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ISO 9001:2008 Certified



20th January, 2016

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: **SARDAEN**

Series : **EQ**

Dear Sir,

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015

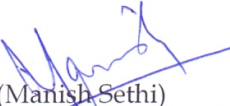
With reference to the captioned subject, please be informed that CARE has revised the ratings of the various facilities availed by the Company as per the details given hereunder:

S.No.	Facility	Earlier Rating	Revised Rating
1	Bank facilities - fund based (Cash Credit)	CARE A+	CARE A
2	Bank facilities - fund based (Long term loan)	CARE A+	CARE A
3	Bank facilities - fund based (Short term loan)	CARE A1+	CARE A1
4	Bank facilities - non fund based (LC/BG)	CARE A1+	CARE A1
5	Non-convertible debenture	CARE A+	CARE A

You are requested to take the information on records.

Thanking you

Yours faithfully,
For Sarada Energy & Minerals Ltd.


(Manish Sethi)
Company Secretary