



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

(Rs. in lakhs)

	Particulars	Quarter ended		Nine months ended		Year ended 31.03.2010 Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
		Unaudited		Unaudited		
1	Gross Sales	23,170.97	16,214.65	68,056.54	37,025.97	55,591.48
	Less: Excise duty	1,815.04	842.61	5,007.92	2,146.19	3,309.85
	(a) Net Sales / Income from Operations	21,355.93	15,372.04	63,048.62	34,879.78	52,281.63
	(b) Other Income	341.78	83.09	1,589.04	322.41	727.52
	<b>Total Income [1(a) + 1(b)]</b>	<b>21,697.71</b>	<b>15,455.13</b>	<b>64,637.66</b>	<b>35,202.19</b>	<b>53,009.15</b>
2	Expenditure					
	(a) (Increase) / decrease in stock-in-trade	(2,092.72)	(1,091.97)	(6,019.11)	(1,131.19)	(2,555.02)
	(b) Consumption of raw materials	16,229.93	11,141.21	43,839.78	25,826.26	38,507.67
	(c) Cost of Traded Goods sold	593.13	199.56	4,074.59	321.76	924.57
	(d) Employees cost	776.62	583.12	2,292.70	1,558.84	1,940.60
	(e) Power	300.75	78.95	633.38	392.68	443.89
	(f) Depreciation	1,375.77	837.04	4,096.98	2,711.33	3,879.78
	(g) Other expenditure	3,500.89	1,335.84	9,589.52	3,706.75	5,347.36
	(h) Total Expenditure	20,684.37	13,083.75	58,507.84	33,386.43	48,488.84
3	Profit/(Loss) before interest and exceptional items (1-2)	1,013.34	2,371.38	6,129.82	1,815.76	4,520.31
4	Interest Expense (Net)	(214.38)	(385.17)	(1,048.98)	(807.31)	(1,272.32)
5	Forex Fluctuation Gain/(Loss)	120.17	1,850.08	369.48	3,843.94	4,470.47
6	Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	919.13	3,836.29	5,450.32	4,852.39	7,718.46
7	Exceptional Items - Income /(Expense)	-	284.78	-	144.78	-
8	Profit from Ordinary activities before tax	919.13	4,121.07	5,450.32	4,997.17	7,718.46
9	Tax Expense (including deferred)	(285.11)	(700.38)	(1,677.27)	(821.28)	(1,398.59)
10	Net profit	<b>634.02</b>	<b>3,420.69</b>	<b>3,773.05</b>	<b>4,175.89</b>	<b>6,319.87</b>
11	Paid-up equity share capital ( Rs.10/- per share)	3,585.00	3,404.51	3,585.00	3,404.51	3,404.51
12	Reserves excluding revaluation reserves					53,052.99
13	EPS for the period (Rs.)					
	Basic EPS before and after Extraordinary Items	<b>1.86</b>	<b>10.05</b>	<b>11.08</b>	<b>12.27</b>	<b>18.56</b>
	Diluted EPS before and after Extraordinary Items	<b>1.86</b>	<b>10.05</b>	<b>11.08</b>	<b>12.27</b>	<b>18.56</b>
14	Public Shareholding					
	- No. of Shares	12001543	10189463	12001543	10189463	10190102
	- Percentage of Shareholding	33.48	29.93	33.48	29.93	29.93
15	Promoters and promoter group shareholding					
	<u>a) Pledged/Encumbered</u>					
	- Number of shares	2000000	500000	2000000	500000	500000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	8.39	2.10	8.39	2.10	2.10
	- Percentage of shares (as a % of the total share capital of the Company)	5.58	1.47	5.58	1.47	1.47
	<u>b) Non- encumbered</u>					
	- Number of shares	21848457	23355646	21848457	23355646	23355007
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	91.61	97.90	91.61	97.90	97.90
	- Percentage of shares (as a % of the total share capital of the Company)	60.94	68.60	60.94	68.60	68.60

**NOTES :-**

1 The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 29th January, 2011

2 The Statutory Auditors have carried out a Limited Review of the above results.

3 The company has issued 18,04,891 equity shares of Rs. 10/- each at a premium of Rs. 500/- per share on preferential basis on 31st December, 2010.

4 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

5 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)

6 Investor complaints pending at the beginning of the quarter - NIL, received during the quarter - 5; resolved during the quarter - 5; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 29.01.2011

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR



**SARDA ENERGY & MINERALS LIMITED**  
**Regd. Office: 73A, Central Avenue, Nagpur - 440 018**

**UNAUDITED SEGMENTWISE RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010**

(Rs. in lakhs)

Particulars	Quarter ended		Nine months		Year ended 31.03.2010 Audited
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	
	Unaudited		Unaudited		
1 Segment Revenue					
a) Steel	10,873.39	7,191.25	30,210.35	18,478.99	27,609.19
b) Ferro Alloys	10,481.35	6,527.48	31,958.05	12,535.60	19,812.54
c) Unallocated	154.32	1,753.66	1,215.96	4,223.09	4,905.78
Total	21,509.06	15,472.39	63,384.36	35,237.68	52,327.51
Less: Inter Segment Revenue	153.14	17.27	335.74	35.50	45.88
Net Sales/Income from operations	21,355.92	15,455.12	63,048.62	35,202.18	52,281.63
2 Segment Results (Profit/(Loss) before tax and interest)					
a) Steel	1,098.29	96.42	3093.43	79.13	1,047.95
b) Ferro Alloys	851.49	2,200.87	4869.45	2,666.91	4,721.97
Total	1,949.78	2,297.29	7,962.88	2,746.04	5,769.92
Add: i) Interest & Forex fluctuation Gain/(Loss)	(94.21)	1,464.91	(679.50)	3,036.63	3,198.15
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(936.44)	358.86	(1833.07)	(785.51)	(1,249.61)
Total Profit before tax	919.13	4,121.06	5,450.32	4,997.16	7,718.46
3 Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)					
a) Steel	69,733.72	59,739.89	69,733.72	59,739.89	66,797.80
b) Ferro Alloys	22,625.80	7,287.21	22,625.80	7,287.21	10,269.77
c) Unallocated	30,799.30	35,739.40	30,799.30	35,739.40	21,553.79
TOTAL	123,158.82	102,766.50	123,158.82	102,766.50	98,621.36

NOTES :-

1 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 29.01.2011

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR