

SARDA ENERGY & MINERALS LIMITED

Regd. Off: 73-A, Central Avenue, Nagpur, Maharashtra - 440018

COMPARATIVE OPERATIONAL DATA - Quarter Ended 30th September 2011

PRODUCTION

The production comparison for second quarter and half year ended 30th September 2011 with the corresponding periods of the previous year are listed below:

| Products | UOM | Quarter Ended | | | Half Year Ended | | | Year |
|----------------------|--------|---------------|----------|----------|-----------------|----------|----------|----------|
| | | 30.09.11 | 30.09.10 | Growth % | 30.09.11 | 30.09.10 | Growth % | 10-11 |
| Coal | MT | 1,69,333 | 99,501 | 70% | 3,21,704 | 1,92,814 | 67% | 4,31,728 |
| Iron Ore Pellet | MT | 71,497 | 18,741 | 282% | 1,27,641 | 73,356 | 74% | 1,73,668 |
| Sponge Iron | MT | 56,886 | 59,353 | -4% | 1,18,800 | 1,09,682 | 8% | 2,19,143 |
| Steel Billet | MT | 24,999 | 23,864 | 5% | 48,425 | 26,082 | 86% | 80,840 |
| Wire Rod (M.S Coil) | MT | 17,549 | 4,003 | 338% | 27,528 | 4,003 | 588% | 40,257 |
| H.B Wire | MT | 3,637 | - | - | 5,209 | - | - | - |
| Ferro Alloys | MT | 15,878 | 15,994 | -1% | 29,754 | 30,457 | -2% | 61,232 |
| Power | Mn Kwh | 132.00 | 104.22 | 27% | 271.60 | 208.50 | 30% | 468.87 |

SALES

The sales comparison for second quarter and half year ended 30th September 2011 with the corresponding periods of the previous year are listed below:

| Products | UOM | Quarter Ended | | | Half Year Ended | | | Year |
|-----------------|--------|---------------|----------|----------|-----------------|----------|----------|----------|
| | | 30.09.11 | 30.09.10 | Growth % | 30.09.11 | 30.09.10 | Growth % | 10-11 |
| Iron Ore Pellet | MT | 1,381 | 1,003 | 38% | 17,052 | 1,003 | 1600% | 4,757 |
| Sponge Iron | MT | 36,552 | 32,832 | 11% | 75,908 | 84,062 | -10% | 1,38,577 |
| Steel Billet | MT | 9,798 | 17,078 | -43% | 19,515 | 22,182 | -12% | 38,670 |
| Wire Rod | MT | 11,453 | 1,932 | 493% | 23,690 | 1,932 | 1126% | 34,850 |
| HB Wire | MT | 3,603 | - | NA | 4,860 | - | NA | - |
| Ferro Alloys | MT | 16,438 | 15,217 | 8% | 31,044 | 29,017 | 7% | 61,474 |
| Power | Mn Kwh | 20.37 | 2.94 | 593% | 60.20 | 23.61 | 155% | 72.14 |

Note:

1. Sale of Ferro Alloys during 11-12 includes trading sales of 600MT & Q2 includes 100 MT.