



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter Ended		Year Ended		Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Unaudited		Audited		Audited	
1 Gross Sales	18,565.51	14,583.72	55,591.48	103,214.73	56,080.69	103,220.29
Less: Excise duty	1,163.66	909.65	3,309.85	8,338.50	3,309.85	8,338.50
(a) Net Sales / Income from Operations	17,401.85	13,674.07	52,281.63	94,876.23	52,770.84	94,881.79
(b) Other Income	405.11	249.72	727.52	368.54	7,805.21	886.56
Total Income [1(a) + 1(b)]	17,806.96	13,923.79	53,009.15	95,244.77	60,576.05	95,768.35
2 Expenditure						
(a) (Increase) / decrease in stock-in-trade	(1,423.83)	2,907.11	(2,555.02)	618.03	(2,555.02)	618.03
(b) Consumption of raw materials	12,693.11	7,414.44	38,519.37	49,815.18	38,335.49	49,697.00
(c) Cost of Traded Goods sold	602.81	1.41	924.57	11,331.00	924.57	11,331.00
(d) Employees cost	381.76	506.98	1,940.60	1,725.43	2,017.59	1,757.89
(e) Power	51.21	98.40	443.89	528.85	443.89	528.85
(f) Depreciation	1,168.45	935.05	3,879.78	2,789.34	4,093.29	2,812.62
(g) Other expenditure	1,628.91	1,245.44	5,335.66	7,613.44	5,708.80	7,634.12
(h) Total Expenditure	15,102.41	13,108.84	48,488.84	74,421.27	48,968.61	74,379.51
3 Profit/(Loss) before interest and exceptional items (1-2)	2,704.55	814.95	4,520.31	20,823.50	11,607.44	21,388.84
4 Interest Expense (Net)	(465.01)	(747.82)	(1,272.32)	(459.12)	(32.41)	(65.73)
5 Forex Fluctuation Gain/(Loss)	626.53		4,470.47	(4,491.28)	4,303.11	(4,491.80)
6 Profit after Interest & Forex Fluctuation but before Exceptional Items(3+4+5)	2,866.07	67.13	7,718.46	15,873.09	15,878.14	16,831.31
7 Exceptional Items - Income / (Expense)	(144.78)	87.05	-	(953.90)	-	(953.90)
8 Profit from Ordinary activities before tax	2,721.29	154.18	7,718.46	14,919.19	15,878.14	15,877.41
9 Tax Expense (including deferred)	(577.31)	(88.08)	(1,398.59)	(2,595.08)	(1,440.83)	(2,632.23)
10 Net profit	2,143.98	66.10	6,319.87	12,324.12	14,437.31	13,245.18
11 Share of profit of Minority & Pre-Acquisition Profit					(16.25)	0.89
12 Profit after taxes					14,421.06	13,246.07
13 Paid-up equity share capital (Rs.10/- per share)	3,404.51	3,404.51	3,404.51	3,404.51	3,404.51	3,404.51
14 Reserves excluding revaluation reserves			53,052.99	47,928.18	61,731.43	49,081.70
15 EPS for the period (Rs.)						
Basic EPS before and after Extraordinary Items	6.30	0.19	18.56	36.20	42.36	38.90
Diluted EPS before and after Extraordinary Items	6.30	0.19	18.56	36.20	42.36	38.90
16 Public Shareholding						
- No. of Shares	10190102	10477617	10190102	10477617		
- Percentage of Shareholding	29.93	30.78	29.93	30.78		
17 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	500000	500000	500000	500000		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.10	2.12	2.10	2.12		
- Percentage of shares (as a % of the total share capital of the Company)	1.47	1.47	1.47	1.47		
b) Non- encumbered						
- Number of shares	23355007	23067492	23355007	23067492		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.90	97.88	97.90	97.88		
- Percentage of shares (as a % of the total share capital of the Company)	68.60	67.76	68.60	67.76		

NOTES :-

- 1 The above results were reviewed by the Audit committee and considered and approved in the meeting of the Board of Directors held on 11th May, 2010
- 2 The Board of Directors have recommended a dividend of Rs 3/- (30%) per equity share of Rs.10/- each. The book closure shall be from 1st June, 2010 to 5th June, 2010 (both days inclusive). The same may be taken as Notice u/s 154 of the Companies Act, 1956.
- 3 During the last quarter of the F.Y. 2009-10, Sarda Energy Ltd. [100%, PY-20%], Chhattisgarh Hydro Power Pvt. Ltd.[60.92%, PY-50%], Parvatiya Power Ltd.[54.41%, PY-48%] and Madhya Bharat Power Corporation Ltd.(52%, PY - NIL] have become subsidiaries of the Company.
- 4 The consolidated results are inclusive of operational performance of Sarda Energy & Minerals Hongkong Ltd. & Parvatiya Power Ltd.(subsidiaries) and Raipur Infrastructure Co. Ltd.(JV). All other subsidiaries, JVs and associates are in project stage.
- 5 Performance for the year was affected due to fire in captive Power Plant on 29th March 2009 which had adverse impact on manufacturing facilities of the company for a considerable part of the year.
- 6 The Production in Pellet Plant and Coal Mines has stabilized and commercial production recognised from 1st April,2010.
- 7 Previous year figures are regrouped and reclassified to confirm to current year classification.
- 8 The above results are also available on the Company's website - www.seml.co.in
- 9 Investor complaints pending at the beginning of the quarter - NIL, received during the quarter -4; resolved during the quarter - 4; and pending at the end of the quarter - NIL.

