

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2009	30.06.2008	31.03.2009
	(Unaudited)		Audited
1 Gross Sales	9,894.54	28,064.21	103,214.73
Less: Excise duty	586.36	2,404.07	8,338.50
(a) Net Sales / Income from Operations	9,308.18	25,660.14	94,876.23
(b) Other Income	28.23	24.34	368.54
<b>Total Income [1(a) + 1(b)]</b>	<b>9,336.41</b>	<b>25,684.48</b>	<b>95,244.77</b>
2 Expenditure			
(a) (Increase) / decrease in stock-in-trade	28.89	(1,790.00)	618.03
(b) Consumption of raw materials	7,143.13	13,397.15	49,815.18
(c) Cost of Traded Goods sold	-	1,793.37	11,331.00
(d) Employees cost	499.21	365.78	1,725.43
(e) Power	197.62	162.28	528.85
(f) Depreciation	811.78	555.44	2,789.34
(g) Other expenditure	975.56	1,948.33	7,613.44
(h) Total Expenditure	9,656.19	16,432.35	74,421.27
3 Profit/ (Loss) before interest and exceptional items (1-2)	(319.78)	9,252.13	20,823.50
4 Interest Expense (Net)	169.36	299.42	459.13
5 Forex Fluctuation (Gain)/Loss	(1,391.84)	584.99	4,491.28
6 Profit after Interest & Forex Fluctuation but before Exceptional Items(3-4-5)	902.70	8,367.72	15,873.09
7 Exceptional Items - Income / (Expense)	(140.00)	-	(953.90)
8 Profit from Ordinary activities before tax	762.70	8,367.72	14,919.19
9 Tax Expense (including deferred)	162.47	1,503.83	2,595.08
10 Net profit	<b>600.23</b>	<b>6,863.89</b>	<b>12,324.11</b>
11 Paid-up equity share capital ( Rs.10/- per share)	3,404.51	3,404.51	3,404.51
12 Reserves excluding revaluation reserves			47,928.18
13 EPS for the period (Rs.)			
Basic EPS before and after Extraordinary Items	1.76	20.16	36.20
Diluted EPS before and after Extraordinary Items	1.76	20.01	36.20
14 Public Shareholding			
- No. of Shares	10459927	10550096	10477617
- Percentage of Shareholding	30.72	30.99	30.78
15 Promoters and promoter group shareholding			
a) Pledged / Encumbered			
- Number of shares	500000	500000	500000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.12		2.12
- Percentage of shares (as a % of the total share capital of the Company)	1.47	1.47	1.47
b) Non- encumbered			
- Number of shares	23085182		23067492
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.95		97.88
- Percentage of shares (as a % of the total share capital of the Company)	67.81		67.76
UNAUDITED SEGMENTWISE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009			
1 Segment Revenue (net of sale / income)			
a) Steel	5170.51	10074.53	39821.71
b) Ferro Alloys	2143.59	15774.50	52019.50
c) Others / Unallocated	2022.31	103.10	4105.10
Total	9336.41	25952.13	95946.31
Less: Inter Segment Revenue	0.00	267.66	701.54
Net Sales/Income from operations	9336.41	25684.46	95244.77
2 Segment Results			
(Profit/ (Loss) before tax and interest)			
a) Steel	(293.86)	2805.99	9256.72
b) Ferro Alloys	(189.35)	7227.22	13215.66
c) Others / Unallocated	561.32	80.32	1066.26
Total	78.11	10113.53	23538.64
Less: i) Interest & Forex fluctuation (Gain)/Loss	(1222.48)	884.41	4950.42
ii) Other unallocable expenditure net off unallocable income	537.88	861.40	3669.03
Total Profit before tax	762.70	8367.72	14919.19
3 Capital Employed			
(Segment Assets - Segment Liabilities)			
(Based on estimates in terms of available data)			
a) Steel	47923.63	32113.82	48236.57
b) Ferro Alloys	41520.81	13723.61	41233.48
c) Others / Unallocable	(37512.15)	1229.95	(38137.98)
TOTAL	51932.29	47067.38	51332.07
NOTES :-			
1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of Board of Directors held on 31 <sup>st</sup> July, 2009.			
2 Performance of the quarter was adversely affected because manufacturing facilities of the Company remained in-operative for major part of the quarter on account of major fire in Captive Power Plant on 29 <sup>th</sup> March, 2009.			
3 Tax Liability has been provided taking into account the amendments proposed in the Union Budget 2009			
4 Previous year/quarter figures are regrouped, reclassified to conform to current year / quarter classification.			
5 The above results are also available on the Company's website - <a href="http://www.seml.co.in">www.seml.co.in</a>			
6 Investor complaints at the beginning of the quarter - NIL; received during the quarter - 9; resolved during the quarter - 9; and pending at the end of the quarter - NIL.			
Place : RAIPUR	ON BEHALF OF BOARD OF DIRECTORS		
Date : 31.07.2009	KAMAL SARDA CHAIRMAN & MANAGING DIRECTOR		