



**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010**

(Rs. in lakhs)

Particulars	Quarter ended		Half year ended		Year ended 31.03.2010 Audited
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	
	Unaudited		Unaudited		
1 Gross Sales	21,745.03	10,916.78	44,885.57	20,811.32	55,591.48
Less: Excise duty	1,724.38	717.22	3,192.88	1,303.58	3,309.85
(a) Net Sales / Income from Operations	20,020.65	10,199.56	41,692.69	19,507.74	52,281.63
(b) Other Income	1,163.57	211.09	1,247.26	239.32	727.52
<b>Total Income [1(a) + 1(b)]</b>	<b>21,184.22</b>	<b>10,410.65</b>	<b>42,939.95</b>	<b>19,747.06</b>	<b>53,009.15</b>
2 Expenditure					
(a) (Increase) / decrease in stock-in-trade	(3,218.96)	(68.11)	(3,926.39)	(39.22)	(2,555.02)
(b) Consumption of raw materials	16,708.11	7,541.92	27,609.85	14,685.05	38,507.67
(c) Cost of Traded Goods sold	526.24	122.20	3,481.46	122.20	924.57
(d) Employees cost	766.16	476.51	1,516.08	975.72	1,940.60
(e) Power	238.71	116.11	332.63	313.73	443.89
(f) Depreciation	1,364.23	1,062.51	2,721.21	1,874.29	3,879.78
(g) Other expenditure	3,387.02	1,395.35	6,088.63	2,370.91	5,347.36
(h) Total Expenditure	19,771.51	10,646.49	37,823.47	20,302.68	48,488.84
3 Profit/(Loss) before interest and exceptional items (1-2)	1,412.71	(235.83)	5,116.48	(555.62)	4,520.31
4 Interest Expense (Net)	(565.45)	(252.78)	(834.60)	(422.14)	(1,272.32)
5 Forex Fluctuation Gain/(Loss)	1,621.84	602.02	249.31	1,993.86	4,470.47
6 Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	2,469.10	113.41	4,531.19	1,016.10	7,718.46
7 Exceptional Items - Income / (Expense)	-	-	-	(140.00)	-
8 Profit from Ordinary activities before tax	2,469.10	113.41	4,531.19	876.10	7,718.46
9 Tax Expense (including deferred)	(707.14)	41.57	(1,392.17)	(120.90)	(1,398.59)
10 Net profit	<b>1,761.96</b>	<b>154.98</b>	<b>3,139.02</b>	<b>755.20</b>	<b>6,319.87</b>
11 Paid-up equity share capital (Rs.10/- per share)	3,404.51	3,404.51	3,404.51	3,404.51	3,404.51
12 Reserves excluding revaluation reserves					53,052.99
13 EPS for the period (Rs.)					
<b>Basic EPS before and after Extraordinary Items</b>	5.18	0.46	9.22	2.22	18.56
<b>Diluted EPS before and after Extraordinary Items</b>	5.18	0.46	9.22	2.22	18.56
14 Public Shareholding					
- No. of Shares	10196652	10189463	10196652	10189463	10190102
- Percentage of Shareholding	29.95	29.93	29.95	29.93	29.93
15 Promoters and promoter group shareholding					
<u>a) Pledged/Encumbered</u>					
- Number of shares	2000000	500000	2000000	500000	500000
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	8.39	2.10	8.39	2.10	2.10
- Percentage of shares (as a % of the total share capital of the Company)	5.87	1.47	5.87	1.47	1.47
<u>b) Non- encumbered</u>					
- Number of shares	21848457	23355646	21848457	23355646	23355007
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	91.61	97.90	91.61	97.90	97.90
- Percentage of shares (as a % of the total share capital of the Company)	64.18	68.60	64.18	68.60	68.60

**NOTES :-**

- 1 The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 28th October, 2010
- 2 The above results are subject to Limited Review by the Statutory Auditors of the Company.
- 3 Other income for the quarter includes profit on sale of quoted ( market ) investments.
- 4 Iron Ore Pelletisation plant remained closed for 49 days in the current quarter for modifications.
- 5 Previous year figures are not comparable because previous year's operations were affected due to fire in power plant.
- 6 Previous year/ quarter figures are regrouped and reclassified to confirm to current year/quarter classification.
- 7 The above results are also available on the Company's website - www.semil.co.in
- 8 Investor complaints pending at the beginning of the quarter - NIL, received during the quarter -5; resolved during the quarter - 5; and pending at the end of the quarter - NIL.

