



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2016

PART I		Standalone					Consolidated	
		Three months ended			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Unaudited			Audited		Audited	
1	Income from Operations							
	Sales/Income from Operations (Gross)	27,094.99	24,575.98	36208.75	114,538.05	150,692.93	160,199.78	
	Less: Excise Duty	2,601.42	2,546.87	3521.47	11,432.92	13,794.86	12,604.02	
	a) Net Sales/Income from Operations (net of excise duty)	24,493.57	22,029.11	32,687.28	103,105.13	136,898.07	147,595.76	
	b) Other Operating Income	102.35	112.34	232.48	415.54	1,021.37	994.82	
	Total Income from Operations (Net)	24,595.92	22,141.45	32,919.76	103,520.67	137,919.44	148,590.58	
2	Expenses							
	a) Cost of Materials consumed	11,501.93	13,777.61	16178.86	55,069.44	67,988.98	76,126.32	
	b) Purchase of stock in-trade	420.50	173.49	663.61	1,541.86	5,065.04	4,993.10	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,957.72	1,195.26	(2094.99)	11,980.66	(6,996.56)	15,251.82	
	d) Employee benefit expenses	1,739.51	1,165.55	1689.26	5,510.39	5,946.53	6,825.60	
	e) Depreciation and amortization expense	1,075.09	1,212.57	1747.93	4,955.41	6,759.46	7,445.29	
	f) other expenses	3,419.08	3,474.69	11145.44	17,135.89	36,317.16	25,856.51	
	Total Expenses	23,113.83	20,999.17	29,330.11	96,193.65	115,080.61	136,498.64	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,482.09	1,142.28	3,589.65	7,327.02	22,838.83	12,091.94	
4	Other Income	1,481.82	281.61	705.12	3,899.52	3,927.10	3,494.35	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,963.91	1,423.89	4,294.77	11,226.54	26,765.93	15,586.29	
6	Finance Costs	1,280.90	1,321.65	1,440.36	5,522.08	5,886.13	10,868.79	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,683.01	102.24	2,854.41	5,704.46	20,879.80	4,717.50	
8	Exceptional items	-	-	1,878.30	-	12,633.66	11.37	
9	Profit/(Loss) from ordinary activities before tax	1,683.01	102.24	976.11	5,704.46	8,246.14	4,706.13	
10	Tax Expense	605.83	32.64	359.21	1,949.52	2,662.58	3,130.50	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,077.18	69.61	616.90	3,754.94	5,583.56	1,575.63	
12	Net Profit/(Loss) for the period (11-12)	1,077.18	69.61	616.90	3,754.94	5,583.56	1,575.63	
13	Share of Profit/(loss) of associates						-	
14	Minority Interest						37.92	
15	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (10-11-12)						1,537.71	
16	Paid up equity share capital (Eq. shares of ` 10/- each)	3,597.83	3,597.83	3,595.24	3,597.83	3,595.24	3,597.83	
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				101,521.45	99,535.05	117,929.59	
18	Earnings per share (Before extraordinary items) of ` 10/- each (not annualised)							
	a) Basic	2.99	0.19	1.72	10.46	15.47	4.27	
	b) Diluted	2.98	0.19	1.71	10.44	15.44	4.25	
	Earnings per share (After extraordinary items) of ` 10/- each (not annualised)							
	a) Basic	2.99	0.19	1.72	10.46	15.47	4.27	
	b) Diluted	2.98	0.19	1.71	10.44	15.44	4.25	
	Debt Service Coverage Ratio				0.86	1.51		
	Interest Service Coverage Ratio				3.08	6.66		

NOTES :-

- The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 27th May 2016.
- The Company has paid interim dividend of ` 2/- per fully paid up equity shares of ` 10/- each, aggregating to ` 719.57 lac pursuant to the recommendation of the Board of Directors in their meeting held on 12th March 2016. The Board of Directors have now recommended to consider the same as the final dividend.
- The other income in the Standalone results for the year ended 31st March 2016 includes dividend received from subsidiary of ` 1813 lacs (Previous Year ` 1104 lacs) which is not considered in the consolidated results.
- Consequent to the deallocation of the coal block Gare Palma IV/7, the company has filed a writ petition before the Hon'ble High court of Delhi challenging the compensation amount and exclusion of washery from the mine infrastructure. Since, the matter is subjudice, pending settlement of the claim, no adjustment has been made in the accounts for the impairment, if any.
- The company is having investment of ` 243.20 lacs in the Joint venture company M/s. Madanpur South Coal Company Ltd.. Post cancellation of coal blocks by the Hon'ble Supreme Court, no impairment has been booked against the investment because the company feels that realizable value of the assets (including land) shall be more than the value of investment.
- Figures for the quarter ended March 31,2016 and March 31,2015 represent the difference between the audited figures in respect of the full financial years and the published figures of nine months ended December 31, 2015 and December 31, 2014 respectively
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- Ratios have been computed as under :-
(i) DSCR = EBIDTA/(Interest +Scheduled Principal Payments)
(ii) ISCR = EBIDTA/Interest Expenses (Excluding Notional Interest) Interest excludes exchange differences to the extent regarded as adjustment to interest cost.
- The above results are also available on the Company's website - www.seml.co.in in and also on the website of BSE and NSE.

