

**SARDA ENERGY & MINERALS LIMITED**  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

(Rs. in lakhs)

	Particulars	9 Months ended	Quarter ended		Year Ended	
		31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
		(Unaudited)	(Unaudited)		Audited	
	(Post-Merger)	(Post-Merger)	(Pre - Merger)	(Post-Merger)	(Post-Merger)	
1	Net Sales / Income from Operations	40917.75	21564.00	6493.62	62481.75	36420.01
2	Other Income	468.40	27.92	29.65	496.32	494.23
3	<b>Total Income (1 + 2)</b>	<b>41386.15</b>	<b>21591.92</b>	<b>6523.27</b>	<b>62978.07</b>	<b>36914.23</b>
4	Expenditure					
	(a) (Increase) / decrease in stock-in-trade	(1142.29)	55.76	(709.07)	(1086.53)	(1247.43)
	(b) Consumption of raw materials	24471.43	11687.08	4840.77	36158.51	23264.67
	(c) Purchase of Traded Goods	1170.46	2175.29	17.46	3345.75	1938.96
	(d) Employee cost	842.42	284.64	104.60	1127.06	720.11
	(e) Power	280.45	95.61	672.14	376.06	248.59
	(f) Depreciation / Amortisation	1646.72	567.11	234.40	2213.83	2256.57
	(g) Other Expenditure	4211.95	1502.53	909.59	5714.48	4630.57
	(h) Total Expenditure	31481.14	16368.02	6069.89	47849.16	31812.05
5	Interest	727.77	482.78	90.41	1210.55	746.67
6	Exceptional Items - Income / (Expense)	0.00	0.00	(0.78)	0.00	720.09
7	Profit from Ordinary activities before tax	9177.25	4741.11	362.19	13918.36	5075.60
8	Tax Expense (incl. Deferred Tax and FBT)	1421.53	353.93	132.17	1775.46	818.95
9	Net Profit from Ordinary activities after tax	7755.73	4387.17	230.02	12142.90	4256.65
10	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
11	<b>Net profit</b>	<b>7755.73</b>	<b>4387.17</b>	<b>230.02</b>	<b>12142.90</b>	<b>4256.65</b>
12	Paid-up equity share capital (Rs.10/- per share)	3404.51	3404.51	1308.00	3404.51	2957.14
13	Reserves excluding revaluation reserves				36748.99	17858.93
14	EPS for the period (Rs.)					
	Basic EPS before and after Extraordinary Items	24.23	13.12	1.76	37.34	14.39
	Diluted EPS before and after Extraordinary Items	24.12	13.03	-	37.15	-
15	Public Shareholding					
	- No. of Shares	10550096	10550096	5089621	10550096	5089621
	- Percentage of Shareholding	30.99	30.99	38.91	30.99	38.91

**AUDITED SEGMENTWISE RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008**

1	Segment Revenue (net of sale / income)					
	a) Steel	20,897.98	10,871.66	8,976.59	31,769.64	20,456.47
	b) Ferro Alloys	20,250.01	11,682.16	-	31,932.17	16,443.86
	c) Others / Unallocated	726.13	96.73	29.65	822.86	1,029.65
	Total	41874.12	22650.55	9006.24	64524.67	37929.98
	Less: Inter Segment Revenue	487.97	1,058.62	2482.97	1,546.59	1015.75
	<b>Net Sales/Income from operations</b>	<b>41386.15</b>	<b>21591.92</b>	<b>6523.27</b>	<b>62978.07</b>	<b>36914.23</b>
2	Segment Results (Profit/(Loss) before tax and interest)					
	a) Steel	3265.09	1,860.47	553.76	5125.56	2933.64
	b) Ferro Alloys	7279.39	3,768.57	-	11,047.96	3,023.38
	c) Others / Unallocated	(36.03)	193.23	-	157.20	1,090.82
	Total	10508.45	5822.27	553.76	16330.72	7047.84
	Less: i) Interest	727.77	482.78	90.41	1210.55	746.67
	ii) Other unallocable expenditure net off unallocable income	603.43	598.38	101.16	1201.81	1225.58
	<b>Total Profit before tax</b>	<b>9177.25</b>	<b>4741.11</b>	<b>362.19</b>	<b>13918.36</b>	<b>5075.60</b>
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)					
	a) Steel	29683.28	32027.48	23580.12	32027.48	24150.04
	b) Ferro Alloys	7645.00	10,919.60	-	10,919.60	4,513.26
	c) Other / Unallocable	19331.92	31525.87	1955.32	31525.87	14735.22
	<b>TOTAL</b>	<b>56660.20</b>	<b>74472.95</b>	<b>25535.44</b>	<b>74472.95</b>	<b>43398.52</b>

NOTES :-

- The Board of Directors of the Company has recommended the payment of dividend @ 30% for the year ended 31st March, 2008, subject to the approval of the members in the General Meeting,
- Revised AS-11 issued by Ministry of Corporate Affairs vide notification dt.07.12.06 has become part of Company's Accounting standard rules 2006. This has been made applicable from 1st April, 2007. Accordingly, exchange fluctuation loss amounting to rs.69.72 lacs arising out of conversion of Long term Foreign Currency Loans has been charged to profit and loss account. Till last year the same was adjusted to the carrying cost of fixed assets. As a result, Capital Work in Progress as on 31st March, 2008 is also reduced to the extent of the above amount.
- As per revised AS-15, the liability on customary benefits which were so far provided on payment basis has been charged to Profit & Loss Account amounting to Rs.40.72 lacs
- The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in)
- Investor complaints pending at the beginning of the quarter - 2; received during the quarter - 28; resolved during the quarter - 30; and pending at the end of the quarter - NIL

Place : RAIPUR  
Date : 27.06.2008

ON BEHALF OF BOARD OF DIRECTORS

**KAMAL SARDA**  
CHAIRMAN & MANAGING DIRECTOR