ON BEHALF OF BOARD OF DIRECTORS

Place : MUMBAI  
Date : 28.10.2010

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR



**SARDA ENERGY & MINERALS LIMITED**  
 Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010**

(Rs. in lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited		Unaudited		Audited
1 Segment Revenue					
a) Steel	9,862.84	6,118.37	19,336.95	11,283.94	27,609.19
b) Ferro Alloys	10,253.90	3,843.29	21,476.70	5,984.41	19,812.53
c) Unallocated	75.88	256.13	1,061.64	2,257.62	4,905.79
Total	20,192.61	10,217.79	41,875.29	19,525.97	52,327.51
Less: Inter Segment Revenue	171.97	18.23	182.60	18.23	45.88
Net Sales/Income from operations	20,020.64	10,199.56	41,692.69	19,507.74	52,281.63
2 Segment Results (Profit/(Loss) before tax and interest)					
a) Steel	365.98	276.57	1995.14	(17.29)	1,047.95
b) Ferro Alloys	1,378.99	655.39	4017.96	466.04	4,721.97
Total	1,744.97	931.96	6,013.10	448.75	5,769.92
(Less)/ Add: i) Interest & Forex fluctuation Gain/(Loss)	1,056.39	349.24	(585.30)	1,571.72	3,198.15
ii) Unallocable expenditure net off unallocable income	(332.27)	(1,167.79)	(896.63)	(1,144.37)	(1,249.61)
Total Profit before tax	2,469.10	113.41	4,531.18	876.10	7,718.46
3 Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)					
a) Steel	66,564.51	63,307.31	66,564.51	63,307.31	66,797.80
b) Ferro Alloys	17,383.37	10,976.40	17,383.37	10,976.40	10,269.77
c) Unallocated	27,415.65	26,842.82	27,415.65	26,842.82	21,553.79
TOTAL	111,363.53	101,126.53	111,363.53	101,126.53	98,621.37

NOTES :-

- 1 The capital employed has been recalculated by taking into account Fixed assets and Net Current Assets .
- 2 Unallocated capital employed includes investment in captive power plant .
- 3 Previous year/quarter figures are regrouped and reclassified to confirm to current year/quarter classification.

ON BEHALF OF BOARD OF DIRECTORS

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR

Place : MUMBAI  
Date : 28.10.2010



**SARDA ENERGY & MINERALS LIMITED**  
**Regd. Office: 73A, Central Avenue, Nagpur - 440 018**

**UNAUDITED STATEMENT OF ASSETS & LIABILITIES**

(Rs. in lakhs)

	Particulars	As on	
		30.09.2010	30.09.2009
1	Shareholders' Fund		
a)	Capital	3,404.51	3,404.51
b)	Reserves & Surplus	56,192.01	48,683.24
		59,596.52	52,087.75
2	Loan Funds		
a)	Secured Loan	57,672.45	52,654.04
b)	Unsecured Loan	1,650.82	1,003.44
		59,323.27	53,657.48
3	Deferred Tax Liability (Net)	3,348.21	2,796.52
	<b>TOTAL</b>	<b>122,268.00</b>	<b>108,541.75</b>
1	Fixed Assets	81,634.07	74,292.83
2	Investments	10,819.55	7,414.73
3	Current Assets, Loans & Advances		
a)	Inventories	26,813.69	11,783.20
b)	Sundry Debtors	3,945.38	5,013.65
c)	Cash & Bank Balance	1,392.39	191.75
d)	Loans & Advances	20,034.15	32,159.50
		52,185.61	49,148.10
<u>Less:</u>	Current Liabilities & Provisions		
a)	Current Liabilities	22,456.16	21,119.46
b)	Provisions	-	1,194.93
		22,456.16	22,314.40
	Net Current Assets	29,729.45	26,833.70
4	Miscellaneous Expenses (not written off)	84.93	0.49
	<b>TOTAL</b>	<b>122,268.00</b>	<b>108,541.75</b>

Place : MUMBAI  
Date : 28.10.2010

On behalf of Board of Directors

**KAMAL SARDA**  
Chairman & Managing Director