Place : RAIPUR
Date : 27.05.2016

ON BEHALF OF BOARD OF DIRECTORS

PANKAJ SARDA
DY.MANAGING DIRECTOR



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31/03/2016

(₹ in Lac)

Particulars	Stand Alone					Consolidated	
	Three months ended			Year Ended		Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Unaudited			Audited		Audited	
1 Segment Revenue							
a) Steel	15,421.54	14,864.04	21,283.47	65,953.93	87,552.56	65,953.93	87,552.56
b) Ferro Alloys	9,053.01	6,993.31	11,552.42	35,593.55	49,419.83	49,809.93	60,669.74
c) Power	4,121.37	3,993.87	3,514.32	17,169.64	14,381.27	47,126.45	42,520.41
d) Unallocated	190.45	228.78	194.09	752.82	726.02	6,116.89	922.54
Total	28,786.37	26,080.00	36,544.30	119,469.94	152,079.68	169,007.20	191,665.25
Less: Inter Segment Revenue	4,190.45	3,938.55	3,624.54	15,949.27	14,160.24	20,416.62	15,677.54
Net Sales/Income from operations	24,595.92	22,141.45	32,919.76	103,520.67	137,919.44	148,590.58	175,987.71
2 Segment Results							
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)							
a) Steel	2,223.71	1,370.30	4,758.31	9,027.41	10,742.05	9,027.41	10,742.05
b) Ferro Alloys	774.21	187.82	302.85	2,478.83	5,962.79	(422.53)	5,666.58
c) Power	(38.12)	311.90	16.84	447.51	612.16	12,459.72	9,015.12
Total	2,959.80	1,870.02	5,078.00	11,953.75	17,317.00	21,064.60	25,423.75
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,250.74)	(1,103.94)	(1,296.60)	(5,444.77)	(5,781.04)	(12,045.78)	(12,080.34)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(26.05)	(663.84)	(2,805.29)	(804.52)	(3,289.82)	(4,312.69)	(4,615.62)
Total Profit before tax	1,683.01	102.24	976.11	5,704.46	8,246.14	4,706.13	8,727.79
3 Capital Employed							
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)							
a) Steel	58,395.24	61,076.36	73,595.94	58,395.24	73,595.94	58,395.24	73,595.94
b) Ferro Alloys	7,685.84	11,628.36	12,044.04	7,685.84	12,044.04	48,856.84	41,500.75
c) Power	10,824.07	11,899.99	12,873.14	10,824.07	12,873.14	108,854.47	112,137.89
d) Unallocated	27,227.44	26,768.23	15,890.67	27,227.44	15,890.67	28,489.04	26,616.70
Total	104,132.59	111,372.94	114,403.79	104,132.59	114,403.79	244,595.59	253,851.28

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS
 PANKAJ SARDA
 DY.MANAGING DIRECTOR

Place : RAIPUR
 Date : 27.05.2016



STATEMENT OF ASSETS AND LIABILITIES

(` in lacs)

	Particulars	Standalone		Consolidated	
		As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES	AUDITED		AUDITED	
1	Shareholders' Fund				
	a) Share Capital	3,597.83	3,595.24	3,597.83	3,595.24
	b) Reserves & Surplus	101,521.44	99,535.05	117,929.59	117,365.27
	Subtotal - Shareholders' Fund	105,119.27	103,130.29	121,527.42	120,960.51
2	Minority Interest	-	-	7,233.11	7,065.06
3	Non-Current Liabilities				
	a) Long-Term Borrowings	16,508.84	21,439.42	88,810.01	82,122.14
	b) Deferred Tax Liability (net)	7,678.18	7,013.80	8,651.40	7,801.98
	c) Other Long term liabilities	317.97	362.19	839.10	1,325.41
	d) Long-term provisions	3,255.36	3,248.48	3,370.59	3,363.49
	Subtotal - Non-current Liabilities	27,760.35	32,063.89	101,671.10	94,613.02
4	Current Liabilities				
	a) Short-term borrowings	15,718.86	17,633.45	27,687.23	47,257.78
	b) Trade Payables	6,621.35	5,301.38	9,199.88	7,058.70
	c) Other Current Liabilities	10,505.75	19,013.98	15,210.70	26,554.59
	d) Short -term provisions	515.27	845.59	632.24	880.72
	Subtotal - Current Liabilities	33,361.23	42,794.40	52,730.05	81,751.79
	TOTAL - EQUITY AND LIABILITIES	166,240.85	177,988.58	283,161.68	304,390.38
B	ASSETS				
1	Non-current Assets				
	a) Fixed Assets	69,012.58	72,841.11	187,470.86	177,402.01
	b) Non-current investments	45,797.33	45,084.63	1,915.88	422.88
	c) Deferred tax assets	-	-	-	0.20
	d) Long-term loans and advances	5,529.93	6,436.12	11,689.06	12,843.11
	e) Other non-current assets	-	6.08	481.67	10.93
	Subtotal - Non-current Assets	120,339.84	124,367.94	201,557.47	190,679.13
2	Current Assets				
	a) Current investments	4.65	6.10	13,379.39	27,473.37
	b) Inventories	17,727.57	33,502.74	22,128.62	42,797.49
	c) Trade Receivables	2,681.67	5,372.58	11,296.52	9,729.63
	d) Cash and Bank Balances	116.10	165.37	1,194.15	1,134.42
	e) Short-term loans and advances	25,329.30	14,493.67	32,153.16	32,114.24
	f) Other current assets	41.72	80.18	1,452.37	462.10
	Subtotal - Current Assets	45,901.01	53,620.64	81,604.21	113,711.25
	TOTAL - ASSETS	166,240.85	177,988.58	283,161.68	304,390.38

PLACE: RAIPUR
 DATE: 27.05.2016

ON BEHALF OF BOARD OF DIRECTORS
 PANKAJ SARDA
 DY.MANAGING DIRECTOR