Place : RAIPUR
Date : 11.05.2010

ON BEHALF OF BOARD OF DIRECTORS

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR

SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

AUDITED SEGMENT WISE RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in lakhs)

Particulars	Stand Alone				Consolidated	
	Quarter ended		Year ended		Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Audited		Audited		Audited	
1 Segment Revenue (net of sale / income)						
a) Steel	9,417.67	6,793.71	27,896.66	39,821.71	27,896.66	39,821.71
b) Ferro Alloys	7,468.93	3,978.93	20,004.53	52,019.50	20,004.53	52,019.50
c) Others	930.75	3,250.84	5,153.84	4,105.10	12,720.74	4,628.67
Total	17,817.35	14,023.48	53,055.03	95,946.31	60,621.93	96,469.88
Less: Inter Segment Revenue	10.38	99.69	45.88	701.54	45.88	701.54
Net Sales/Income from operations	17,806.97	13,923.79	53,009.15	95,244.77	60,576.05	95,768.34
2 Segment Results (Profit/(Loss) before tax and interest)						
a) Steel	968.82	700.37	1047.95	9,256.72	1,047.75	9,256.72
b) Ferro Alloys	2,055.06	(425.60)	4721.97	13,215.66	4,721.97	13,215.66
c) Others	350.78	1,502.67	948.00	1,066.26	7,306.65	2,024.48
Total	3,374.66	1,777.44	6,717.92	23,538.64	13,076.37	24,496.86
Less: i) Interest & Forex fluctuation Gain/(Loss)	161.52	(747.82)	3198.15	(4,950.42)	4,270.70	(4,950.42)
ii) Other unallocable expenditure net off unallocable income	(814.89)	(875.44)	(2197.61)	(3,669.16)	(1,468.92)	(3,669.03)
Total Profit before tax	2,721.29	154.18	7,718.46	14,919.06	15,878.15	15,877.41
3 Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)						
a) Steel	49,379.59	38,847.34	49,379.59	38,847.34	49,379.59	38,847.34
b) Ferro Alloys	46,835.77	29,953.62	46,835.77	29,953.62	46,835.77	29,953.62
c) Others	(39,758.10)	(17,468.76)	(39,758.10)	(17,468.76)	(31,083.50)	(16,314.75)
TOTAL	56,457.25	51,332.20	56,457.25	51,332.20	65,131.86	52,486.21

Place : RAIPUR
Date : 11.05.2010

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018
AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2010

(Rs. in lakhs)

S.No.	PARTICULARS	Stand Alone		Consolidated	
		Year ended		Year ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	<u>Shareholders' Fund</u>				
a)	Share Capital	3,404.51	3,404.51	3,404.51	3,404.51
c)	Reserves & Surplus	53,052.99	47,928.05	61,731.43	49,081.70
		56,457.50	51,332.56	65,135.94	52,486.21
2	<u>Loan Funds</u>				
a)	Secured Loan	44,720.63	52,470.24	60,774.81	73,555.75
b)	Unsecured Loans	1,230.27	826.83	1,431.83	828.07
		45,950.90	53,297.07	62,206.64	74,383.82
3	Minority Interest			2,584.52	-
4	Deferred Tax Liability (Net)	2,859.21	2,824.50	2,865.34	2,829.95
	TOTAL	105,267.61	107,454.13	132,792.44	129,699.98
1	Fixed Assets	79,985.00	70,697.53	90,636.96	71,430.10
2	Investments	6,646.00	7,263.13	21,116.01	37,667.96
3	Current Assets, Loans & Advances				
a)	Inventories	15,198.44	9,962.62	15,200.45	9,962.62
b)	Sundry Debtors	1,439.48	1,825.34	2,266.82	2,261.16
c)	Cash & Bank Balances	2,466.57	3,525.87	6,279.82	3,668.11
d)	Loans & Advances	9,122.22	19,909.81	7,311.42	10,690.80
		28,226.71	35,223.64	31,058.51	26,582.69
<u>Less:</u>	Current Liabilities & Provisions				
a)	Current Liabilities	8,395.41	4,535.74	8,828.20	4,786.90
b)	Provisions	1,194.93	1,194.93	1,194.93	1,194.93
		9,590.34	5,730.67	10,023.13	5,981.83
	Net Current Assets	18,636.37	29,492.97	21,035.38	20,600.86
4	Miscellaneous Expenditure (not written off)	0.24	0.49	4.09	1.06
	TOTAL	105,267.61	107,454.13	132,792.44	129,699.98

On Behalf of Board of Directors

Place : RAIPUR
Date : 11.05.2010

KAMAL SARDA
Chairman & Managing Director