.45)	(577.31)	(2,105.10)	(1,398.59)	(2,131.76)	(1,440.83)
10 Net profit	<b>1,194.25</b>	<b>2,143.97</b>	<b>4,967.29</b>	<b>6,319.86</b>	<b>7,199.46</b>	<b>14,437.31</b>
11 Share of Profit of Minority & Pre-Acquisition Profit					(46.48)	(16.25)
12 Profit After Taxes					<b>7,152.98</b>	<b>14,421.06</b>
13 Paid-up equity share capital ( Rs.10/- per share)	3,585.00	3,404.51	3,585.00	3,404.51	3,585.00	3,404.51
14 Reserves excluding revaluation reserves			65,794.75	53,052.99	77,092.48	61,731.43
15 EPS for the period (Rs.)						
<b>Basic EPS before and after Extraordinary Items</b>	<b>3.33</b>	<b>6.30</b>	<b>14.40</b>	<b>18.56</b>	<b>20.74</b>	<b>42.36</b>
<b>Diluted EPS before and after Extraordinary Items</b>	<b>3.33</b>	<b>6.30</b>	<b>14.40</b>	<b>18.56</b>	<b>20.74</b>	<b>42.36</b>
16 Public Shareholding						
- No. of Shares	12,001,143	10190102	12,001,143	10190102		
- Percentage of Shareholding	33.48	29.93	33.48	29.93		
17 Promoters and promoter group shareholding						
<u>a) Pledged/Encumbered</u>						
- Number of shares	2,000,000	500000	2,000,000	500000		
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	8.39	2.10	8.39	2.10		
- Percentage of shares (as a % of the total share capital of the Company)	5.58	1.47	5.58	1.47		
<u>b) Non- encumbered</u>						
- Number of shares	21,848,857	23355007	21,848,857	23355007		
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	91.61	97.90	91.61	97.90		
- Percentage of shares (as a % of the total share capital of the Company)	60.94	68.60	60.94	68.60		

**NOTES :-**

- 1 The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 21st May, 2011
- 2 Commercial production in Wire Rod Mill has been recognised from 1st January 2011.
- 3 The Board of Directors have recommended a dividend of Rs. 3/- (30%) per equity share of Rs. 10/- each.
- 4 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.
- 5 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)
- 6 Investor complaints pending at the beginning of the quarter - NIL, received during the quarter -6; resolved during the quarter - 6; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 21.05.2011

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR



**SARDA ENERGY & MINERALS LIMITED**  
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**AUDITED SEGMENT WISE RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

(Rs. in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Unaudited		Audited		Audited	
1 Segment Revenue						
a) Steel	13,917.80	9,417.67	44,128.15	27,896.66	44,128.15	27,896.66
b) Ferro Alloys	9,249.24	7,468.93	41,207.29	20,004.53	41,207.29	20,004.53
c) Unallocated	1,460.39	930.75	2,676.35	5,153.84	3,317.78	12,720.74
Total	24,627.43	17,817.35	88,011.79	53,055.03	88,653.22	60,621.93
Less: Inter Segment Revenue	173.42	10.38	509.16	45.88	509.16	45.88
Net Sales/Income from operations	24,454.01	17,806.97	87,502.63	53,009.15	88,144.06	60,576.05
2 Segment Results (Profit/(Loss) before tax and interest)						
a) Steel	1,782.62	968.82	4876.05	1,047.95	4,876.05	1,047.75
b) Ferro Alloys	598.90	2,055.06	5468.35	4,721.97	5,468.35	4,721.97
Total	2,381.52	3,023.88	10,344.40	5,769.92	10,344.40	5,769.72
Add: i) Interest & Forex fluctuation Gain/(Loss)	(187.02)	161.52	(866.52)	3,198.15	(471.85)	4,270.70
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(513.80)	(464.11)	(2405.49)	(1249.61)	(541.35)	5,837.73
Total Profit before tax	1,680.70	2,721.29	7,072.39	7,718.46	9,331.20	15,878.15
3 Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)						
a) Steel	68,306.65	66,797.80	68,306.65	66,797.80	68,306.65	66,797.80
b) Ferro Alloys	14,015.11	10,269.77	14,015.11	10,269.77	16,045.51	10,269.77
c) Unallocated	39,044.47	21,553.79	39,044.47	21,553.79	61,061.63	34,604.77
TOTAL	121,366.23	98,621.36	121,366.23	98,621.36	145,413.79	111,672.34

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 21.05.2011

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR



**AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2011**

(Rs. in lakhs)

	Particulars	Stand Alone		Consolidated	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Shareholders' Fund				
a)	Capital	3,585.00	3,404.51	3,585.00	3,404.51
b)	Reserves & Surplus	65,794.75	53,052.99	77,092.48	61,731.43
		69,379.75	56,457.50	80,677.48	65,135.94
2	Loan Funds				
a)	Secured Loan	61,932.27	44,720.63	76,379.85	60,774.81
b)	Unsecured Loan	1,754.07	1,230.27	1,828.52	1,431.83
		63,686.34	45,950.90	78,208.37	62,206.64
3	Minority Interest			2,756.70	2,584.52
4	Deferred Tax Liability (Net)	3,607.41	2,859.21	3,613.28	2,865.34
	TOTAL	136,673.50	105,267.61	165,255.83	132,792.44
1	Fixed Assets	82,174.10	79,985.00	109,680.41	90,636.96
2	Investments	15,228.41	6,646.00	19,760.07	21,116.01
3	Current Assets, Loans & Advances				
a)	Inventories	25,875.88	15,198.44	25,877.89	15,200.45
b)	Sundry Debtors	4,335.95	1,439.48	5,272.25	2,266.82
c)	Cash & Bank Balance	168.65	2,466.57	1,561.90	6,279.82
d)	Loans & Advances	19,805.10	9,122.22	14,548.89	7,311.42
		50,185.58	28,226.71	47,260.93	31,058.51
	<u>Less: Current Liabilities &amp; Provisions</u>				
a)	Current Liabilities	9,743.48	8,395.41	10,277.57	8,828.20
b)	Provisions	1,249.97	1,194.93	1,249.97	1,194.93
		10,993.45	9,590.34	11,527.54	10,023.13
	Net Current Assets	39,192.13	18,636.37	35,733.39	21,035.38
4	Miscellaneous Expenses (not written off)	78.86	0.24	81.96	4.09
	TOTAL	136,673.50	105,267.61	165,255.83	132,792.44
		On behalf of Board of Directors			
Place : RAIPUR		<b>KAMAL SARDA</b>			
Date : 21.05.2011		Chairman & Managing Director			