

RAIPUR ALLOYS & STEEL LIMITED
(now **SARDA ENERGY & MINERALS LIMITED**)

Regd. Office: 73A, Central Avenue, Nagpur - 440 018

Unaudited Financial Results for the Quarter ended 30th JUNE, 2007

(Rs. in lakhs)

	Particulars	Quarter Ended		Year ended
		30 th June, 2007 (Unaudited)	30 th June, 2006 (Unaudited)	31 st March, 2007 (Unaudited)
		Post-merger	Pre-merger	Pre-merger
1	Net Sales / Income from Operations	11261.85	4122.18	20,540.10
2	Other Income	87.73	319.70	406.82
3	Total Expenditure			
	(a) (Increase) / decrease in stock-in-trade	63.64	(277.58)	(1,667.51)
	(b) Consumption of raw materials	6897.40	2067.76	13,538.91
	(c) Purchase of Materials	267.20	797.77	751.31
	(d) Staff cost	240.25	104.01	425.14
	(e) Power	91.93	315.67	2,131.02
	(f) Other expenditure	1172.26	436.07	2,640.11
4	Profit before Interest, Depreciation & Tax	2616.90	998.18	3127.95
5	Interest	146.06	95.37	494.15
6	Depreciation	545.06	185.59	795.34
7	Profit before tax	1925.77	717.22	1838.46
8	Prior period adjustments	0.00	-0.36	(1.14)
9	Provision for taxation (including deferred tax)	251.29	241.42	628.82
10	Net Profit	1674.48	475.44	1208.49
11	Paid-up equity share capital (Rs.10/- each)	2957.14	1308.00	1,308.00
12	Reserves excluding revaluation reserves			6,574.66
13	Basic and diluted EPS for the period (Rs.)	5.66	3.63	9.24
14	Aggregate of Non promoter Shareholding			
	- No. of Shares	5639621	3382597	5089621
	- Percentage of Shareholding	19.07	25.86	38.91

Segment wise Results for the Quarter ended 30th June, 2007

1	Segment Revenue (net sale/ income)			
	a) Steel	7428.54	5188.39	26253.42
	b) Ferro	3943.03	-	-
	c) Others / Unallocated	63.31	-	-
	Total	11434.88	5188.39	26253.42
	Less: Inter Segment Revenue	173.03	529.39	5713.32
	Net Sales/Income from operations	11261.85	4659.00	20540.10
2	Segment Results (Profit before tax and interest)			
	a) Steel	1168.19	578.58	2380.18
	b) Ferro	1110.29	-	-
	c) Others / Unallocated	(10.08)	-	-
	Total	2268.40	578.58	2380.18
	Less: i) Interest	146.06	95.37	494.15
	ii) Other unallocable expenditure net off unallocable income	196.57	(234.01)	47.57
	Total Profit before tax	1925.77	717.22	1838.46
3	Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)			
	a) Steel	23494.24	19280.07	23580.12
	b) Ferro	7470.78	-	-
	c) Other unallocable assets net of unallocable liabilities	18620.27	34.49	1955.32
	TOTAL	49585.29	19314.57	25535.44

NOTES :-

- The results are subject to Limited Review by the Statutory Auditor of the Company.
- The results for the quarter ended 30th June 2007 includes results of Chhattisgarh Electricity Company Ltd (CECL) and Raipur Gases Private Ltd. (RGPL), which have merged with the Company, hence these results are not comparable with the corresponding period of previous year. The merger is effective from 1st April, 2006.
- In today's meeting, in addition to the issue of equity shares to the shareholders of CECL and RGPL, the effect of which has already been considered above, the Company has issued 2631579 equity shares to LB India Holdings Mauritius II Ltd. and 1842105 equity shares to Infrastructure Development Finance Company Ltd. at a premium of Rs.180/- per share on preferential basis. Post this issue, the issued capital of the Company stands increased to 34.04 crores. The Company has also issued 263158 Equity Shares Warrants to SAB Trading Pvt. Ltd. at the same price.
- The change of the name of the Company to **SARDA ENERGY & MINERALS LIMITED** has been approved by the Registrar of Companies. However, certificate of ROC is awaited on receipt of which new name will become effective.
- Investor complaints pending at the beginning of the quarter - NIL; received during the quarter - 6; resolved during the quarter - 6; and pending at the end of the quarter - NIL.
- The above results are also available on the Company's website - www.rasindia.com

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 04.08.2007

KAMAL SARDA
(Chairman & Managing Director)