

SARDA ENERGY & MINERALS LIMITED

(formerly - RAIPUR ALLOYS & STEEL LIMITED)

Regd. Office: 73A, Central Avenue, Nagpur - 440 018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. in lakhs)

	Particulars	Quarter ended		Nine Months Ended		Year ended	
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007	
		Unaudited					Audited
		(Post-Merger)	(Pre-Merger)	(Post Merger)	(Pre - Merger)	(Post-Merger)	
1	Net Sales / Income from Operations	16328.38	5411.17	40917.75	14046.49	36420.01	
2	Other Income	88.80	27.52	468.40	377.17	494.23	
3	Total Income (1 + 2)	16417.18	5438.69	41386.15	14423.66	36914.23	
4	Expenditure						
	(a) (Increase) / decrease in stock-in-trade	(821.44)	204.81	(1142.29)	(958.44)	(1247.43)	
	(b) Consumption of raw materials	8745.71	3072.24	24471.43	8698.14	23264.67	
	(c) Purchase of Traded Goods	822.46	2.49	1170.46	733.85	1938.96	
	(d) Employees cost	348.90	92.60	842.42	320.54	720.11	
	(e) Power	78.43	565.47	280.45	1458.88	248.59	
	(f) Depreciation	568.41	200.60	1646.72	560.94	2256.57	
	(g) Other expenditure	1810.49	723.75	4211.95	1730.52	4630.57	
	(h) Total Expenditure	11552.95	4861.96	31481.13	12544.43	31812.05	
5	Interest	298.57	178.27	727.77	403.74	746.67	
6	Exceptional Items - Income / (Expense)	0.00	0.00	0.00	(0.36)	720.09	
7	Profit from Ordinary activities before tax	4565.66	398.46	9177.25	1475.13	5075.60	
8	Tax Expense	891.04	130.12	1421.53	496.65	818.95	
9	Net Profit from Ordinary activities after tax	3674.63	268.34	7755.73	978.48	4256.65	
10	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	
11	Net profit	3674.63	268.34	7755.73	978.48	4256.65	
12	Paid-up equity share capital (Rs.10/- per share)	3404.51	1308.00	3404.51	1308.00	2957.14	
13	Reserves excluding revaluation reserves					17858.93	
14	EPS for the period (Rs.)						
	Basic EPS before and after Extraordinary Items	11.06	2.05	24.23	7.48	14.39	
	Diluted EPS before and after Extraordinary Items	10.99	-	24.12	-	-	
15	Public Shareholding						
	- No. of Shares	10550096	5082597	10550096	5082597	5089621	
	- Percentage of Shareholding	30.99	38.86	30.99	38.86	38.91	

SEGMENT WISE RESULTS

1	Segment Revenue (net of sale / income)					
	a) Steel	6,981.60	5,411.17	20,897.98	14,046.49	20,456.47
	b) Ferro Alloys	9,245.37	-	20,250.01	-	16,443.86
	c) Others / Unallocated	121.93	-	257.73	-	535.43
	Total	16348.90	5411.17	41405.72	14046.49	37435.76
	Less: Inter Segment Revenue	20.52	-	487.97	-	1015.75
	Net Sales/Income from operations	16328.38	5411.17	40917.75	14046.49	36420.01
2	Segment Results (Profit/(Loss) before tax and interest)					
	a) Steel	1516.32	683.35	3265.09	1826.42	2933.64
	b) Ferro Alloys	3671.78	-	7279.39	-	3,023.38
	c) Others / Unallocated	(3.84)	-	(36.03)	-	1,090.82
	Total	5184.26	683.35	10508.45	1826.42	7047.84
	Less: i) Interest	298.57	178.27	727.77	403.74	746.67
	ii) Other unallocable expenditure net off unallocable income	320.03	106.62	603.43	(52.45)	1225.58
	Total Profit before tax	4565.66	398.46	9177.25	1475.13	5075.60
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)					
	a) Steel	29683.28	24251.65	29683.28	24251.65	24150.04
	b) Ferro Alloys	7645.00	-	7645.00	-	4,513.26
	c) Other / Unallocable	19331.92	(16282.39)	19331.92	(16282.39)	14735.22
	TOTAL	56660.20	7969.26	56660.20	7969.26	43398.52

NOTES :-

- 1 The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of Board of Directors held on 29th January, 2008
- 2 The above results are subject to Limited Review by the statutory auditor of the Company.
- 3 The above results are also available on the Company's website - www.rasindia.com
- 4 Investor complaints pending at the beginning of the quarter - 2; received during the quarter - 17; resolved during the quarter - 17; and pending at the end of the quarter - 2.

Place : RAIPUR
Date : 29.01.2008

ON BEHALF OF BOARD OF DIRECTORS

KAMAL SARDA
CHAIRMAN & MANAGING DIRECTOR